Investec
Life

Disability Cover
from Investec Life

OUT OF THE ORDINARY

Disability Cover that helps you adjust your lifestyle

Investec Life brings you smart, comprehensive Disability Cover that adapts as your needs change and protects you, your family, and your assets.

Nobody plans to get injured or ill. Regardless of how healthy or careful you are, the risk of an accident or illness occurring is always present.

What is Disability Cover?

Following a major **permanent injury or illness,** when you cannot care for yourself, perform simple daily activities or perform your occupational duties, our Disability Cover will provide you with a lump sum payout.

Why do you need it?

Disability Cover gives you the reassurance that costs arising from a permanent disability, such as lifestyle adjustments and long-term nursing, will be taken care of.

The payout can help your family to maintain their lifestyle, continue with their education and keep the assets you have secured for them. This ensures that your **wealth is protected,** and can provide a **replacement income** to settle any outstanding debts or liabilities you might have.

Many employer group cover packages don't provide lump sum payouts for disability.*

*Based on internal research.

Never settle for ordinary with Investec Life

Comprehensive
Payouts are based on objective medical criteria and take into account your specific occupational duties. Partial payouts of 50% of your cover are available for less severe disabilities.

Efficient
Disability Cover can be bought as a standalone product without Life Cover.

Rewards
Bank, invest, and **insure** all in One Place™ and earn Rewards points on your monthly premium through Investec Rewards.

Accelerated Disability Cover
Disability Cover is also available as an accelerated benefit* if you have a Life Cover benefit with us.

*When a payout is made on Accelerated Disability Cover, there is a corresponding reduction in cover on your Life Cover benefit. Please consult an Investec Life accredited Financial Adviser to discuss if an accelerated benefit is appropriate for you.

Important points to note:

- Premiums are age-rated and not guaranteed, this means that each year on your policy anniversary (because you are a year older) your premium will most likely increase for the same level of cover.
- This cover is for permanent disability and is not intended to replace lost income from temporary time off work.
- Investec Life will assess your disability (which could require rehabilitation) at claims stage.
- You must inform Investec Life if you change your specific occupation, career, work duties or plan to retire before or after your selected retirement age.
- To qualify for this benefit, you need to be under the age of 60 years at application stage.
- To qualify for Accelerated Disability Cover, you need and have (or be in the process of applying for) a Life Cover benefit with us. Your cover amount will need to be equal to, or lower than your Life Cover benefit.

When do you get paid?

Investec Life's Disability Cover pays out a lump sum if you are permanently disabled. The payout is subject to maximal medical treatments and therapies.

Payout based on a permanent inability to perform the duties of your own occupation

- 100% payout of the cover amount.

Payout based on objective medical criteria

- Categories of conditions relating to cardiovascular, neurological, musculoskeletal, cancer and seven other listed categories of conditions which can be objectively defined.
- 50% or 100% payout of the cover amount, depending on the severity of the disability.

Payout based on your inability to perform activities of daily living (ADL)

- A "catch-all" clause is in place for conditions not covered by the medical criteria.
- Payout of 100% of the cover amount is based on the permanent inability to perform three or more basic ADLs due to a medical condition. The impairment and inability to perform these tasks must be aligned to the condition and its severity. Basic ADLs take into account your ability to bath, dress, feed yourself, make use of ablution facilities and walk on your own.
- Payout of 50% of the cover amount is based on the permanent inability to perform three or more advanced ADLs due to a medical condition. The impairment and inability to perform these tasks must be aligned to the condition and its severity. Advanced ADLs take into account your ability to drive, shop, prepare food, do housework, communicate, do your own banking, make rational financial decisions and being able to manage your medication.

Your policy terms and conditions will provide full detail of the above definitions, or you can contact Investec Life for more information.

Ready to take the next step?

Applying is an easy **digital-only** process, and most clients do not require medical testing. You can apply for any of Investec Life's products through **Investec Online** or on the **App**.

APPLY NOW

Let's talk

Email us on **AdvisorySupport@investec.co.za**

Call us on **+27 11 291 3934** or **0860 443 443.**

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