

Director biographies

Biographies of our directors standing for election or re-election at the AGM are outlined on the following pages, including their relevant skills and experience, key external appointments and any appointments to board committees.

Committee membership key

-  DLC Audit Committee
-  DLC Board Risk and Capital Committee
-  DLC Nominations and Directors' Affairs Committee
-  DLC Remuneration Committee
-  DLC Social and Ethics Committee
-  Denotes Committee Chair

Philip Hourquebie

Chair



Appointed: August 2017 (board), August (chair)

Nationality: British

Age: 67

Qualifications: BAcc, BCom (Hons), CA

Relevant skills and experience:

Philip has substantial international and advisory experience, gained through a long career at Ernst & Young, where he held various positions, including managing partner for the Africa and, Central and South East Europe regions. This career experience, in conjunction with his time as chair of the South African Institute of Chartered Accountants, brings deep finance, strategic and operational experience.

External appointments: Aveng Limited

Zarina Bassa

Senior independent director



Appointed: November 2014 (board), April 2018 (SID)

Nationality: South African

Age: 57

Qualifications: BAcc, DipAcc, CA (SA)

Relevant skills and experience:

Zarina's previous appointments include partner of Ernst & Young, executive director of Absa Bank and head of Absa Private Bank, chair of the South African Public Accountants' and Auditors' Board and the South African Auditing Standards Board. She has also been a member of the Accounting Standard Board, and a non-executive director of the Financial Services Board, the South African Institute of Chartered Accountants, Kumba Iron Ore Limited, Sun International Limited, Mercedes South Africa and Vodacom South Africa Proprietary Limited. This background affords significant audit and risk experience, and financial, leadership, banking, and regulatory reporting skills.

External appointments: JSE Limited, Oceana Group Limited and Woolworths Holdings Limited

Henrietta Baldock

Independent non-executive director



Appointed: August 2019

Nationality: British

Age: 50

Qualifications: BSC (Hons)

Relevant skills and experience:

Henrietta has extensive knowledge of the financial services sector, through her 25 years experience in investment banking, most recently as chair of the European Financial Institutions team at Bank of America Merrill Lynch, where she advised many boards in the sector on a number

of significant transactions. This industry experience demonstrates her valuable strategic and transformation advisory skills.

External appointments: Legal and General Assurance Society Limited and Legal and General Group plc

David Friedland

Independent non-executive director



Appointed: March 2013

Nationality: South African

Age: 67

Qualifications: BCom, CA (SA)

Relevant skills and experience:

David's previous appointments include international partner of Arthur Anderson and partner of KPMG, where he was head of audit and risk, and the lead audit partner for several listed companies. Through this experience and his non-executive board activities, he brings extensive risk and audit experience, and regulatory reporting skills.

External appointments: The Foschini Group Limited, Pick n Pay Stores Limited and Pres Les Proprietary Limited

BIOGRAPHICAL DETAILS OF THE DIRECTORS CONTINUED

Stephen Koseff

Non-executive director



Appointed: September 2020

Nationality: South African

Age: 69

Qualifications: BComm, CA (SA), MBA, H Dip BDP, Hon DCom

Relevant skills and experience:

Stephen was with Investec for 39 years in various capacities and the chief executive of the group from 1996 to 2018. He is a former board member of the South African Banking Association, the Bidvest Group Limited, the JSE Limited, the Business Leadership South Africa, the South African Banking Association, the Financial Markets Advisory Board and the Independent Bankers Association. His significant experience with Investec makes him an excellent source of knowledge for the board, as does his experience of stakeholder engagement. Stephen also brings strong commercial, finance, risk and industry expertise to the board.

External appointments: Bid Corporation Limited, Bud Group (Pty) Limited and Bravo Transport Holdings Limited

Nicola Newton-King

Independent non-executive director



Appointed: May 2021

Nationality: South African

Age: 54

Qualifications: LLB, LLM

Relevant skills and experience:

Nicky is a lawyer by training. She stepped down as chief executive of the JSE in late 2019 after 8 years as chief executive, and 23 years as an executive. In her tenure at the JSE, Nicky was responsible for the repositioning of the JSE as a modern securities exchange with deep global business and technology relationships and a highly transformed workforce. She also positioned the JSE as a thought leader amongst global exchanges, global multi-lateral organisations and ESG (Environmental, Social and Governance) protagonists around ESG and the key role that responsible business leadership can and should play in building equitable societies. Nicky remains involved in a number of initiatives focussed on education and social cohesion. This background affords her significant regulatory and business expertise, and knowledge of ESG matters.

External appointments: None

Jasandra Nyker

Independent non-executive director



Appointed: May 2021

Nationality: South African

Age: 48

Qualifications: B.Bus.Sc, MBA

Relevant skills and experience:

Jasandra is the chief executive of Nala Renewables, a renewable energy company focused on investing and developing solar PV, onshore wind and power storage projects globally. Prior to this, she was managing director at Denham Capital Management, where she oversaw investments in renewable power projects in Latin America, South East Asia and Africa. Jasandra was also formerly chief executive of BioTherm Energy, an African Independent Power Producer, which she built into a leading pan-African investment platform focused on the development of wind and solar assets. Under her leadership, BioTherm Energy grew rapidly and became a leader in the market, building a number of the first wind and solar energy projects in South Africa. This background demonstrates her extensive knowledge of and experience in building businesses, private equity investing and energy transition.

External appointments: Emira Property Fund Limited

Khumo Shuenyane

Independent non-executive director



Appointed: August 2014

Nationality: South African

Age: 50

Qualifications: BEcon, CA (England and Wales)

Relevant skills and experience:

Khumo's previous experience includes audit manager at Arthur Anderson, almost a decade at Investec in corporate finance and principal investments and head of mergers and acquisitions at MTN Group Limited. In 2018, he was appointed chair of IBL. Khumo brings strong industry experience to the board, as well as exemplary knowledge of investment banking, telecoms, media and technology issues.

External appointments: Ninety One Limited, Ninety One plc and Vodacom Group Limited

Philisiwe Sibiya

Independent non-executive director



Appointed: August 2019

Nationality: South African

Age: 44

Qualifications: BAcc, Dip Acc, CA (SA)

Relevant skills and experience:

Philisiwe is the founder and chief executive of the Shingai Group. She was also involved in the telecommunications and media sector for 15 years, with 12 years spent at MTN group where she held various roles including as group finance executive of MTN group, chief financial officer of MTN South Africa and the chief executive of MTN Cameroon. Prior to this she was with Arthur Andersen. Philisiwe has strong commercial and finance experience, further supporting the board with her audit and risk management skills.

External appointments: AECI Limited, Goldfields Limited and Shingai Group (Pty) Limited

Brian Stevenson

Independent non-executive director



Appointed: June 2021

Nationality: British

Age: 67

Qualifications: MBA, ACIB, FCBI

Relevant skills and experience:

Brian is the chair of Investec Bank plc. He has substantial strategic, governance and financial services experience having held a number of senior executive roles, including previously serving as CEO and chair of Royal Bank of Scotland's global transaction services division, as well as various non-executive positions including Agricultural Bank of China (UK) Limited and Deutsche Bank Nederland NV, including as chair of audit and risk committees.

External appointments: Westpac Europe Limited.

BIOGRAPHICAL DETAILS OF THE DIRECTORS CONTINUED

Fani Titi

Chief Executive



Appointed: January 2004 (board), November 2011 (chair), May 2018 (chief executive)

Nationality: South African

Age: 58

Qualifications: BSc Hons (cum laude), MA, MBA

Relevant skills and experience:

Fani was the founding member of the Kagiso Trust Investments Limited, and later cofounded and led the public offering of Kagiso Media Limited. He was subsequently the founding executive chair of the Tiso Group, which later merged with Kagiso Trust Investments Limited, to form Kagiso Tiso Holdings. Fani has been a member of the IBL board from July 2002. He has also been a member of the board since January 2004, and was non-executive chair from November 2011 until May 2018. He has served on a number of boards and joined the Secretary General of the United Nations CEO Alliance on Global Investors for Sustainable Development (GISD). Fani brings strong banking and commercial expertise to the board.

External appointments: None

Nishlan Samujh

Group Finance Director



Appointed: April 2019

Nationality: South African

Age: 47

Qualifications: BAcc; Dip Acc, CA (SA) HDip Tax

Relevant skills and experience:

Nishlan started his career at KPMG Inc.. He joined Investec in 2000 as a technical accountant, in the financial reporting team. In 2010 he took on the full responsibility for the finance function in South Africa, which later developed into the Global Head of Finance. This background affords significant financial expertise, and regulatory reporting skills.

External appointments: None

Richard Wainwright

Executive director

Appointed: September 2020

Nationality: South African

Age: 58

Qualifications: BCom (Hons), CTA, CA (SA)

Relevant skills and experience:

Richard has been with Investec since 1995 in various capacities, and the chief executive of IBL since 2016, responsible for our operations in South Africa. Richard started the structured products and project finance divisions in 2003 in the group's corporate and institutional banking division. He brings investment banking, tax, risk and industry expertise to the board.

External appointments: Banking Association of South Africa (BASA)

Ciaran Whelan

Executive director

Appointed: April 2020

Nationality: Irish

Age: 57

Qualifications: FCA (Irish), HDip Tax (SA)

Relevant skills and experience:

Ciaran joined Investec in 1988. He has had varied experience within Investec, including chief executive of Investec Bank Australia Limited and the global head of Investec Private Bank. Ciaran was appointed as chief executive of Investec Wealth & Investment (UK) in 2020. Ciaran brings hands-on experience in managing business risks to the board.

External appointments: None