

Investec Limited

Main features disclosure template 31 December 2020







MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited 31-Dec-20

Martin M	Disclosure tomolete for main factures of requiretous entited instruments	Ordinary share capital	F F 0	Non-redeemable, non- cumulative, non- participating		INLV03	INLV04	INLV05	INLV06	INB001	IV019	IV019A	IV033	IV034
Part	Disclosure template for main features of regulatory capital instruments	and premium	preference shares	preference shares	INLVUI	INLVU3	INLVU4	INLVUS	INLVU	INBUUI	10019	IVUISA	10033	10034
Control Cont	1 issuer	Investec Limited	Investec Limited	Investec Bank Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited
Secretary (1999)	2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)													ZAG000133430
Manuscript 10	1 (8)													South Africa
Secretarian Control (Control (
March Marc		CFT1	AT1	AT1	AT1	Tier 2	Tier 2	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Mile of the property of the														Tier 2
Process of the proc														
Marie Mari		Group and solo	Group una soro	Croup and sold	Cidap	-	-	Огоар	Croup	Cidap	Group and solo	Group and solo	Group and solo	Group and sore
Second	/ instrument type (types to be specified by each jurisdiction)	CET1	AT1	AT1	AT1		I I	AT1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated deb
Manual Content	8 Amount recognized in completely equitable (Currency in miles of most reconstruentian data) 1		-											
Material Space Miles Mil			,	· ·						· ·				
State Stat										,				
Professor Prof		. ,					I I							
Second control of the control of t	-			· ·							-		-	· ·
March and the presentation of the presentati		<u> </u>							· ·					
Second content of the content of t														
Transport of the section of the sect														
Part					-	-						-	· ·	·
Part		Not applicable	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	yes	Yes	Yes	Yes	Yes
Second S	Redemption amount	Net applicable	Nat applicable	Not applicable							plus interest plus change in price of	plus interest plus change in price of		
Composition		пот аррисавіе	пот аррисаріе	NOT applicable							-	· ·		
Material profession of the composition of the com		Not applicable	Not applicable	Not applicable		1		•					·	Every reset date thereafter
Second and an altered section of the continue of a substant of the continue of the continue of a substant of the continue of the continu	• •													
Mate	17 Fixed or floating dividend coupon	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Mixed Rate	Floating	Floating	Floating	Fixed
Pub Secretary	18 Coupon rate and any related index	Not applicable	77.77% of Prime Rate	83.33% of Prime Rate	Jibar + 4.25%	Jibar + 4.35%	12.770%	Jibar + 5.15%	Jibar + 4.85%	Libor + 4%	CPI-linked: 2.60%	CPI-linked: 2.60%	Jibar + 4.25%	12.47%
Internet date page of alter page of alter page of alter page of the page of th	19 Existence of a dividend stopper	No	Yes	Yes	Yes	No	No	Yes	Yes	No	No	No	No	No
Non-cumulative Cumulative Cumulat	20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Not applicable (normatible, conversion triggers) Not applicable (normatible, conversio	21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	Not applicable	No	No	No	No	No	No	No	No	No	No
Not applicable (non-emitting conversion trigger(s) (non-emitting conversion trigger(s)) (non-emitting conversion trigger(s	22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cummulative	Non-cumulative	Cumulative	Cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
Towersetting Conversion (Fringer(15)) Not applicable	23 Convertible or non-convertible	Not applicable	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	off as per regulation,	off as per regulation,	off as per regulation,	off as per regulation,	Convertible or write- off as per regulation
Convertible, fully or partially Convertible, converti	24 if convertible conversion trigger(s)													
if convertible, conversion at the convertible, conversion of the convertible, conversion of the convertible conversion of the conver														
f convertible, mandatory or optional conversion fr convertible, most applicable in Convertible, specify insurment type convertible in Convertible in Convertible, specify insurment type convertible in Convertibl														
if convertables, sendy instrument type convertable into inconvertables into applicable in convertables, sendy instrument type convertable into inconvertables, sendy instrument type convertable into applicable in Not applicable i	·													
## Additional Tier 1 ## Tier 2 instruments ** Not applicable ** Not app														
Wite-down feature Not applicable No														
Not applicable Not	30 Write-down feature	постарянськи	пос аррисава	тос аррисами										
If write-down, write-gown trigger(s) Not applicable if write-down, full or partial if write-down, full or full, as deemed required by regulator in the full as deemed required by regulator in the full as deemed required by regulator in the full, as deemed required by regulator in the deemed required by regulator in the full as deemed required by regulator in the					as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, a					
Fortiar function, full or partial full, as full,		Not applicable	Not applicable	Not applicable	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator					
Furtie-down, full or partial Not applicable Not ap	31 If write-down, write-down trigger(s)				PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by					
deemed required by regulator regulat		Not applicable	Not applicable	Not applicable	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator
If write-down, permanent or temporary Formage Not applicable Not ap	32 If write-down, full or partial						1 1							Partial or full, as deemed required by
Not applicable Not applicable Not applicable on		Not applicable	Not applicable	Not applicable	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulato
If write-down, description of write-up mechanism Not applicable Not applicab	33 If write-down, permanent or temporary	Not applicable	Not applicable	Not applicable		1			1					Permanent as per G7/2013
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Additional Tier 1 instruments Non-compliant transitioned features Not applicable Excludes loss absorbency Tier 2 instruments Tier 2 instruments Tier 2 instruments Tier 2 instruments Tier 1 instruments Tier	34 If write-down, description of write-up mechanism					-	-					-		
If yes, specify non-compliant features Excludes loss absorbency absorbency	35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)			Tier 2 instruments	Tier 1 instruments	payable to Senior	payable to Senior	Tier 1 instruments	Tier 1 instruments	payable to Senior	payable to Senior	payable to Senior	payable to Senior	
If yes, specify non-compliant features Excludes loss absorbency absorbency	36 Non-compliant transitioned features		-			-		No	No					
absorbency absorbency	37 If yes, specify non-compliant features													
		Not applicable				Not applicable	Not applicable	Not applicable	Not applicable	Not applicable				



MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited 31-Dec-20

Disclosure template for main features of regulatory capital instruments	IV035	IV036	i IV037	IV038	IV039	IV040	IV041	IV042	IV043	IV044	IV045	IV046	5 IVO
Issuer	Investec Bank Limited					Investec Bank Limited		Investec Bank Limited				Investec Bank Limited	
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAG000134610	ZAG000135526	Unlisted	ZAG000139593	ZAG000139700	ZAG000139718	ZAG000139726		ZAG000140765			ZAG000144585	
3 Governing law(s) of the instrument	South Africa			South Africa	South Africa	South Africa	South Africa		South Africa	+	-	South Africa	
Regulatory treatment													
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	2 Ti
5 Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	2 Ti
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and
7 Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	: Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	: Subordinated debt	Subordinated debt	Subordinated debt	t Subordinated o
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	1,468		,		194		190		150			1,200	
9 Par value of instrument	1,468		· ·		119		190					1,200	
0 Accounting classification	IFRS: Accrual			IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual		IFRS: Accrua			IFRS: Accrual	
11 Original date of issuance	17 March 2016	22 April 2016	19 October 2016	23 September 2016	29 September 2016	29 September 2016	29 September 2016	18 November 2016	21 November 2016	31 January 2017	31 January 2017	21 June 2017	7 30 June 2
12 Perpetual or dated	Dated				Dated		Dated		Dated			Dated	
13 Original maturity date	7 April 2027	22 July 2026	19 October 2026	23 September 2026	31 January 2027	29 September 2026	29 September 2026	18 November 2026	21 November 2026	31 January 2027	31 January 2027	21 June 2027	7 30 June
14 Issuer call subject to prior supervisory approval	Yes	Yes					Yes	Yes	Yes	Yes	Yes	Yes	,
LS Optional call date, contingent call dates and redemption amount	7 April 2022	· ·	19 October 2021	23 September 2021	31 January 2022	29 September 2021	29 September 2021	18 November 2021	21 November 2021	31 January 2022	31 January 2022	21 June 2022	30 June 2
Tax and/or regulatory event	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	,
Redemption amount	100% of principal and	100% of principal and	100% of principal and	100% of principal and	inflation adjusted	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and	inflation adjusted 100% of principal and	100% of principal and	1 100% of principa
	interest			interest	interest		interest		interest			interest	
16 Subsequent call date, if applicable	Every reset date				Every reset date		Every reset date		Every reset date			Every reset date	
	thereafter	thereafter		thereafter	thereafter		thereafter		thereafter			thereafter	
Coupons / dividends													
17 Fixed or floating dividend coupon	Floating	Floating	Mixed Rate	Floating	Mixed Rate	Floating	Mixed Rate	Floating	Mixed Rate	Floating	Mixed Rate	Floating	Mixed I
18 Coupon rate and any related index	Jibar + 4.65%	Jibar + 4.25%	Libor + 5.5%	Jibar + 4.25%	CPI-linked: 2.75%	J + 4.25%	11.97%	J + 4.25%	12.50%	J + 4.15%	CPI-linked: 2.75%	J + 3.90%	Libor + 4
19 Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No	No	,
Pully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	/ Manda
21 Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No	No	No	No	No	/
Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumul
3 Convertible or non-convertible	Convertible or write-			l I	Convertible or write-	l I	Convertible or write-	I I	Convertible or write-		I I	Convertible or write-	
	off as per regulation,				off as per regulation,		off as per regulation,		off as per regulation,			off as per regulation,	
		at option of regulator				at option of regulator	at option of regulator					at option of regulator	
14 if convertible, conversion trigger(s)	Not applicable			Not applicable	Not applicable	Not applicable	Not applicable		Not applicable			Not applicable	
25 if convertible, fully or partially	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable		Not applicable			Not applicable	
26 if convertible, conversion rate	Not applicable			Not applicable	Not applicable	Not applicable	Not applicable		Not applicable			Not applicable	
27 if convertible, mandatory or optional conversion	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable		Not applicable			Not applicable	
if convertible, specify instrument type convertible into	Not applicable			Not applicable	Not applicable	Not applicable	Not applicable		Not applicable			Not applicable	
19 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applic
Write-down reacure	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write
	as per regulation, at		1	I I	as per regulation, at	l 1	as per regulation, at	I I			as per regulation, at	as per regulation, at	as per regulation
	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regul
If write-down, write-down trigger(s)	PONV as defined by regulator			PONV as defined by regulator	PONV as defined by regulator	I	PONV as defined by regulator	1 '1	PONV as defined by regulator	1	PONV as defined by regulator	PONV as defined by regulator	
22 If write-down, full or partial	Partial or full, as				Partial or full, as	-	Partial or full, as		Partial or full, as		-	Partial or full, as	
	deemed required by			1			deemed required by					deemed required by	
	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	 	regulator	regulator	
3 If write-down, permanent or temporary	Permanent as per G7/2013		Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	· I	Permanent as per G7/2013		Permanent as per G7/2013	Permanent as per G7/2013	
34 If write-down, description of write-up mechanism	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applic
5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)													
Topic ()	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due
	payable to Senior		'	I ' I	payable to Senior	l '	payable to Senior	l ' I	•	l '	l ' l	payable to Senior	· ·
	Creditors		1 ' '	1 ''	Creditors		Creditors	1 ' '	Creditors		1 ' '	Creditors	
6 Non-compliant transitioned features	No				No		No		No			No	
7 If yes, specify non-compliant features	110	1100	, NO	I NO	INO	NO	NO	i No	INC	, NO	NO	NO	
v ir yes, specify non-compliant reatures	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applic
	INOT applicable	I NOT APPLICABLE	I INOL APPIICABLE	inot abblicable	ivot applicable	INOT APPLICABLE	ivot applicable	I INOT APPLICABLE	ivot applicable	INOT applicable	INOT APPLICABLE	імот арріісавіе	Not applica



MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited 31-Dec-20

sclosure template for main features of regulatory capital instruments 1 issuer	IV049	IV0
	Investec Bank Limited	Investec Bank Limit
Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted	ZAG0001580
Governing law(s) of the instrument	South Africa	South Afr
Regulatory treatment		
Transitional Basel III rules	Tier 2	А
Post-transitional Basel III rules	Tier 2	A
Eligible at solo / group / group and solo	Group and solo	Group and so
Instrument type (types to be specified by each jurisdiction)	Subordinated debt	A
Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) ¹	955	1
Par value of instrument	783	1
Accounting classification	IFRS: Accrual	IFRS: Accr
Original date of issuance	30 June 2017	26-Mar-
Perpetual or dated	Dated	Perpet
Original maturity date	30 June 2022	No matur
Issuer call subject to prior supervisory approval	Yes	١
Optional call date, contingent call dates and redemption amount	30 June 2027	26-Jun-
Tax and/or regulatory event	Yes	,
Redemption amount		
	100% of principal and interest	100% of principal a
Subsequent call date, if applicable	Every reset date thereafter	Every reset d thereaf
Coupons / dividends		
Fixed or floating dividend coupon	Mixed Rate	Float
Coupon rate and any related index	Libor + 3.413%	Jibar + 4.5
Existence of a dividend stopper	No	١
Fully discretionary, partially discretionary or mandatory	Mandatory	Fully discretion
1 Existence of step up or other incentive to redeem	No	
Non-cumulative or cumulative	Cumulative	Non-cumulat
Convertible or non-convertible	Convertible or write- off as per regulation,	
	at option of regulator	Non-converti
if convertible, conversion trigger(s)	Not applicable	Not applical
if convertible, fully or partially	Not applicable	Not applica
if convertible, conversion rate	Not applicable	Not applica
if convertible, mandatory or optional conversion	Not applicable	Not applica
if convertible, specify instrument type convertible into	Not applicable	Not applica
if convertible, specify issuer of instrument it converts into	Not applicable	Not applical
wite-down leadure	Partial or full write-off	Partial or full write-
	as per regulation, at	
	option of regulator	option of regula
I If write-down, write-down trigger(s)	PONV as defined by	PONV as defined
	regulator	regula
2 If write-down, full or partial	Partial or full, as	Partial or full,
	deemed required by	deemed required
	regulator	regula
If write-down, permanent or temporary	Permanent as per	Permanent as I
If with down describes of with we seek with	G7/2013	G7/20
If write-down, description of write-up mechanism	Not applicable	Not applica
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Any amounts due and payable to Senior	
	Creditors	Tier 1 instrume
Non-compliant transitioned features	No	
·		
7 If yes, specify non-compliant features	Not applicable	Not applical

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are no