

BUSINESS IMPACT



Affordable and clean energy

Ensure access to affordable, reliable, sustainable and modern energy for all through:

Benefits to society

We rely daily on energy to power our economies, drive industry and transport, and provide light and warmth (or cooling) in our homes. Access in rural communities to affordable energy positively impacts education, health and learning. The increase of renewable energy reduces greenhouse gas emissions and is vital in the transition to a low-carbon economy.

Benefits to business

We recognise the risk of climate change and are committed to supporting the transition to a clean and energy-efficient global economy. We have international expertise in financing and developing energy generation and transmission. We deliberately focus on financing infrastructure solutions that promote renewable energy. We also help clients to reduce their emissions and encourage investment in renewables and divestment from fossil fuels.

SDG 7.2: Increasing the share of renewable energy

Participated in £1.0 bn of renewable energy projects globally
(2019: £1.6 bn)

Financed 11 projects
(2019: 14 projects)
with installed capacity of 3 924 MW
(2019: 1 863 MW)

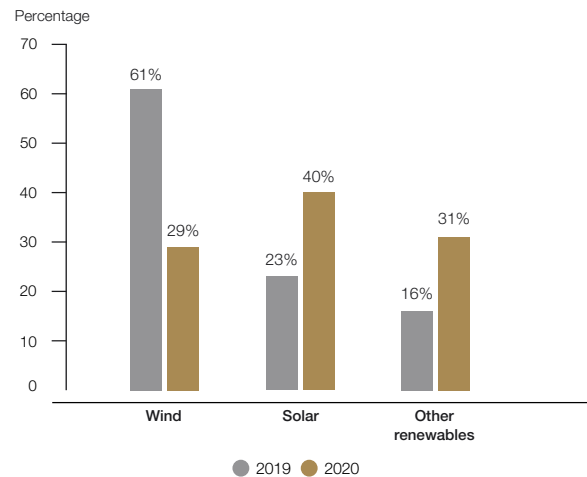
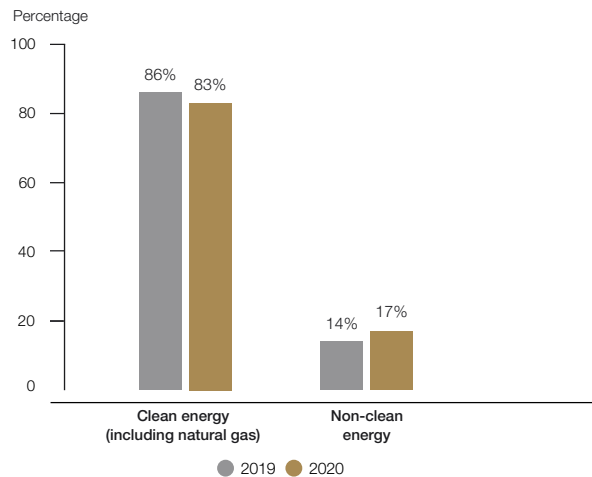
Leading the finance of energy from waste and biomass plants in the UK

We require that all power and infrastructure-related projects comply with applicable environmental, planning, labour and procurement laws and do not fund nor invest in projects which do not have acceptable environmental impact assessments, and either do or could reasonably be expected to breach acceptable behavioural, ethical or moral standards. We target transactions in countries with established laws that comply with World Bank standards and that have due processes that are applied reasonably and effectively. If not, sponsors and suppliers are obliged to give undertakings and comply with such standards.

For more information on the renewable energy projects that we have participated in visit www.investec.com/en_za/welcome-to-investec/corporate-responsibility.html

Power and infrastructure energy portfolio

Renewable energy financed



BUSINESS IMPACT

Launch of a sustainable energy business

Asset Finance launched a new **sustainable energy finance business**, helping UK companies to fund renewable energy assets such as solar panels, biomass boilers and onshore wind turbines. We have identified strong growth opportunities in this market as more of our customers seek to reduce their carbon footprint and increase the use of renewable energy to generate income as well as to create savings for their own businesses.

For more information visit www.investec.com/en_gb/welcome-to-investec/press/investec-asset-finance-launches-sustainable-energy-finance.html

Provided a R1.25 bn bridging facility

Investec is at the forefront of the drive to bring clean power to the African continent and recognises the opportunity to play a role in funding and transforming the energy sector. We created an energy fund, **Revego Africa Energy Limited (RAEL)**, that is expected to list on the Johannesburg Stock Exchange (JSE) in the third quarter of 2020. We provided a R1.25 billion bridging facility which will allow Revego to continue funding its investment activity in acquiring a portfolio of operating renewable energy assets in sub-Saharan Africa, ahead of its planned listing on the JSE. The proceeds of the facility will be used to acquire assets ahead of the listing, providing the early investors with certainty of the initial asset portfolio.

For more information visit www.revegoenergy.com

Investec has a vital role to play in leveraging its capital and financing the transition to a low-carbon, more sustainable economy. Clean, affordable energy is particularly critical for South Africa. We are piloting a **solar solution offering** with 1 000 of our clients to either facilitate the installation of smart meters or finance a full solar installation facilitated through an energy advisor.

Piloting a solar solution for private clients

“We are mindful of the potential climate risks when the economy restarts after COVID-19 and therefore stand firm in our commitment to clean energy investments as they will make the new economy a sustainable one.”

Andre Wepener,
Head of power and infrastructure finance,
Southern Africa

