

— OUT OF THE ORDINARY

Creating enduring worth

Investec plc
Streamlined Energy
and Carbon Report
2022 /2023



Boundary, Methodology, and Exclusions

An 'operational control'⁶ approach has been used to define the Greenhouse Gas emissions boundary.

This approach captures emissions associated with the operation of all office buildings, company travel in private vehicles, and travel on public transportation for instance. This report covers all countries where Investec PLC has operational control over their emissions. This information was collected and reported in line with the methodology set out in the UK Government's Environmental Reporting Guidelines, 2019. The emissions have been calculated using the latest conversion factors provided by the UK Government (2022). Beyond what has been reported, other aspects such as refrigerant usage have not been included because Investec PLC are tenants in their respective premises. The reporting period is April 2022 to March 2023, as per the financial accounts. Investec PLC's Scope 1 emissions refer to natural gas, its Scope 2 emissions refer to electricity used in its premises, and its Scope 3 emissions refer to category 1: paper, category 5: waste, category 6: business travel, and category 7: employees working from home.

Energy Efficiency and Carbon Reduction Initiatives

During the 2022/2023 period, Investec PLC implemented energy efficiency measures by configuring all Lincat boilers to operate in economy mode. This measure led to a reduction in the consumption of each boiler for boiling water production. Moreover, Investec maintained and improved the integrated ISO 50001/14001 standards, which enables optimisation of energy-related performance and ongoing efficiency improvements.

Disclaimer

There has been a change in both Investec's virtual energy manager and auditor, with a resulting change in methodology for 2022/2023. The emissions figures quoted for 2021/22 in this report are calculated on a comparable basis but are unaudited as a result. The group's carbon footprint has not undergone corresponding adjustments.

- 1 *The offshore area as defined in the Companies (Directors Report) and Limited Liability Partnerships (Energy and Carbon) Regulations 2018 includes Guernsey, Jersey, and Isle of Man. However, our overseas sites in America, Europe, and Asia are not included in the offshore area. These sites are included in the global total, excluding the UK and offshore.*
- 2 *Consumption data for scope 3 emissions is not available in kWh so the total energy usage has been calculated for mandatory emissions only (scope 1 and 2).*
- 3 *For the purposes of this report, an employee is an individual who performs services for the Company for compensation and is under the Company's control with respect to the performance of those services. This includes full-time, part-time, and temporary employees, as well as independent contractors.*
- 4 *We have offset our Scope 2 emissions by purchasing 100% of our power from renewable sources through green tariffs and renewable energy certificates.*
- 5 *The remaining unavoidable emissions were offset through the purchase of VCS certified carbon credits. These carbon credits were sourced from Wonderbag.*
- 6 *An operational control approach to GHG emissions boundary is defined as: "Your organisation has operational control over an operation if it, or one of its subsidiaries, has the full authority to introduce and implement its operating policies at the operation".*

