

## **Investec Bank Limited**

Main features disclosure template 31 December 2017







### MAIN FEATURES DISCLOSURE TEMPLATE

# Investec Bank Limited 31-Dec-17

	Ordinary share capital										
Disclosure template for main features of regulatory capital instruments	and premium	preference shares	IV08	IV09	IV019	IV019A	IV025	IV026	IV030	IV030A	IVO31
1 Issuer	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	I Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted		ZAG000052713	ZAG000052721	ZAG000094442		ZAG000099680		ZAG000100553	ZAG000100884	ZAG000103722
3 Governing law(s) of the instrument	South Africa			South Africa	South Africa		South Africa		South Africa		South Africa
Regulatory treatment	304117111164	Southvilled	South Annea	Southfulled	30411711110	Journance	Joden Annea	Southvilled	Journaline	Southvineu	Joden Amice
4 Transitional Basel III rules	CET1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	CET1	AT1	Phased out	Phased out	Tier 2	Tier 2	Phased out	Phased out	Tier 2	Tier 2	Tier 2
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated deb
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	13 398			200	124		1 000				500
9 Par value of instrument	13 398				64		1 000				500
10 Accounting classification	IFRS: Equity		IFRS: Accrual	IFRS: Accrual	IFRS: Accrua		IFRS: Accrual		IFRS: Accrual		IFRS: Accrua
11 Original date of issuance	31 March 1969			30 April 2008	2 April 2012		12 September 2012		18 October 2012		11 March 2013
12 Perpetual or dated	Perpetual	,	Perpetual	Perpetual	Dated		Dated	Dated	Dated		Dated
13 Original maturity date	No maturity		No maturity	No maturity	31 March 2028		12 September 2024		31 January 2025	31 January 2025	11 March 2025
14 Issuer call subject to prior supervisory approval	No			Yes	Yes		Yes				Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	- 114	30 April 2018	30 April 2018	31 March 2023		12 September 2019		31 January 2020	31 January 2020	11 March 2020
Tax and/or regulatory event	Not applicable		Yes		Yes	<del> </del>	Yes	·		-	Yes
Redemption amount					inflation adjusted	inflation adjusted			Investment amount plus interest plus	Investment amount	
			100% of principal plus	100% of principal plus	100% of principal and	1 1	100% of principal plus	100% of principal plus	change in price of	change in price of	100% of principal and
	Not applicable	Not applicable	interest	interest	interest		interest	interest	replicated bond	replicated bond	interest
16 Subsequent call date, if applicable	.voc applicable	110t applicable	Every reset date	Every reset date	Every reset date		Every reset date		Every reset date		Every reset date
	Not applicable	Not applicable	thereafter	thereafter	thereafter	1 ' 1	thereafter	thereafter	thereafter	thereafter	thereafter
Coupons / dividends											
17 Fixed or floating dividend coupon	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating
18 Coupon rate and any related index	Not applicable	83.33% of Prime Rate	13.735%	Jibar + 3.75%	CPI-linked: 2.60%	CPI-linked: 2.60%	Jibar + 2.5%	Jibar + 2.45%	CPI-linked: 2.00%	CPI-linked: 2.00%	Jibar + 2.95%
19 Existence of a dividend stopper	No			No	No	No	No		No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	Yes	Yes	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cummulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible					Convertible or write-	Convertible or write-			Convertible or write-	Convertible or write-	Convertible or write-
					off as per regulation, at	off as per regulation, at			off as per regulation, at	off as per regulation, at	off as per regulation, at
	Not applicable	Not applicable	Non-convertible	Non-convertible	option of regulator	1	Non-convertible	Non-convertible	option of regulator		option of regulator
24 if convertible, conversion trigger(s)	Not applicable			Not applicable	Not applicable		Not applicable	<del></del>	Not applicable	Not applicable	Not applicable
25 if convertible, fully or partially	Not applicable		Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
26 if convertible, conversion rate	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
27 if convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
28 if convertible, specify instrument type convertible into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
29 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
30 Write-down feature					Doubiel on full write of	Doubiel on fullibo off			Doubiel on fullite off	Dantial as fullsite off	Partial or full write-off
					Partial or full write-of	1			Partial or full write-off	Partial or full write-off	
					as per regulation, at				as per regulation, at	as per regulation, at	as per regulation, at
	Not applicable	Not applicable	Not applicable	Not applicable	option of regulator	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Not applicable	Not applicable		option of regulator	option of regulator
31 If write-down, write-down trigger(s)	Net are Proble	Not and to the	Net east til-	Nat analised in	PONV as defined by	1 1	Net east: l-l-	Nat analised to	PONV as defined by	1	PONV as defined by
22 If write down full or partial	Not applicable	Not applicable	Not applicable	Not applicable	regulator Partial or full, as		Not applicable	Not applicable	regulator Partial or full. as	regulator Partial or full, as	regulator Partial or full. as
32 If write-down, full or partial					deemed required by	1 ' 1			deemed required by		deemed required by
	Not applicable	Not applicable	Not applies his	Not applied bla			Not applicable	Not applied by	,		
22 If write down permanent or temporary	Not applicable	Not applicable	Not applicable	Not applicable	regulator	regulator	Not applicable	Not applicable	regulator Permanent as per	regulator Permanent as per	regulator Permanent as per
33 If write-down, permanent or temporary	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	G7/2013	G7/2013	G7/2013
34 If write-down, description of write-up mechanism	Not applicable			Not applicable Not applicable	Not applicable		Not applicable Not applicable	Not applicable Not applicable	Not applicable	Not applicable	Not applicable
34   IT Write-down, description of write-up mechanism 35   Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	ivot applicable	i inot applicable		Any amounts due and			Any amounts due and				Any amounts due and
33 Fosition in Supordination Herarchy in Iquidation (specify instrument type immediately senior to instrument)	Additional Tier 1		payable to Senior	payable to Senior	payable to Senior	1 '	payable to Senior	payable to Senior	payable to Senior	payable to Senior	payable to Senior
		Tier 2 instruments	Creditors	Creditors		1 ' '	Creditors	Creditors	Creditors	Creditors	. ,
36 Non-compliant transitioned features	instruments Not applicable				Creditors No		Yes	i i		·	Creditors
36 Non-compliant transitioned features 37 If yes, specify non-compliant features	ivot applicable	Excludes loss		res	INC	, NO	res	res	NO	NO	INC
37 in yes, specify non-compliant reatures		absorbency									
	Not applicable		Incentive to redeem	Incentive to redeem	Not applicable	Not applicable	No PONV in contract	No PONV in contract	Not applicable	Not applicable	Not applicable
!	i Not applicable	i requirements	incentive to redeem	meentive to redeem	140t applicable	. isot applicable	Oit in contract	Con Contract	140t applicable	140t applicable	140t applicable

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments whoch is not allocated per instrument



### MAIN FEATURES DISCLOSURE TEMPLATE

#### Investec Bank Limited 31-Dec-17

Disclosure template for main features of regulatory capital instruments	IVO32	IVO33	IVO34	IVO35	IV036	IV037	IV038	IV039	IV040	IV041	IV042
1 Issuer	Incontra Danie Lincita d	lavastas Dank Lincitad	Incontra Danie I insite d	Incontra Danie I incitad	Incontra Danie Lincitad	Incometana Danak Lincitan	Incontra Danie I incitad	Inataa Dank Lincitad	Januaria a Damir I imrita d	Incontra Danie Lincitad	Incontra Danie Lincitad
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Investec Bank Limited ZAG000108051	Investec Bank Limited ZAG00013342		Investec Bank Limited ZAG000134610	Investec Bank Limited ZAG000135526		Investec Bank Limited ZAG000139593	Investec Bank Limited ZAG000139700		Investec Bank Limited ZAG000139726	Investec Bank Limited ZAG000140708
3 Governing law(s) of the instrument	South Africa	South Africa		South Africa	South Africa					South Africa	South Africa
Regulatory treatment	South Africa	Joden Annea	Southvinea	Southvilled	Joden Annea	South Africa	South Africa	SouthAnnea	Southvilled	SouthAnica	Journance
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Tier 2			Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo
7 Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	810	159	101	1 468	32		350			190	50
9 Par value of instrument	810			1 468	32					190	50
10 Accounting classification	IFRS: Accrual	IFRS: Accrual		IFRS: Accrual	IFRS: Accrual			IFRS: Accrual		IFRS: Accrual	IFRS: Accrual
11 Original date of issuance	14 August 2013	11 February 2016		17 March 2016	22 April 2016					29 September 2016	18 November 2016
12 Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	· ·	Dated	Dated
13 Original maturity date	14 August 2023	11 February 2026	11 February 2026	7 April 2027	22 July 2026			31 January 2027		29 September 2026	18 November 2026
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes		· ·	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	14 August 2018	11 February 2021	11 February 2021	7 April 2022	22 July 2021	19 October 2021	23 September 2021	31 January 2022	29 September 2021	29 September 2021	18 November 2021
Tax and/or regulatory event	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount								inflation adjusted			
	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and
	interest	interest	interest	interest	interest	interest	interest	interest	interest	interest	interest
16 Subsequent call date, if applicable	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date
	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter
Coupons / dividends											
17 Fixed or floating dividend coupon	Floating	Floating	Fixed	Floating	Floating	Mixed Rate	Floating	Mixed Rate	Floating	Mixed Rate	Floating
18 Coupon rate and any related index	Jibar + 2.95%	Jibar + 4.25%	12.47%	Jibar + 4.65%	Jibar + 4.25%	Libor + 5.5%	Jibar + 4.25%	CPI-linked: 2.75%	J + 4.25%	11.97%	J + 4.25%
19 Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory		Mandatory	Mandatory	Mandatory		Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No		-	No	No	-				No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible or write-	Convertible or write-		Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-		Convertible or write-	Convertible or write-
			off as per regulation, at							off as per regulation, at	
	option of regulator	option of regulator		option of regulator	option of regulator				option of regulator	option of regulator	option of regulator
24 if convertible, conversion trigger(s)	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable			Not applicable	Not applicable	Not applicable
25 if convertible, fully or partially	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
26 if convertible, conversion rate	Not applicable			Not applicable	Not applicable			Not applicable		Not applicable	Not applicable
27 if convertible, mandatory or optional conversion	Not applicable			Not applicable	Not applicable			Not applicable		Not applicable	Not applicable
28 if convertible, specify instrument type convertible into	Not applicable			Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
29 if convertible, specify issuer of instrument it converts into 30 Write-down feature	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
30 Write-down leature	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off
	as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at		as per regulation, at		as per regulation, at	as per regulation, at
	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator			option of regulator		option of regulator	option of regulator
31 If write-down, write-down trigger(s)	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by
32 If write-down, full or partial	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as
32 II write-down, full or partial	deemed required by	,	1 ' 1	deemed required by	,		,	l '	1 ' 1	deemed required by	deemed required by
	1		1 1					l	1 1		
22 If write down personnel or tomorrow	Permanent as ner	regulator		regulator	regulator	regulator	regulator	regulator	regulator	Permanent as per	regulator
33 If write-down, permanent or temporary	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	G7/2013	Permanent as per G7/2013
34 If write-down, description of write-up mechanism	Not applicable	Not applicable		Not applicable	Not applicable				·	Not applicable	Not applicable
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)		Any amounts due and									
. Sales and dominately in required to provide the immediately senior to instrument.)	payable to Senior	payable to Senior	I '	payable to Senior	payable to Senior	l '	'	'	l ' l	payable to Senior	payable to Senior
	Creditors	Creditors	Creditors	Creditors	Creditors		Creditors		Creditors	Creditors	Creditors
36 Non-compliant transitioned features	No			No	No				i	No	No
37 If yes, specify non-compliant features	1										
37   11 yes, specify non-compliant leatures										1	
37 ii yes, speciiy iidirconipilant reactires								Not applicable			

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments whoch is not allocated per instrument



### MAIN FEATURES DISCLOSURE TEMPLATE

### Investec Bank Limited 31-Dec-17

Disclosure template for main features of regulatory capital instruments	IV043	IV044	IV045	IV046	IV047
1 Issuer					
All visit de la Circia (Circia Circia	Investec Bank Limited				
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAG000140765 South Africa				
3 Governing law(s) of the instrument  Regulatory treatment	30utii Airica	30utii Airita	30utii Airita	30utii Airica	30utii Airica
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Tier 2				
6 Eligible at solo / group / group and solo	Group and solo				
7 Instrument type (types to be specified by each jurisdiction)	Group and soil	Group and 3010	Group and solo	Group and 3010	Group and soil
/ instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated deb
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	150	1			
	150				
9 Par value of instrument	IFRS: Accrua				
10 Accounting classification	21 November 2016				
11 Original date of issuance		· '	· ·	-	
12 Perpetual or dated	Dated				
13 Original maturity date	21 November 2026				
14 Issuer call subject to prior supervisory approval	Yes				
15 Optional call date, contingent call dates and redemption amount	21 November 2021				
Tax and/or regulatory event	Yes	Yes	Yes	Yes	Yes
Redemption amount			inflation adjusted		
	4000/ - 5	4000/ - [			4000/ - (
	100% of principal and				
	interest				
16 Subsequent call date, if applicable	Every reset date		'	,	'
	thereafter	thereafter	thereafter	thereafter	thereafte
Coupons / dividends	10. 10.			· ·	
17 Fixed or floating dividend coupon	Mixed Rate	Floating	Mixed Rate	Floating	Mixed Rate
18 Coupon rate and any related index	12.50%	J + 4.15%	CPI-linked: 2.75%	J + 3.90%	Libor + 4.5%
19 Existence of a dividend stopper	No.				
20 Fully discretionary, partially discretionary or mandatory	Mandatory				
21 Existence of step up or other incentive to redeem	No	<del> </del>	<del></del>	<del></del>	· · · · · · · · · · · · · · · · · · ·
22 Non-cumulative or cumulative	Cumulative				
23 Convertible or non-convertible	Carrialative	Carrialative	Camalative	Carrialative	Cumulative
25 Contectible of Non-contectible	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write
	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, a
	option of regulator	1 -			
24 if convertible, conversion trigger(s)	Not applicable				
25 if convertible, fully or partially	Not applicable				
26 if convertible, conversion rate	Not applicable	+			
27 if convertible, mandatory or optional conversion	Not applicable				
28 if convertible, specify instrument type convertible into	Not applicable				
29 if convertible, specify issuer of instrument it converts into	Not applicable				
30 Write-down feature					
	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-of
	as per regulation, at	as per regulation, at	as per regulation, at		
	option of regulator				
31 If write-down, write-down trigger(s)	PONV as defined by				
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	regulator				
32 If write-down, full or partial	Partial or full, as				
[ 1 ]	deemed required by	1		1	
	regulator				
33 If write-down, permanent or temporary	Permanent as per				
	G7/2013				
34 If write-down, description of write-up mechanism	Not applicable				
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Any amounts due and				
35 Today in 3000 amount increasing in inquidation (specify maturinet type immediately serior to instrument)	payable to Senior	1 '	payable to Senior		1
	Creditors	1 ' '	Creditors		
36 Non-compliant transitioned features	No	<u> </u>		i	i
37 If yes, specify non-compliant features	INC	, NO	I NO	INO	INC
37 in year, specify non-compliant reduces					
	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
<del></del>	i NOT applicable	i vot applicable	i vot applicable	i vot applicable	i wot applicable

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments whoch is not allocated per instrument

