Out of the Ordinary®



Investec Limited

Main features disclosure template 30 September 2019







MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited 30-Sep-19

		Non-redeemable, non-	Non-redeemable, non-	(
		cumulative, non-	cumulative, non-									
	Ordinary share capital and premium	participating preference shares	participating preference shares	INLV01	INLV02	INLV03	INLV04	INLV05	INB001	IV019	IV019A	IV030
isclosure template for main features of regulatory capital instruments 1 Issuer	and premium	preference snares	preference shares	INLVOI	INLVUZ	INLVUS	INLV04	INLVUS	INDUUI	10019	IVUISA	10050
	Investec Limited	Investec Limited	Investec Bank Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000081949		ZAE000048393	ZAG000118647	ZAG000130634	ZAG000133448		ZAG000150103	BW 0000001924	ZAG000094442	ZAG000095779	
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	
Regulatory treatment												
4 Transitional Basel III rules	CET1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2	AT1	Tier 2	Tier 2	Tier 2	2 Tier 2
5 Post-transitional Basel III rules	CET1		AT1	AT1	Tier 2	Tier 2		AT1	Tier 2			2 Tier 2
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group and solo	Group	Group	Group		Group	Group	Group and solo	Group and solo	Group and solo
7 Instrument type (types to be specified by each jurisdiction)					Subordinated	Subordinated						
	CET1		AT1	AT1	unsecured debt	unsecured debt	unsecured debt	AT1		Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	7,872		1,534	550	276	94			, -	171		
9 Par value of instrument	7,872	-,	1,534	550	276	94			,	64		
10 Accounting classification	IFRS: Equity		IFRS: Equity	IFRS: Equity	IFRS: Accrual	IFRS: Accrua		IFRS: Equity				
11 Original date of issuance	10 December 1925		17 July 2003	12 August 2014	20 October 2015	11-Feb-16		15 March 2018		2 April 2012		
12 Perpetual or dated	Perpetual	Perpetual	Perpertual	Perpetual	Dated	Dated			Dated			
13 Original maturity date	No maturity	· · · · ·	No maturity	No maturity	20 October 2025	11-Feb-26		No matuirty				, ,
14 Issuer call subject to prior supervisory approval	No	-	No	Yes	Yes							
15 Optional call date, contingent call dates and redemption amount	Not applicable		Not applicable	12 August 2024	20 October 2020			22 March 2023		31 March 2023		
Tax and/or regulatory event	Not applicable	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	yes	Yes	Yes	s Yes
Redemption amount												
										Investment amount	Investment amount	
										plus interest plus		
				100% of principal plus					100% of principal plus	change in price of	change in price of	
	Not applicable	Not applicable	Not applicable	interest	interest	interest		interest	interest	replicated bond	replicated bond	
16 Subsequent call date, if applicable	No Parking	No Parkis	N P ht.	Every reset date	Every reset date	Every reset date		Every reset date		Every reset date		
	Not applicable	Not applicable	Not applicable	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	r thereafter
Coupons / dividends	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Mixed Rate	Floating	Floating	g Floating
17 Fixed or floating dividend coupon	Floating	FIUduling	rioatilig	FIDALING	FIUdLINg	FIUdLINg	Fixed	rioating	IVIIXEU Rate	Fidating	Fiddling	
18 Coupon rate and any related index	Not applicable	77.77% of Prime Rate	83.33% of Prime Rate	Jibar + 4.25%	Jibar + 3.70%	Jibar + 4.35%	12.770%	Jibar + 5.15%	Libor + 4%	CPI-linked: 2.60%	CPI-linked: 2.60%	CPI-linked: 2.00%
19 Existence of a dividend stopper	Not applicable		Yes	Jibai + 4.23% Yes	JIDai + 3.70%	Jibai + 4.33/8		Yes				
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary		Fully discretionary	Fully discretionary	Mandatory	Mandatory	-	Fully discretionary		Mandatory		
21 Existence of step up or other incentive to redeem	Not applicable		Not applicable	No	No			No				
22 Non-cumulative or cumulative	Non-cumulative		Non-cummulative	Non-cumulative	Cumulative	Cumulative		Non-cumulative		Cumulative	Cumulative	
23 Convertible or non-convertible												
									Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-
									off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at
	Not applicable	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	option of regulator	option of regulator	option of regulator	option of regulator
24 if convertible, conversion trigger(s)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
25 if convertible, fully or partially	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
26 if convertible, conversion rate	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
27 if convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
28 if convertible, specify instrument type convertible into	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable			
29 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
30 Write-down feature												
				Partial or full write-off	Partial or full write-off			Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	
				as per regulation, at	as per regulation, at	as per regulation, at		as per regulation, at	as per regulation, at	as per regulation, at		
	Not applicable	Not applicable	Not applicable	option of regulator	option of regulator	option of regulator		option of regulator	option of regulator	option of regulator	option of regulator	
31 If write-down, write-down trigger(s)	No Parking	No Parkis	N P ht.	PONV as defined by	PONV as defined by	PONV as defined by	· · ·	PONV as defined by		,		,
	Not applicable	Not applicable	Not applicable	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as		regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as		
32 If write-down, full or partial												
	Not applicable	Not applicable	Not applicable	deemed required by						deemed required by regulator		
2 16	Not applicable		NOL applicable	regulator Permanent as per	regulator Permanent as per	regulator Permanent as per		regulator Permanent as per	regulator Permanent as per	regulator	regulator	r regulator Permanent as per
33 If write-down, permanent or temporary	Not applicable	Not applicable	Not applicable	G7/2013	G7/2013	G7/2013		G7/2013	G7/2013	Not applicable	Not applicable	
34 If write-down, description of write-up mechanism	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable		
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	iter applicable	coc appliedble										
son on an above an action metalenty in inquitation (specify instrument type inimetilately senior to instrument)					Any amounts due and	Any amounts due and	Any amounts due and		Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and
	Additional Tier 1				payable to Senior	payable to Senior	,		payable to Senior	payable to Senior		
	instruments	Tier 2 instruments	Tier 2 instruments	Tier 1 instruments	Creditors st INL	Creditors st INL		Tier 1 instruments		Creditors	Creditors	1
36 Non-compliant transitioned features	Not applicable		Yes	No	No							
37 If yes, specify non-compliant features		Excludes loss	Excludes loss									
		absorbency	absorbency									

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are not allocated per instrument



MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited 30-Sep-19

sure template for main features of regulatory capital instru 11/030 1//031 11/03: 11/03/ IV035 1//03 1//03 IVOS 1 ||ssue Investec Bank Limited Invest ZAG000100884 ZAG000103722 ZAG00013342 ZAG000133430 ZAG000134610 ZAG000135526 ZAG000139593 2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) Unlisted 3 Governing law(s) of the instrument South Africa Regulatory treatment 4 Transitional Basel III rules Tier 2 Tier 2 Tier 2 Tier 2 Tier 2 Tier Tier 2 5 Post-transitional Basel III rules Tier 2 Tier 2 Tier 2 Group and solo Group and solo Group and solo 6 Eligible at solo / group / group and solo Instrument type (types to be specified by each jurisdiction) Subordinated debt Subordinated deb Subordinated debt Subordinated deb Subordinated deb Subordinated deb Subordinated debt Subordinated debt Su 8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1 425 500 1,468 159 101 1,659 350 9 Par value of instrument 350 500 159 101 1.468 1,724 350 IFRS: Accrua 10 Accounting classification IFRS: Accrua IERS: Accrual IFRS: Accrual IFRS: Accrua IFRS: Accrua IFRS: Accrua IFRS: Accrual 26 October 2012 11 March 2013 17 March 2016 22 April 2016 29 11 February 2016 11 February 2016 19 October 2016 23 September 2016 11 Original date of issuance Dated Dated Dated Dated 12 Perpetual or dated Dated Dated Dated Dated 31 January 2025 11 March 2025 11 February 2026 11 February 2026 7 April 2027 22 July 2026 19 October 2026 23 September 2026 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 31 January 2020 11 March 2020 11 February 2021 11 February 2021 7 April 2022 22 July 2021 19 October 2021 23 September 2021 Tax and/or regulatory event Yes Yes Yes Yes Yes Yes Yes Yes Redemption amount Investment amoun plus interest plus change in price of 100% of principal and 100% replicated bond interest interest interest interest interest interest interest Every reset date Every reset dat Every reset date Every reset date 16 Subsequent call date, if applicable thereafter thereafte thereafte thereafte thereafter thereafte thereafter thereafter Coupons / dividends Mixed Rate Floating Floating Floating Fixed Floating Floating Floating 17 Fixed or floating dividend coupon 18 Coupon rate and any related index CPI-linked: 2.00% Jibar + 2.95% Jibar + 4.25% 12.47% Jibar + 4.65% Jibar + 4.25% Libor + 5.5% Jibar + 4.25% 19 Existence of a dividend stopper No No No Nr No No 20 Fully discretionary, partially discretionary or mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory 21 Existence of step up or other incentive to redeem No No Cumulativ Cumulative Cumulative Cumulative Cumulative Cumulative Cumulative Cumulative 22 Non-cumulative or cumulative 23 Convertible or non-convertibl Convertible or write- Convertible or write-Convertible or write-Convertible or write-Convertible or write-Convertible or write-Convertible or write-Convertible or write-Conv off as per regulation, at off as per regulation, option of regulator opt Not applicable 24 if convertible, conversion trigger(s) Not applicable 25 if convertible, fully or partially 26 if convertible, conversion rate Not applicable 27 if convertible, mandatory or optional conversion Not applicable 28 if convertible, specify instrument type convertible into Not applicable 29 if convertible, specify issuer of instrument it converts into Not applicable 30 Write-down feature Partial or full write-off Partia as per regulation, at as p option of regulator op POI PONV as defined by PONV as defined by PONV as defi PONV as defined by PONV as defined by PONV as defined by ONV as defined by 31 If write-down, write-down trigger(s) ned by PONV as def ined by regulator Partial or full, as 32 If write-down, full or partial deemed required by deer deemed required by deemed required by regulator regulator regulato regulator regulator regulator regulator regulator 33 If write-down, permanent or temporary Permanent as pe G7/2013 G7/2013 G7/2013 G7/2013 G7/2013 G7/2013 G7/2013 G7/2013 34 If write-down, description of write-up mechanism Not applicable Not applicable Not applicable Not applicable Not applicable Not applicabl Not applicable Not applicable 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Any amounts due and Any amounts due and mounts due and Any amounts due and Any a payable to Senior payable to Senio payable to Senior payable to Senior p Creditors Creditors Creditors Creditors Creditors Creditors Creditors Creditors 36 Non-compliant transitioned features No No No No No No No No 37 If yes, specify non-compliant features

Not applicable

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are not a

IV039	IV040	IV041	IV042
stec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited
ZAG000139700	ZAG000139718	ZAG000139726	ZAG000140708
South Africa	South Africa	South Africa	South Africa
Tier 2	Tier 2	Tier 2	Tier 2
Tier 2	Tier 2	Tier 2	Tier 2
Group and solo	Group and solo	Group and solo	Group and solo
ubordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
186	589	190	50
119	589	190	50
IFRS: Accrual September 2016	IFRS: Accrual 29 September 2016	IFRS: Accrual 29 September 2016	IFRS: Accrual 18 November 2016
Dated	Dated	Dated	Dated
31 January 2027	29 September 2026	29 September 2026	18 November 2026
Yes	Yes	Yes	Yes
31 January 2022	29 September 2021	29 September 2021	18 November 2021
Yes	Yes	Yes	Yes
inflation adjusted			
% of principal and	100% of principal and	100% of principal and	100% of principal and
interest	interest	interest	interest
Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter
therearter	therearter	thereafter	thereatter
Mixed Rate	Floating	Mixed Rate	Floating
CPI-linked: 2.75%	J + 4.25%	11.97%	J + 4.25%
No	No	No	No
Mandatory	Mandatory	Mandatory	Mandatory
No Cumulative	No Cumulative	No Cumulative	No Cumulative
Cumulative	Cumulative	Culturative	Cumulative
vertible or write-	Convertible or write-	Convertible or write-	Convertible or write-
per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at
ption of regulator	option of regulator	option of regulator	option of regulator
Not applicable	Not applicable	Not applicable	Not applicable
Not applicable	Not applicable	Not applicable	Not applicable
Not applicable	Not applicable	Not applicable	Not applicable
Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable
Not applicable	Not applicable	Not applicable	Not applicable
			COMP. COMP.
al or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off
per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at
otion of regulator	option of regulator	option of regulator	option of regulator
NV as defined by	PONV as defined by	PONV as defined by	PONV as defined by
regulator Partial or full. as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as
emed required by	deemed required by	deemed required by	deemed required by
regulator	regulator	regulator	regulator
Permanent as per	Permanent as per	Permanent as per	Permanent as per
G7/2013	G7/2013	G7/2013	G7/2013
Not applicable	Not applicable	Not applicable	Not applicable
mounts due and		Any amounts due and	Any amounts due and
amounts due and payable to Senior	Any amounts due and payable to Senior	Any amounts due and payable to Senior	Any amounts due and payable to Senior
Creditors	Creditors	Creditors	Creditors
No	No	No	No
		110	110
Not applicable	Not applicable	Not applicable	Not applicable



MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited 30-Sep-19

						1	
bisclosure template for main features of regulatory capital instruments 1 Issuer	IV043	IV044	IV045	IV046	IV047	IV049	IVO
1 Issuer	Investec Bank Limited	Investec Bank Limit					
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAG000140765	ZAG000141797	ZAG000141805	ZAG000144585	Unlisted	Unlisted	ZAG0001580
3 Governing law(s) of the instrument	South Africa	South Afr					
Regulatory treatment							
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2				
5 Post-transitional Basel III rules	Tier 2 Group and solo	Tier 2 Group and solo	Tier 2 Group and solo		Tier 2 Group and solo	Tier 2 Group and solo	Group and s
6 Eligible at solo / group / group and solo 7 Instrument type (types to be specified by each jurisdiction)	Group and solo		Group and s				
	Subordinated debt						
⁸ Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) ¹	150	240	1,807	1,200	1,498	917	
9 Par value of instrument	150	240	1,160	1,200	1,517	783	
10 Accounting classification	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual		IFRS: Accrual	IFRS: Accrual	IFRS: Acc
11 Original date of issuance	21 November 2016	31 January 2017	31 January 2017	21 June 2017	30 June 2017	30 June 2017	26-Ma
12 Perpetual or dated	Dated	Dated	Dated		Dated	Dated	Perpe
L3 Original maturity date	21 November 2026	31 January 2027	31 January 2027	21 June 2027	30 June 2022	30 June 2022	No matu
14 Issuer call subject to prior supervisory approval	Yes	Yes					
15 Optional call date, contingent call dates and redemption amount	21 November 2021	31 January 2022 Yes				30 June 2027 Yes	26-Ju
Tax and/or regulatory event	Yes	Yes	Yes	Yes	Yes	Yes	
Redemption amount							
			inflation adjusted				
	100% of aviaciant and	100% of ariasian land		100% of avianiant and	100% of ariasian land	100% of aviating land	100% of principal
	100% of principal and		100% of principal and			100% of principal and	
	Every reset date	interest Every reset date	interest Every reset date	interest Every reset date	interest Every reset date	interest Every reset date	inte Every reset
6 Subsequent call date, if applicable	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	there
Coupons / dividends	thereafter	thereafter	thereafter	therearter	therearter	literearter	
17 Fixed or floating dividend coupon	Mixed Rate	Floating	Mixed Rate	Floating	Mixed Rate	Mixed Rate	Floa
18 Coupon rate and any related index							
	12.50%	J + 4.15%	CPI-linked: 2.75%	J + 3.90%	Libor + 4.5%	Libor + 3.413%	Jibar + 4.
19 Existence of a dividend stopper	No	No	No	No	No	No	
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Fully discretion
21 Existence of step up or other incentive to redeem	No	No					
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Non-cumula
23 Convertible or non-convertible							
	Convertible or write-	Convertible or write-	Convertible or write-			Convertible or write-	
			off as per regulation, at		off as per regulation, at		N
	option of regulator Not applicable	Non-conver Not applic					
24 if convertible, conversion trigger(s) 25 if convertible, fully or partially	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applic
26 if convertible, conversion rate	Not applicable	Not applic					
7 if convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applic
18 if convertible, specify instrument type convertible into	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applic
9 if convertible, specify issuer of instrument it converts into	Not applicable	Not applic					
0 Write-down feature							
	Partial or full write-off	Partial or full write					
	as per regulation, at	as per regulatio					
	option of regulator	option of regulator	option of regulator		option of regulator	option of regulator	option of regu
1 If write-down, write-down trigger(s)	PONV as defined by	PONV as defined by					
	regulator	regulator	regulator	regulator	regulator	regulator	regu
32 If write-down, full or partial	Partial or full, as	Partial or full, as	Partial or full, as	, ,			
	deemed required by	deemed require					
	regulator Permanent as per	regulator	regulator	regulator	regulator	regulator Permanent as per	regu Permanent a
3 If write-down, permanent or temporary	Permanent as per G7/2013	G7/2013	G7/2				
If write-down, description of write-up mechanism	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not appli
 If write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 		Not applicable	NOL applicable	NOT applicable	NOT applicable		not applic
	Any amounts due and						
	payable to Senior						
	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	Tier 1 instrum
16 Non-compliant transitioned features	No	No					
37 If yes, specify non-compliant features	110	110			110		
	1	Not applicable	Not appl				

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are not a