

Investec
Specialist Bank and Asset Manager

# **Investec Bank Limited**

Main features disclosure template 30 September 2020



## MAIN FEATURES DISCLOSURE TEMPLATE

#### Investec Bank Limited

30-Sep-20

	Ordinary share capital	Non-redeemable, non- cumulative, non- participating									
Disclosure template for main features of regulatory capital instruments	and premium	preference shares	IV048U	IV019	IV019A	IV033	IV034	IV035	IV036	IV037	IV038
1 Issuer											
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Investec Bank Limited Unlisted	Investec Bank Limited ZAE000048393	Investec Bank Limited N/A	Investec Bank Limited ZAG000094442	ZAG000095779	Investec Bank Limited ZAG00013342	Investec Bank Limited ZAG000133430	Investec Bank Limited ZAG000134610			Investec Bank Limited ZAG000139593
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa			South Africa
Regulatory treatment			ooutinniidu								
4 Transitional Basel III rules	CET1	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	CET1	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo
7 Instrument type (types to be specified by each jurisdiction)											
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	CET1	AT1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
	14,268	1,534	350	185		159		1,468			350 350
9 Par value of instrument	14,268 IFRS: Equity	1,534	350 JERE: Equity	64	230 IFRS: Accrual		101 IFRS: Accrual	1,468 IFRS: Accrual			
10 Accounting classification 11 Original date of issuance	31 March 1969	IFRS: Equity 17 July 2003	IFRS: Equity 22 March 2018	IFRS: Accrual 2 April 2012	28 May 2012	IFRS: Accrual 11 February 2016	11 February 2016	17 March 2016			
12 Perpetual or dated	Perpetual	Perpertual	Perpetual	Dated	Dated	Dated		Dated			
13 Original maturity date	No maturity	No maturity	No maturity	31 March 2028	31 March 2028	11 February 2026	11 February 2026	7 April 2027			
14 Issuer call subject to prior supervisory approval	No	No	Yes	Yes		Yes	,	Yes			
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	22 March 2023	31 March 2023	3 April 2023	11 February 2021	11 February 2021	7 April 2022			
Tax and/or regulatory event	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount			100% of principal plus	Investment amount plus interest plus change in price of	Investment amount plus interest plus change in price of	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and
	Not applicable	Not applicable	interest	replicated bond	replicated bond	interest	interest	interest	interest	interest	interest
16 Subsequent call date, if applicable	Not applicable	Not applicable	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter			Every reset date thereafter
Coupons / dividends											
17 Fixed or floating dividend coupon	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Mixed Rate	Floating
18 Coupon rate and any related index	Natapplicable	92 22% of Drime Date	liber L E 15%	CPI-linked: 2.60%	CPI-linked: 2.60%	Jibar + 4.25%	12.47%	Jibar + 4.65%	Jibar + 4.25%	Libor + 5.5%	Jibar + 4.25%
19 Existence of a dividend stopper	Not applicable No	83.33% of Prime Rate Yes	Jibar + 5.15% Yes	CPI-IIIIked: 2.60%			12.47% No				
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory			Mandatory
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	No	No	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cummulative	Non-cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible											
				Convertible or write-		Convertible or write-	Convertible or write-				
	Not applicable	Not applicable	Non-convertible	off as per regulation, at option of regulator			off as per regulation, at option of regulator				
24 if convertible, conversion trigger(s)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable			Not applicable
25 if convertible, fully or partially	Not applicable	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable			
26 if convertible, conversion rate	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable			Not applicable
27 if convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
28 if convertible, specify instrument type convertible into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable			Not applicable
29 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
30 Write-down feature	Not applicable	Not applicable	as per regulation, at	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	as per regulation, at	as per regulation, at		Partial or full write-off as per regulation, at option of regulator
31 If write-down, write-down trigger(s)			PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by
32 If write-down, full or partial	Not applicable	Not applicable	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as		-	regulator Partial or full, as
	Notapplicable	Not applicable	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by
33 If write-down, permanent or temporary	Not applicable	Not applicable	regulator Permanent as per	regulator	regulator	regulator	regulator	regulator	-		regulator Permanent as per
som white down, permanent or temporary	Not applicable	Not applicable	G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013			Permanent as per G7/2013
34 If write-down, description of write-up mechanism	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable			Not applicable
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Additional Tier 1			Any amounts due and payable to Senior					Any amounts due and	Any amounts due and	
	instruments	Tier 2 instruments	Tier 1 instruments	Creditors	Creditors	Creditors	Creditors	Creditors	1		Creditors
36 Non-compliant transitioned features	Not applicable	Yes	No	No	No	No	No	No	No	No	No
37 If yes, specify non-compliant features		Excludes loss absorbency									
	Not applicable	requirements	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments whoch is not allocated per instrument

## MAIN FEATURES DISCLOSURE TEMPLATE

### Investec Bank Limited

30-Sep-20

Item         Image: Bar Amount         Image:					
Interset	/044 IV04	5 1V04	16 IV043	7 IV049	10050
Distance					
j Operating under if the instrument         South Africa	nited Investec Bank Limited	d Investec Bank Limited	ed Investec Bank Limited	Investec Bank Limited	Investec Bank Limited
Number of a constrained leading variable         Interp         The 2         The 2 <td>1797 ZAG00014180</td> <td>5 ZAG000144585</td> <td>35 Unlisted</td> <td>d Unlisted</td> <td>ZAG00015808</td>	1797 ZAG00014180	5 ZAG000144585	35 Unlisted	d Unlisted	ZAG00015808
Instrument         The 2	frica South Africa	a South Africa	ca South Africa	a South Africa	South Africa
5 Dyscherational patel in runs         Thri					
6 Filter in the force force of the second by each under on         Group and sole	ier 2 Tier 2				
Distance of spectron by spectro	ier 2 Tier 2				
Number of the second	solo Group and solo	o Group and solo	lo Group and solo	Group and solo	Group and sold
8         Accurrency Loop Loop Loop Loop Loop Loop Loop Loo					
Br value intrument         1010         399         1010         1010           100 Accounting dassification         11785 Accrual         1178 Ac	debt Subordinated deb	t Subordinated deb	bt Subordinated deb	t Subordinated debt	AT1
9         9					
10. Account (HES. Acrual (HES. Acr	240 1,85	7 1,200	1,750	1,073	110
10         Dispension         29 September 2016         29 September 2017         20 September 20	240 1,160	0 1,200	1,51	7 783	110
Description and state         Data					
10         0 jan antaurity date         31 name? 202         29 September 2026         21 September 2026         21 Nommer	2017 31 January 201			7 30 June 2017	26-Mar-19
List water         List wa	ated Date				
15. Optional all data, contingent all Accound redemption arount         31 January 202         29 September 2021         21 November 2021         21 No					,
To any for regulatory event         Yes         Yes<	Yes Ye				
Redemption amount         inflation adjusted inflation adjusted interest         100% of principal and interest         100%					
Inflation adjusted 100% of principal and 100% of principal and 10	Yes Ye	Ye	es Ye	s Yes	Yes
Image: space	inflation adjusted	d			
Image: state of the s			nd 100% of principal and	100% of principal and	100% of principal plus
Image: Comparison of Anderderds         Interesting         In					
Comport / dividend         Mixed Rate         Floating         Mixed R				· ·	
121       Executing dividend coupon       Miled Rate       Floating       Miled Rate       Floatin       Miled	after thereafte	er thereafte	er thereafte	r thereafter	thereafter
1al       Coupon rate and any related index       1 + 4.25%       11.07%       1 + 4.07%       Mandator       Mandat					
Image: space of alivident sp	ating Mixed Rate	e Floating	ng Mixed Rate	e Mixed Rate	Floating
19       Existence of a dividend stopper       No       No       No       No         20       Fully discretionary or mandatory	150/ CDI links di 2 750		0/ Liber 4 50	( Liber + 2 4120)	
20       Fully discretionary, partially discretionary or mandatory       Mandatory <td< td=""><td></td><td></td><td></td><td></td><td>Jibar + 4.55%</td></td<>					Jibar + 4.55%
121       Site starce of step up or other incentive to redeem       No       No       No       No         221       Non-cumulative or cumulative orecumulatine comversin or cumulative orecumulative orecumulative or	No No No No	-			
12       Non-camulative or cumulative       Cum	No No			, ,	
23       Convertible or non-convertible       Convertible or write- option of regulator, option of regulator       Convertible or write- option of regulator       Not applicable       Not applic		-	-		-
Convertible or write off as per regulation, at off as per regulation, at off as per regulation, at off as per regulation, at option of regulator option of regulator regulato		contractive	cumulative	cumulative	
off as per regulation, al option of regulator (porton f regulator)         off as per regulation, al option of regulator         option of regulator	rite- Convertible or write	e- Convertible or write	e- Convertible or write	- Convertible or write-	
employedoption of regulatoroption of regulatorNot applicableNot app					
24       if convertible, conversion trigger(s)       Not applicable					Non-convertible
26       if convertible, conversion rate       Not applicable					Not applicable
26if convertible, conversion rateNot applicableNot applicableN			le Not applicable	Not applicable	
28       if convertible, specify instrument type convertible into       Not applicable       Not a					Not applicable
29if convertible, specify issuer of instrument it converts intoNot applicableNot applicable <td>able Not applicable</td> <td>e Not applicable</td> <td>le Not applicable</td> <td>Not applicable</td> <td>Not applicable</td>	able Not applicable	e Not applicable	le Not applicable	Not applicable	Not applicable
30Write-down featurePartial or full write-off as per regulation, at option of regulatorPartial or full write-off as per regulatorPartial or full write-off regulatorPart	able Not applicable	e Not applicable	le Not applicable	Not applicable	Not applicable
Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full write-of as per regulation, at option of regulato         Partial or full as per regulation, at option of	able Not applicable	e Not applicable	le Not applicable	e Not applicable	Not applicable
as per regulation, all       a					
Image: constraint of the constra	e-off Partial or full write-of	ff Partial or full write-of		f Partial or full write-off	Partial or full write-off
31If write-down, write-down trigger(s)PONV as defined by regulatorPONV a					as per regulation, at
Image: constraint of the constra					
32If write-down, full or partialPartial or full, as deemed required by regulatorPartial or full, as full,			·		
deemed required by regulatordeemed required by <br< td=""><td></td><td></td><td></td><td></td><td>regulator</td></br<>					regulator
Image: series of the series					Partial or full, as
33If write-down, permanent or temporaryPermanent as per G7/2013Permanent as					
Image: section of write-up mechanismG7/2013G		-	-	-	regulator
34If write-down, description of write-up mechanismNot applicableNot applicableNot applicableNot applicableNot applicableNot applicableNot applicableNot applicable35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Any amounts due and payable to Senior CreditorsAny amounts due and payable to SeniorAny amounts due and payable to Senior CreditorsAny amounts due and payable to SeniorAny amounts due and pa					Permanent as per
35       Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)       Any amounts due and payable to Senior Creditors       Any amounts due and Payable to Senior Credito					G7/2013 Not applicable
instrument) payable to Senior payable to Senior Creditors Creditor					
Creditors Creditors Creditors Creditors Creditors Creditors Creditors		1 ·	·	Any amounts due and payable to Senior	
		1 · ·		1	
	No No				
37 If yes, specify non-compliant features	-				
Not applicable Not ap	able Not applicable	e Not applicable	le Not applicable	Not applicable	Not applicable

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments whoch is  $\boldsymbol{r}$