

Severe Illness Cover *from Investec Life*



Severe Illness Cover that doesn't fall short

When it comes to conditions such as cancer, a heart attack or a stroke, there are many costs involved with the diagnosis, treatment and getting your life back on track.

Investec Life brings you smart, comprehensive Severe Illness Cover that adapts to your changing life needs, helps you access the finest medical treatment and pays for any other associated costs.

1 in 4 South Africans are affected by cancer through diagnosis of family, friends or self.

(Source: CANSA)



What is Severe Illness Cover?

In the event of being diagnosed with a severe illness or suffering from a trauma related injury, our Severe Illness Cover will pay a lump sum to you.

Why do you need it?

Severe Illness Cover from Investec Life protects you financially against the costs associated with diagnosis, treatment, and lifestyle adjustments if you are diagnosed with a severe illness like cancer, a stroke, or a heart attack.

It helps you cover those costs that do not fall under your medical aid cover, such as some advanced high-cost treatments, travel costs to get to a specialist clinic, rehabilitation and lifestyle adjustments - e.g. voluntarily taking time off work. Knowing that you and your family are cared for helps you to focus on what's important - your health.

Never settle for ordinary with Investec Life



Flexible

We offer multiple payouts in line with the progression of an illness. You can claim up to 100% of your total cover amount for up to three unrelated conditions within three major categories (cardiovascular, cancer, cerebrovascular and central nervous system).



Comprehensive

Cover for early stage cancers (precancerous cells or stage 0 cancer) and **automatic cover for future unknown illnesses.**



Efficient

Severe Illness Cover can be bought as a standalone product without Life Cover. Automatic cover for your children is included*.



Accelerated Severe Illness Cover

Severe Illness Cover is also available as an accelerated benefit** if you have a Life Cover benefit with us.



Rewards

Bank, invest, and **insure** all in One Place™ and earn Rewards points on your monthly premium through Investec Rewards.

*Provided that they are under the age of 24. Cover is limited to 10% of the cover amount, with a maximum of a R150 000 per child. Pre-existing conditions are not covered in this benefit.

**When a payout is made on Accelerated Severe Illness Cover, there is a corresponding reduction in cover on your Life Cover benefit. Please consult an Investec Life accredited Financial Adviser to discuss if an accelerated benefit is appropriate for you.



When do you get paid?

Investec Life's Severe Illness Cover pays out on being diagnosed with a severe illness or suffering from a trauma related injury. For payouts of 25% or more of the cover amount, you must survive for a period of 14 days from diagnosis of the severe illness or from the date of the trauma event.

Payout based on objective medical criteria

- Categories of conditions relating to cardiovascular, neurological, musculoskeletal, cancer and nine other listed categories of conditions which can be objectively defined.
- Your percentage payout of the cover amount is dependent on the severity of the condition and ranges from 5% to 100%.

Payout based on the reinstatement of cover

- Cover will be automatically reinstated 30 days after diagnosis for conditions under the following categories: cardiovascular, cancer, cerebrovascular and central nervous system.
- This means that up to 100% of the cover amount can be paid out for up to three unrelated conditions under these categories.

Payout based on your inability to perform activities of daily living (ADL)

- A "catch-all" is in place for conditions not covered by the medical criteria.
- Payout of 100% of the cover amount is based on the permanent inability to perform three or more basic ADLs due to a medical condition. The impairment and inability to perform these tasks must be aligned to the condition and its severity. Basic ADLs take into account your ability to bath, dress, feed yourself, make use of ablution facilities and walk on your own.
- Payout of 75% of the cover amount is based on the permanent inability to perform six or more advanced ADLs due to a medical condition. The impairment and inability to perform these tasks must be aligned to the condition and its severity. Advanced ADLs take into account your ability to drive, shop, prepare food, do housework, communicate, do your own banking and make rational financial decisions, and being able to manage your medication.
- Payout of 50% of the cover amount is based on the permanent inability to perform three or more advanced ADLs due to a medical condition.

Important points to note:

- Payouts are tiered based on the severity of your illness and assessed at claims stage.
- Premiums are age-rated and not guaranteed, this means that each year on your policy anniversary (because you are a year older) your premium will most likely increase for the same level of cover.
- To qualify for this benefit, you need to be under the age of 65 years at application stage.
- To qualify for Accelerated Severe Illness Cover, you need and have (or be in the process of applying for) a Life Cover benefit with us. Your cover amount will need to be equal to, or lower than your Life Cover benefit.

Payouts for categories of conditions

Category	Severity Level						
	Level A	Level B	Level C	Level D	Level E	Level F	Level G
Category A: Cardiovascular	100%	75%	50%	25%	15%	10%	5%
Category B: Cancer	100%	100%	50%	25%	15%	10%	5%
Category C: Cerebrovascular and Central Nervous System	100%	75%	50%	25%	15%	10%	5%
Category D: Respiratory	100%	75%	50%	25%		10%	
Category E: Gastroenterology	100%	75%	50%	25%		10%	
Category F: Kidney – Urogenital	100%	75%	50%	25%		10%	5%
Category G: Visual	100%	75%	50%	25%	15%	10%	
Category H: Ear, Nose and Throat	100%	75%		25%		10%	
Category I: Endocrine				25%	15%	10%	5%
Category J: Connective Tissue Disorder and Autoimmune Disorders	100%	75%	50%	25%		10%	
Category K: Musculoskeletal	100%	75%	50%	25%		10%	5%
Category L: Trauma	100%	75%	50%	25%		10%	5%
Category M: HIV	100%						

Your policy terms and conditions will provide full detail of the above definitions, or you can contact Investec Life for more information.

Ready to take the next step?

Applying is an easy **digital-only** process, and most clients do not require medical testing. You can apply for any of Investec Life's products through **Investec Online** or on the **App**.



Let's talk

 Email us on AdvisorySupport@investec.co.za

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