

Capitalmind welcomes Investec as a significant minority shareholder to strengthen international & sector M&A capabilities**May 19th, 2021**

Investec Bank plc and Capitalmind are delighted to announce that they have entered into a strategic transaction which will see Investec acquire a significant minority stake in Capitalmind, one of Europe's leading independent mergers & acquisitions and corporate finance advisory firms.

Investec and Capitalmind first established an international advisory partnership in 2018. The two firms' advisory operations are characterised by outstanding geographic complementarity: Investec provides Capitalmind with connectivity to the United Kingdom, Ireland, Asia and Africa, while Capitalmind joins Investec's advisory business to most of Western Europe, and in particular to Germany, France, the Benelux countries, Scandinavia and Switzerland. From the perspective of business sectors, Investec's areas of focus with respect to advisory largely mirror those of Capitalmind. These include, inter alia, industrials, technology, media & telecommunications, business services, consumer, food & agriculture, healthcare, energy, financial services, and infrastructure.

Investec and Capitalmind share an entrepreneurial DNA, similar values and strategic alignment to each other, being focused on providing service excellence to growth-orientated companies. Following the transaction, the respective advisory teams will become more closely integrated, sharing knowledge, expertise and client coverage. In addition, Capitalmind will be able to leverage Investec's broader range of client solutions such as acquisition finance, equity capital markets and debt capital markets into its Continental European client base.

Today's news follows the establishment of a three-way partnership in 2020 between Investec, Capitalmind and Regions Securities LLC, which extended both firms' advisory connectivity to the USA. The partnership therefore already has a broad international distribution in the mid-market across a wide range of sectors. Today's announcement is the natural next step in the relationship between Investec and Capitalmind and represents an acceleration of the two firms' advisory strategies in a highly competitive and consolidating global environment.

"This is a tangible demonstration of our commitment to delivering global M&A solutions to our clients," said Charles Barlow, who leads Investec's cross border corporate finance business. *"We have worked closely with Capitalmind for several years and look forward to further developing our advisory business together in order to better service our clients by being able to provide them integrated international solutions across all our geographies."*

"We are pleased to be able to offer our middle market clients a seamless service across the most important economies worldwide. The middle-market investment banking business has become deeply international and M&A advisory businesses therefore need to be globally integrated and sector focused in order to develop and maintain a deep understanding of their clients' businesses and needs, which in turn requires

these teams to collaborate seamlessly under one strategy,” said Ervin Schellenberg, Michel Degryck and Jan Willem Jonkman, Managing Partners of Capitalmind.

About Investec

Investec’s parent company, Investec plc, is dual-listed in London (United Kingdom) and Johannesburg (South Africa). Investec’s banking business works with growth-orientated companies, institutions and private equity funds, providing clients across all major sectors with a comprehensive range of solutions spanning capital, advice and treasury risk management. The Investec group has mergers & acquisitions and corporate finance advisory teams based in the United Kingdom, Ireland, Asia and Africa. Further information can be found at www.investec.com.

About Capitalmind

Capitalmind is a leading European financial advisory firm owned by its partners, providing independent advice to family businesses and entrepreneurs, private equity investors and large corporates on selling, buying and financing middle market businesses. Capitalmind’s advisory teams comprise 75+ professionals across Europe with offices in Benelux, France, Germany, Switzerland and the Nordics. Further information can be found at www.capitalmind.com.

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