Out of the Ordinary®



Investec Bank Limited

Main features disclosure template 30 September 2019







MAIN FEATURES DISCLOSURE TEMPLATE

Investec Bank Limited 30-Sep-19

		Non-redeemable, non-								
		cumulative, non-								
Disclosure template for main features of regulatory capital instruments	Ordinary share capital and premium	participating preference shares	IV048U	IV019	IV019A	1V030	IV030A	IV031	1V033	IV034
		preference shares	100400	10015	IVUISA	14030	100304	10031	10000	1003.
	Investec Bank Limited		Investec Bank Limited				Investec Bank Limited		Investec Bank Limited	
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted	ZAE000048393	N/A		ZAG000095779	ZAG000100553	ZAG000100884		ZAG00013342	ZAG000133430
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
Regulatory treatment	0574	474	474							
4 Transitional Basel III rules	CET1 CET1		AT1 AT1		Tier 2 Tier 2	Tier 2 Tier 2	Tier 2 Tier 2		Tier 2 Tier 2	Tier 2 Tier 2
5 Post-transitional Basel III rules 6 Eligible at solo / group / group and solo	Group and solo		Group and solo	-	Group and solo	-	Group and solo	-	Group and solo	Group and sold
7 Instrument type (types to be specified by each jurisdiction)										
instancing type (types to be specifically call jurisdiction)	CET1	AT1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated deb
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	13,368	1,534	350	171	372	529	425	500	159	101
9 Par value of instrument	13,368								159	
10 Accounting classification	IFRS: Equity	IFRS: Equity	IFRS: Equity	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrua
11 Original date of issuance	31 March 1969	17 July 2003	22 March 2018	2 April 2012	28 May 2012	18 October 2012	26 October 2012	11 March 2013	11 February 2016	11 February 2016
12 Perpetual or dated	Perpetual	Perpertual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	No maturity	31 March 2028	31 March 2028	31 January 2025	31 January 2025		11 February 2026	11 February 2026
14 Issuer call subject to prior supervisory approval	No				Yes				Yes	
15 Optional call date, contingent call dates and redemption amount	Not applicable		22 March 2023	31 March 2023	3 April 2023	31 January 2020	31 January 2020		11 February 2021	11 February 2021
Tax and/or regulatory event	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount										
				Investment amount	Investment amount		Investment amount			
				plus interest plus	plus interest plus		plus interest plus	1 1	1000/ 5	
			100% of principal plus		change in price of		change in price of			100% of principal and
	Not applicable	Not applicable	interest Every reset date	· · ·	replicated bond Every reset date	replicated bond Every reset date	replicated bond Every reset date		interest Every reset date	interest Every reset date
16 Subsequent call date, if applicable	Not applicable	Not applicable	thereafter	thereafter	thereafter	thereafter	thereafter	· · ·	thereafter	thereafter
Coupons / dividends	itot applicable		thereafter		thereafter		licicultur		therearter	licicultur
17 Fixed or floating dividend coupon	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Fixed
18 Coupon rate and any related index		Ŭ								
	Not applicable	83.33% of Prime Rate	Jibar + 5.15%	CPI-linked: 2.60%	CPI-linked: 2.60%	CPI-linked: 2.00%	CPI-linked: 2.00%	Jibar + 2.95%	Jibar + 4.25%	12.47%
19 Existence of a dividend stopper	No		Yes		No		No		No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	· · · · ·	Mandatory		Mandatory	,	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	No		No			-	No	
22 Non-cumulative or cumulative	Non-cumulative	Non-cummulative	Non-cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible				Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-
								off as per regulation, at		
	Not applicable	Not applicable	Non-convertible		option of regulator		option of regulator		option of regulator	
24 if convertible, conversion trigger(s)	Not applicable	Not applicable	Not applicable		Not applicable		Not applicable		Not applicable	Not applicable
2 if convertible, fully or partially	Not applicable		Not applicable		Not applicable		Not applicable		Not applicable	Not applicable
26 if convertible, conversion rate	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
27 if convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable
28 if convertible, specify instrument type convertible into	Not applicable		Not applicable	Not applicable	Not applicable		Not applicable		Not applicable	Not applicable
29 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
30 Write-down feature			Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Destiel or full write off	Partial or full write-off	Partial or full write-of
			as per regulation, at	as per regulation, at	as per regulation. at		as per regulation, at		as per regulation. at	
			ds del regulduori, du	as per regulation, at	as per regulation, at	as per regulation, at	1 0 ,		option of regulator	
	Not applicable	Not applicable	1 0 /	ontion of regulator	option of regulator	ontion of regulator				option of regulator
21 If write down write down triggor(c)	Not applicable	Not applicable	option of regulator		option of regulator		option of regulator			PONV as defined by
31 If write-down, write-down trigger(s)			option of regulator PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	
	Not applicable Not applicable	Not applicable Not applicable	option of regulator	PONV as defined by regulator		PONV as defined by regulator		PONV as defined by regulator		regulator
31 If write-down, write-down trigger(s) 32 If write-down, full or partial			option of regulator PONV as defined by regulator	PONV as defined by regulator Partial or full, as	PONV as defined by regulator	PONV as defined by regulator Partial or full, as	PONV as defined by regulator	PONV as defined by regulator Partial or full, as	PONV as defined by regulator	regulator Partial or full, as
			option of regulator PONV as defined by regulator Partial or full, as	PONV as defined by regulator Partial or full, as	PONV as defined by regulator Partial or full, as	PONV as defined by regulator Partial or full, as	PONV as defined by regulator Partial or full, as	PONV as defined by regulator Partial or full, as deemed required by	PONV as defined by regulator Partial or full, as	regulator Partial or full, as deemed required by
	Not applicable	Not applicable	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	PONV as defined by regulator Partial or full, as deemed required by regulator	PONV as defined by regulator Partial or full, as deemed required by	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	PONV as defined by regulator Partial or full, as deemed required by	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	regulator Partial or full, as
32 If write-down, full or partial	Not applicable Not applicable Not applicable	Not applicable Not applicable Not applicable	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	regulator Partial or full, as deemed required by regulator Permanent as per G7/2013
32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If write-down, description of write-up mechanism	Not applicable Not applicable	Not applicable Not applicable Not applicable	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Not applicable	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Not applicable	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable	regulator Partial or full, as deemed required by regulator Permanent as pee G7/2013 Not applicable
32 If write-down, full or partial 33 If write-down, permanent or temporary	Not applicable Not applicable Not applicable Not applicable Not applicable	Not applicable Not applicable Not applicable Not applicable	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Not applicable Any amounts due and	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Not applicable Any amounts due and	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and	regulator Partial or full, as deemed required by regulator Permanent as pee G7/2013 Not applicable Any amounts due and
32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If write-down, description of write-up mechanism	Not applicable Not applicable Not applicable Not applicable Not applicable Additional Tier 1	Not applicable Not applicable Not applicable Not applicable	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Not applicable Any amounts due and payable to Senior	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Not applicable Any amounts due and payable to Senior	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior	regulator Partial or full, as deemed required by regulator Permanent as pee G7/2013 Not applicable Any amounts due and payable to Senior
32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Not applicable Not applicable Not applicable Not applicable Additional Tier 1 instruments	Not applicable Not applicable Not applicable Not applicable Tier 2 instruments	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors	regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors
32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 36 Non-compliant transitioned features	Not applicable Not applicable Not applicable Not applicable Not applicable Additional Tier 1	Not applicable Not applicable Not applicable Not applicable Tier 2 instruments Yes	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Tier 1 instruments No	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Not applicable Any amounts due and payable to Senior	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior	regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors
32 If write-down, full or partial 33 If write-down, permanent or temporary 34 If write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Not applicable Not applicable Not applicable Not applicable Additional Tier 1 instruments	Not applicable Not applicable Not applicable Not applicable Tier 2 instruments	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Tier 1 instruments No	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors	PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors	regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments whoch is not allocated per instrument



MAIN FEATURES DISCLOSURE TEMPLATE

Investec Bank Limited 30-Sep-19

Disclosure template for main features of regulatory capital instruments	IV035	IV036	IV037	IV038	IV039	IV040	IV041	IV042	IV043	IVO
1 Issuer	Investec Bank Limited	Invester Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limit
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAG000134610			ZAG000139593		ZAG000139718	ZAG000139726	ZAG000140708	ZAG000140765	ZAG0001417
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Afri
Regulatory treatment										
4 Transitional Basel III rules	Tier 2			Tier 2						
5 Post-transitional Basel III rules	Tier 2	-				Tier 2	Tier 2	-		-
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group and solo	Group and sold	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and so
7 Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt		Subordinated debt		Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated de
⁸ Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) ¹	1,468	-	· · · · ·				190	50		
9 Par value of instrument	1,468		/				190	50		
10 Accounting classification	IFRS: Accrual 17 March 2016			IFRS: Accrua			IFRS: Accrual	IFRS: Accrual 18 November 2016		
11 Original date of issuance				23 September 2016 Dated	· ·		29 September 2016 Dated	18 November 2016 Dated		
12 Perpetual or dated 13 Original maturity date	Dated 7 April 2027			23 September 2026		Dated 29 September 2026	29 September 2026	18 November 2026	Dated 21 November 2026	Date 31 January 202
14 Issuer call subject to prior supervisory approval	YApril 2027 Yes	· · · ·			· · ·	· · ·		Yes		
15 Optional call date, contingent call dates and redemption amount	7 April 2022			23 September 2021				18 November 2021		
Tax and/or regulatory event	Yes	· · · ·			· · ·	· · ·		Yes		
Redemption amount										
	100% of principal and	100% of principal and	100% of principal and	100% of principal and	inflation adjusted 100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and
	interest	interest		interest		interest	interest	interest	interest	interes
16 Subsequent call date, if applicable	Every reset date			Every reset date		Every reset date	Every reset date	Every reset date	Every reset date	
	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafte
Coupons / dividends										
17 Fixed or floating dividend coupon	Floating	Floating	Mixed Rate	Floating	Mixed Rate	Floating	Mixed Rate	Floating	Mixed Rate	Floating
18 Coupon rate and any related index	Jibar + 4.65%	Jibar + 4.25%		Jibar + 4.25%		J + 4.25%	11.97%	J + 4.25%	12.50%	J + 4.15%
19 Existence of a dividend stopper	No	-		No		-	No	No	-	
20 Fully discretionary, partially discretionary or mandatory	Mandatory	· · · · · · · · · · · · · · · · · · ·		Mandatory	, ,	Mandatory	Mandatory	Mandatory	Mandatory	Mandator
21 Existence of step up or other incentive to redeem	No			No		-	No	No		
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulativ
23 Convertible or non-convertible	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write
			off as per regulation, at							
	option of regulator					option of regulator				
24 if convertible, conversion trigger(s)	Not applicable			Not applicable		Not applicable	Not applicable	Not applicable		
25 if convertible, fully or partially	Not applicable	1		Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	
26 if convertible, conversion rate	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicabl
27 if convertible, mandatory or optional conversion	Not applicable			Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	
28 if convertible, specify instrument type convertible into	Not applicable			Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	
29 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicabl
30 Write-down feature	Partial or full write-off	Dartial or full write off	Partial or full write-off	Partial or full write-of	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write off	Partial or full write-off	Partial or full write-of
	as per regulation, at						as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, a
	option of regulator			option of regulator		option of regulator	option of regulator	option of regulator	option of regulator	option of regulato
31 If write-down, write-down trigger(s)	PONV as defined by					PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined b
	, regulator	regulator		regulator		regulator	regulator	regulator	regulator	regulato
32 If write-down, full or partial	Partial or full, as			Partial or full, as		Partial or full, as	Partial or full, as	Partial or full, as		
	deemed required by regulator	deemed required by regulator		deemed required by regulator		deemed required by regulator	deemed required by regulator	deemed required by regulator	deemed required by regulator	deemed required by regulato
33 If write-down, permanent or temporary	Permanent as per	Permanent as per		Permanent as per		Permanent as per	Permanent as per	Permanent as per	Permanent as per	Permanent as pe
	G7/2013	G7/2013		G7/2013		G7/2013	G7/2013	G7/2013	G7/2013	G7/201
34 If write-down, description of write-up mechanism	Not applicable			Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)			Any amounts due and		· ·	· ·			Any amounts due and	
	payable to Senior	payable to Senior		payable to Senior		payable to Senior	payable to Senior	payable to Senior	payable to Senior	payable to Senio
	Creditors	Creditors		Creditors		Creditors	Creditors	Creditors	Creditors	Credito
36 Non-compliant transitioned features	No	No	No	No	No	No	No	No	No	N
37 If yes, specify non-compliant features										
									I	

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments whoch is not allocated per instrument



MAIN FEATURES DISCLOSURE TEMPLATE

Investec Bank Limited 30-Sep-19

IV045	IV046	IV047	IV049	IV05
Investor Pank Limited	Investos Pank Limited	Investor Pank Limited	Investor Pank Limited	Investec Bank Limite
				ZAG00015808
				South Afric
Tier 2	Tier 2	Tier 2	Tier 2	A
Tier 2	Tier 2	Tier 2	Tier 2	A
Group and solo	Group and solo	Group and solo	Group and solo	Group and so
Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	A
1,807	1,200	1,498	917	1
				1
IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accru
31 January 2017	21 June 2017	30 June 2017		26-Mar-
Dated	Dated	Dated	Dated	Perpetu
31 January 2027	21 June 2027	30 June 2022	30 June 2022	No maturi
				Y
				26-Jun-
				Y
				inter
				Every reset da
thereafter	thereafter	thereafter	thereafter	thereaft
Mixed Rate	Floating	Mixed Rate	Mixed Rate	Floati
	1.2.000	11	111	
				Jibar + 4.55
				Y Fully discretiona
				Non-cumulati
Cumulative	cumulative	cumulative	cumulative	Non cumulat
Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	
				Non-convertil
				Not applicat
				Not applical
Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-
as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at	as per regulation,
option of regulator	option of regulator	option of regulator	option of regulator	option of regulat
PONV as defined by		PONV as defined by		PONV as defined
regulator	regulator	regulator	regulator	regulat
Partial or full, as	Partial or full, as	Partial or full, as	Partial or full, as	Partial or full,
deemed required by	deemed required by	deemed required by	deemed required by	deemed required
regulator	regulator	regulator	regulator	regulat
Permanent as per		Permanent as per		Permanent as p
G7/2013	G7/2013	G7/2013	G7/2013	G7/20
Not applicable	Not applicable	Not applicable	Not applicable	Not applicat
Any amounts due and		and the first of the second se	payable to Senior	
payable to Senior	payable to Senior	payable to Senior	payable to seriior	
		payable to Senior Creditors		Tier 1 instrumer
payable to Senior	Creditors	Creditors	Creditors	
payable to Senior Creditors	Creditors	Creditors	Creditors	Tier 1 instrumer
payable to Senior Creditors	Creditors	Creditors	Creditors No	
	Investec Bank Limited ZAG000141805 South Africa Tier 2 Group and solo Subordinated debt 1,807 1,160 IFRS: Accrual 31 January 2017 Dated 31 January 2027 31 January 2022 Yes 31 January 2022 Yes Convertiple or principal and interest Every reset date thereafter Mixed Rate CPI-linked: 2.75% No Mandatory No Cumulative Convertible or write- off as per regulation, at option of regulator Not applicable Not applicable PONV as defined by regulator PONV as defined by regulator Permanent as per	Investec Bank Limited Investec Bank Limited ZAG000141805 ZAG000144885 South Africa South Africa Tier 2 Tier 2 Group and solo Group and solo Subordinated debt Subordinated debt Subordinated debt Subordinated debt 1,160 1,200 1,160 1,200 1,160 1,200 131 January 2017 21 June 2017 Dated Dated 31 January 2027 21 June 2022 Yes Yes 31 January 2022 21 June 2022 Yes Yes Mixed Rate Floating Mixed Rate Floating CPI-linked: 2.75% J + 3.90% No No No No Convertible or write- Convertible or write- off as per regulation, at option of regulator Not applicable Not applicable Not applicable Not applicable Not applicable Not applicable Not applicable	Investec Bank Limited Investec Bank Limited Investec Bank Limited ZAG000141805 ZAG000144585 Unlisted South Africa South Africa South Africa Tier 2 Tier 2 Tier 2 Tier 2 Tier 2 Tier 2 Group and solo Group and solo Group and solo Subordinated debt Subordinated debt Subordinated debt 1,807 1,200 1,498 1,160 1,200 1,517 IFRS: Accrual IFRS: Accrual IFRS: Accrual 31 January 2017 21 June 2027 30 June 2027 Yes Yes Yes Yes Yes Yes Yes Yes Yes Unifation adjusted 100% of principal and 100% of principal and 100% of principal and 100% of principal and 100% of principal and interest interest interest interest No No Mixed Rate Floating Mixed Rate CPI-linked: 2.75% J + 3.90%	Investec Bank Limited Investec Bank Limited Investec Bank Limited Investec Bank Limited ZAG000144585 Unlisted Unlisted Unlisted South Africa South Africa South Africa South Africa Tier 2 Tier 2 Tier 2 Tier 2 Group and solo Group and solo Group and solo Group and solo Subordinated debt Subordinated debt Subordinated debt Subordinated debt 1,807 1,200 1,498 917 1,160 1,200 1,517 783 Ji FRS: Accrual IFRS: Accrual IFRS: Accrual IFRS: Accrual 31 January 2017 21 June 2017 30 June 2022 30 June 2022 31 January 2022 21 June 2027 30 June 2022 30 June 2027 Yes Yes Yes Yes Yes Yes Yes Yes Yes Yes Jo0% of principal and 100% of principal and 100% of principal and 100% of principal and 100% of principal and interest interest

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments whoch is not allocated per instrument