

Investec plc

Sustainability positioning and key messages

November 2021

If you want to discuss anything on sustainability, please contact:

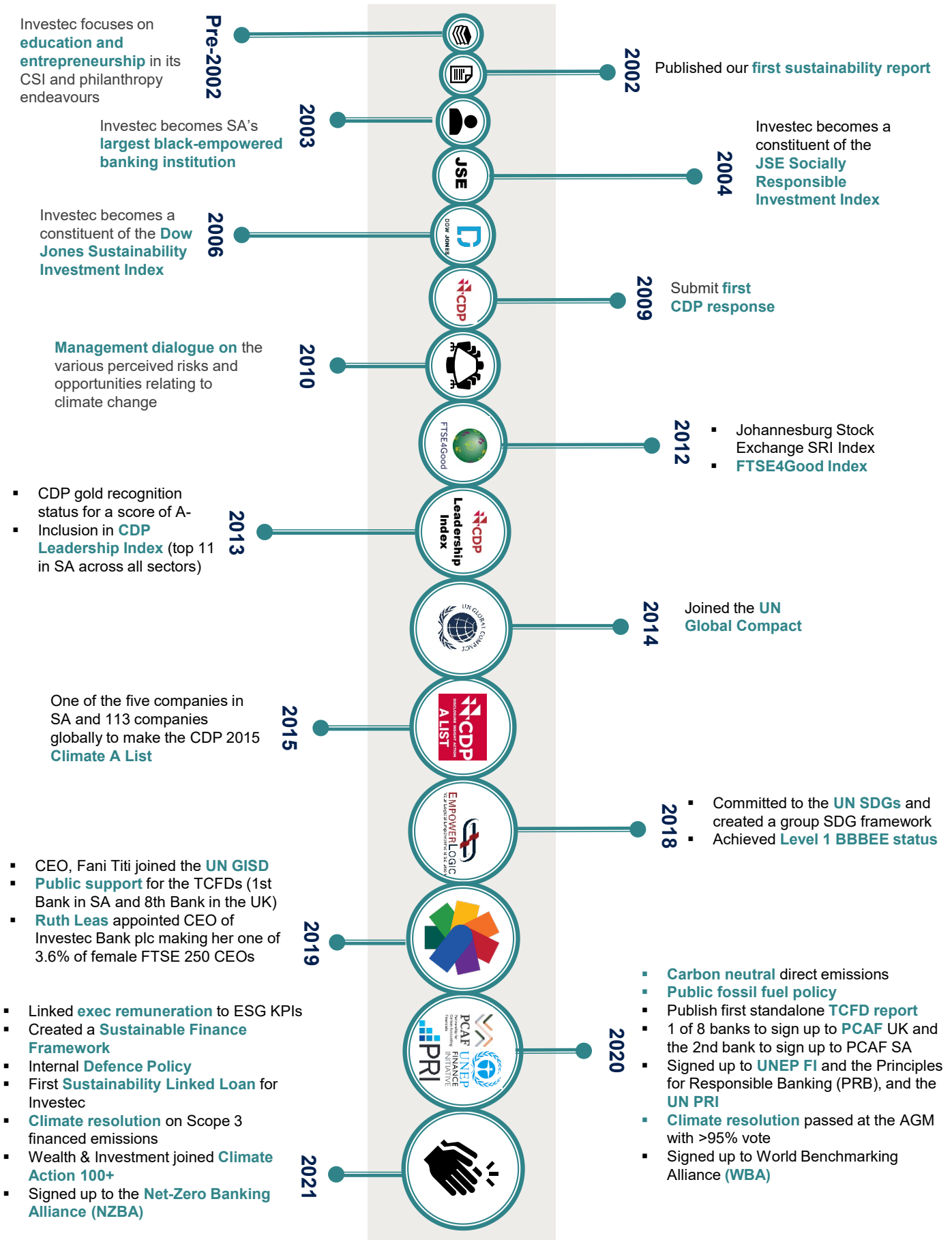
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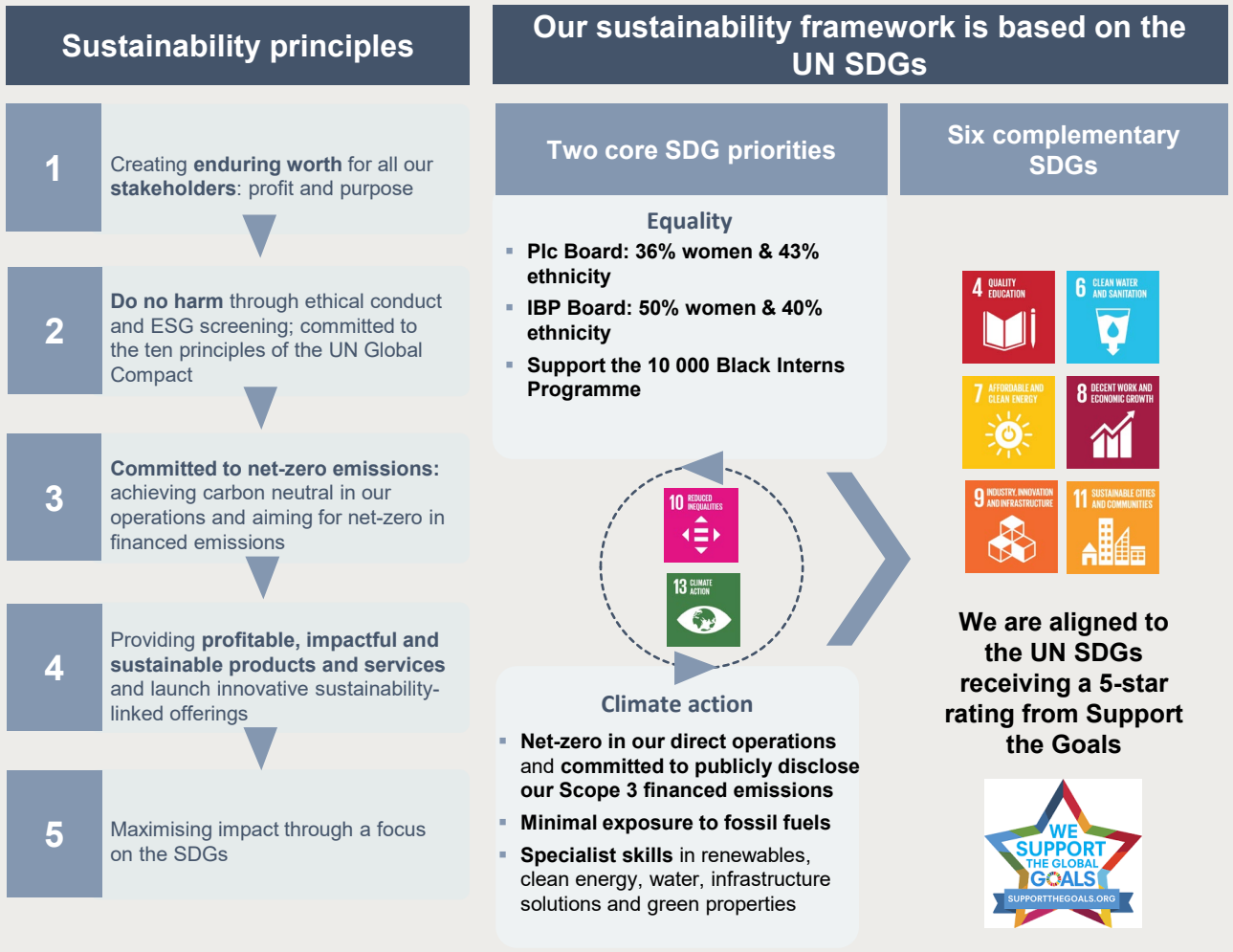


Strong track record in sustainability as a group



Our positioning

Our success as a business depends on how we address inequality and climate change



Sustainability commitment and credentials

Commitment through our various sustainability memberships



Well-positioned in international ESG rankings and ratings



Lending and investing responsibly

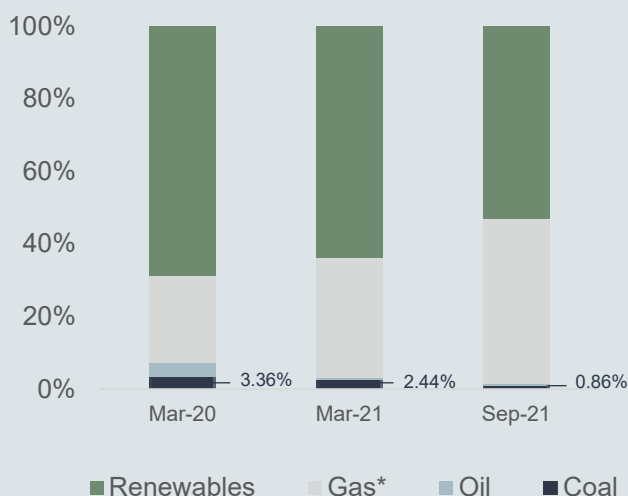
Ensuring that we do no harm across all areas of ESG and actively support climate action

0.05%

Coal exposure as a percentage of core loans and advances (Mar-21: 0.13%)

Our approach to climate change is aligned to the Paris Goals and supports an urgent transition to a cleaner, more energy efficient and sustainable global economy that is conscious of its use of limited natural resources in a fair and equitable way.

Investec plc energy exposure



*Majority natural gas

We are:

- **carbon neutral in our direct operations** and have been for the past three financial years
- **committed to net-zero in our Scope 3 financed emissions** and will disclose our strategy and plan in our 2022 reporting
- **a minimal financier of fossil fuels, particularly coal**
- **well-positioned with specialist skills** in renewable and clean energy, water and sanitation, infrastructure solutions and green property developments
- helping to drive the clean energy transition and achieve the Paris Agreement by **working with our clients** and through our **voting influence**.

Sustainable finance enabling positive impact

\$600mn

Raised for Investec Bank plc through a sustainability-linked loan (3x oversubscribed)

\$30.6mn

(as at 31-Sept 2021)

Raised by Investec Wealth & Investment through the launch of a **Global Sustainable Equity Fund**

Some examples of how we supported the SDGs since April 2021



£30mn

Funding for innovative educational initiatives that support teaching and learning



€90mn

Long-term partnership for UK renewable energy or carbon reduction projects



£23.5mn

Advised F&W Networks – providing fibre broadband infrastructure – on an equity raise



£3.9mn

Equity investment to Phoenix Product Development Limited, using innovation to reduce water consumption



£10.83mn

Facility to fund the development of a modular student scheme




















€215mn

Arranged finance for two major hospital projects in Ghana

Please refer to our [2021 Sustainability Report](#) for more information

Investec strongly positioned relative to peers










Banking peers

UK and International		S&P CSA	Dow Jones SI	MSCI	Sustainalytics	CDP*	B-Corp
Notes		Score is out of 100	N means not included	AAA is the highest score	A lower score is better	Industry average is B	>80 to be B-Corp
Investec		65	Y	AAA	16.6	B	N
Close Brothers		39	N	AAA	27.6	B-	N
Julius Baer		51	N	A	20.9	B	N
Brewin Dolphin		15	N	n/a	25.0	C	N
Quilter		39	N	BBB	23.3	C	N
Rathbone Brothers		25	N	n/a	20.3	B	N
Virgin Money UK		52	N	BBB	25.7	B	N
HSBC		45	N	AA	23.0	A-	N
Lloyds		43	N	AA	22.6	A-	N
Barclays		77	N	A	24.3	B	N
Natwest		41	N	AA	17.0	A-	N
Standard Chartered		68	N	AA	26.8	C	N
TBC Bank Group		n/a	N	A	14.0	D-	N
Hargreaves Lansdowne		40	N	BB	21.2	C	N
Man Group		25	N	BBB	24.1	B-	N
Schroders		29	N	AAA	19.0	A-	N
Standard Life Aberdeen		74	Y	AA	17.3	B	N

B-Corp is a solicited rating
We have a self-assessed rating of 121.3

Notes:
S&P CSA: Score is out of 100; **MSCI:** AAA is the highest score;
Sustainalytics: A lower score is better; **CDP:** Industry average is B; **Dow Jones Sustainability Index:** Y means included. This is driven off the information from the S&P CSA rating

Wealth & Investment peers

UK and International		S&P CSA	MSCI	Sustainalytics	CDP*	Dow Jones SI	B-Corp
Notes		Score is out of 100	AAA is the highest score	A lower score is better	Industry average is B	N means not included	B-Corp is a solicited rating
Investec		65	AAA	16.6	B	Y	N
Vestra Wealth		n/a	n/a	n/a	n/a	N	N
Coutts		n/a	n/a	n/a	n/a	N	83.2
Brewin Dolphin		15	n/a	25.0	C	N	N
St James Place		n/a	n/a	n/a	n/a	N	N
Rathbone Brothers		25	n/a	20.3	B	N	N
Citadel Capital		n/a	n/a	n/a	n/a	N	N
Stonehage Flemming		n/a	n/a	n/a	n/a	N	N
Anchor capital		n/a	n/a	n/a	n/a	N	N
Ashburton		n/a	n/a	n/a	n/a	N	N
Sanlam		44	A	22.5	A-	N	N
PSG		n/a	n/a	15.4	F	N	N

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Ratings are as at 29 October 2021. These ratings are updated quarterly.

*Formerly known as the Carbon Disclosure Project

Investec ESG offering for clients

Best-practice sustainability strategy, reporting, ratings and finance

Strategy and target setting

- Assessing an existing sustainability strategy or creating a new sustainability strategy
- Understanding ESG and climate considerations for your sector
- Setting targets and ambitions

Reporting

- Choosing the best reporting standard for your industry
- Plan for implementing best-practice reporting
- Review of reporting and recommendations

ESG ratings

- Recommendations on how to improve your ESG rating/s
- Advising on relevant solicited ESG ratings for your industry and type of business
- Review and recommendations around policies and processes required ESG ratings

Sustainable finance

- Supporting your sustainability aspiration through sustainable finance
- Determining which type of sustainable finance best suits your business needs
- Assessing and setting relevant ESG KPIs

Carbon emissions and offsets

- Advising on your net-zero ambition and strategy
- Assessing your carbon emissions profile and recommendations on how to reduce your emissions
- Advising when to use carbon offsets and sourcing suitable carbon offset projects

WHY INVESTEC

We published our first sustainability report in 2002: Our Journey to Sustainability

- We have in-depth knowledge of the UN Sustainable Development Goals (Global Head of Sustainability sits on the advisory board of the UN Global Compact in South Africa and is a co-lead in the UN Global Investors for Sustainable Development working group)
- We have been incorporating climate considerations into our business since 2002
- First in SA to sign up to the TCFDs and 8th in the UK in our sector

WSJ Wall Street Journal
100 Most Sustainable Companies

We have reported in terms of GRI for >15 years. We also report in terms of the following:



We are well-positioned in international ESG rankings and ratings with consistent ESG performance

- Top 2% scoring AAA in the financial services sector in the MSCI Global Sustainability Index
- Best rating for Sustainalytics of SA and UK peers
- 1 of only 2 banks included as a constituent of the Dow Jones Sustainable Investment Index (in since 2006)

MSCI
ESG RATINGS



South Africa

- \$600mn IBL sustainability-linked loan (2.5x oversubscribed)
- Launched an Energy Fund focused on operating renewable energy projects in sub-Saharan Africa
- Investec Property Fund launched first REIT sustainability-linked ESG bond in Africa
- Best Investment Bank for Sustainable Finance in Africa in the 2020 Global Finance Awards

UK

- \$450mn sustainability-linked loan for the bank which was 3x over-subscribed
- Launched one of the first European mid-market ESG-linked subscription lines for Invest Industrial
- Launched the UK's first retail ESG-linked deposit plan
- Launched a sustainable energy finance business

We have committed to net-zero in all our emissions, including Scope 3 financed emissions

We have been carbon neutral in our Scope 1, 2 and operational Scope 3 emissions for the past three financial years

We understand how carbon credits and renewable energy certificates can be used to reduce your carbon impact

Our ambitious climate-strategy includes working with our clients to help align their net-zero ambitions to the Paris Agreement