

Investec Limited

Main features disclosure template 30 September 2022





MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited
30-Sep-22

Disclosure template for main features of regulatory capital instruments	Ordinary share capital and premium	Non-redeemable, non-cumulative, non-participating preference shares	INLV01	INLV05	INLV06	INB001	IV019	IV019A	IV049	IV050	INLV07	INLV08	INLV09
1 Issuer	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Limited	Investec Limited	Investec Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000081949	ZAE000063814	ZAG000118647	ZAG000150103	ZAG000171943	BW 0000001924	ZAG000094442	ZAG000095779	Unlisted	ZAG000158080	ZAG000174640	ZAG000174764	
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
Regulatory treatment													
4 Transitional Basel III rules	CET1	AT1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	AT1	Tier 2	AT1	AT1
5 Post-transitional Basel III rules	CET1	AT1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	AT1	Tier 2	AT1	AT1
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group	Group	Group	Group	Group and solo	Group and solo	Group and solo	Group and solo	Group	Group	Group
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	AT1	AT1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	AT1	Subordinated debt	AT1	AT1
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) ¹	2,270	2,581	550	350	273	2,012	263	387	1,306	110	1,636	450	777
9 Par value of instrument	2,270	2,581	550	350	273	2,012	64	783	110	1,636	450	777	777
10 Accounting classification	IFRS: Equity	IFRS: Equity	IFRS: Equity	IFRS: Equity	IFRS: Equity	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Equity	IFRS: Equity
11 Original date of issuance	10 December 1925	16 February 2005	12 August 2014	15 March 2018	22-Oct-20	28-Dec-17	2 April 2012	28 May 2012	30 June 2017	26-Mar-19	09-Mar-21	12-Mar-21	24-May-21
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Perpetual
13 Original maturity date	No maturity	No maturity	No maturity	No maturity	No maturity	28-Dec-27	31 March 2028	31 March 2028	30 June 2022	No maturity	09-Mar-31	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	12 August 2024	22 March 2023	22-Jan-26	28-Dec-22	31 March 2023	3 April 2023	30 June 2027	26-Jun-24	09-Mar-26	12-Jun-26	24-Aug-26
Tax and/or regulatory event	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal plus interest	100% of principal plus interest	100% of principal plus interest	100% of principal plus interest	Investment amount plus interest plus change in price of replicated bond	Investment amount plus interest plus change in price of replicated bond	100% of principal and interest	100% of principal and interest	100% of principal plus interest	100% of principal plus interest	100% of principal plus interest
16 Subsequent call date, if applicable	Not applicable	Not applicable	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter
Coupons / dividends													
17 Fixed or floating dividend coupon	Floating	Floating	Floating	Floating	Floating	Mixed Rate	Floating	Floating	Mixed Rate	Floating	Floating	Floating	Floating
18 Coupon rate and any related index	Not applicable	77.77% of Prime Rate	Jibar + 4.25%	Jibar + 5.15%	Jibar + 4.85%	Libor + 4%	CPI-linked: 2.60%	CPI-linked: 2.60%	Libor + 3.413%	Jibar + 4.55%	Jibar + 2.60%	Jibar + 4.80%	Jibar + 4.40%
19 Existence of a dividend stopper	No	Yes	Yes	Yes	Yes	No	No	No	No	Yes	No	Yes	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Fully discretionary	Mandatory	Fully discretionary	Fully discretionary
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	No	No	No	No	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Non-cumulative	Cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Convertible or write-off as per regulation, at option of regulator	Convertible or write-off as per regulation, at option of regulator	Convertible or write-off as per regulation, at option of regulator	Convertible or write-off as per regulation, at option of regulator	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
25 If convertible, fully or partially	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
26 If convertible, conversion rate	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
27 If convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
28 If convertible, specify instrument type convertible into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
29 If convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
30 Write-down feature	Not applicable	Not applicable	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator
31 If write-down, write-down trigger(s)	Not applicable	Not applicable	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator
32 If write-down, full or partial	Not applicable	Not applicable	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator
33 If write-down, permanent or temporary	Not applicable	Not applicable	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013
34 If write-down, description of write-up mechanism	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Additional Tier 1 instruments	Tier 2 instruments	Tier 1 instruments	Tier 1 instruments	Tier 1 instruments	Any amounts due and payable to Senior Creditors st INL	Any amounts due and payable to Senior Creditors	Any amounts due and payable to Senior Creditors	Any amounts due and payable to Senior Creditors	Tier 1 instruments	Any amounts due and payable to Senior Creditors st INL	Tier 1 instruments	Tier 1 instruments
36 Non-compliant transitioned features	Not applicable	Yes	No	No	No	No	No	No	No	No	No	No	No
37 If yes, specify non-compliant features	Not applicable	Excludes loss absorbency requirements	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are not allocated per instrument



MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited
30-Sep-22

Disclosure template for main features of regulatory capital instruments	INLV10	INLV11	INLV12	IVLIX01
1 Issuer	Investec Limited	Investec Limited	Investec Limited	Investec Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAG000182148	ZAG000182585	ZAG000184672	Unlisted
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa
Regulatory treatment				
4 Transitional Basel III rules	AT1	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	AT1	Tier 2	Tier 2	Tier 2
6 Eligible at solo / group / group and solo	Group	Group	Group	Group
7 Instrument type (types to be specified by each jurisdiction)	AT1	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) ¹	600	400	1,100	2,570
9 Par value of instrument	600	400	1,100	2,570
10 Accounting classification	IFRS: Equity	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual
11 Original date of issuance	06-Dec-21	22-Dec-21	22-Dec-21	13-Jul-22
12 Perpetual or dated	Perpetual	Dated	Dated	Dated
13 Original maturity date	No maturity	22-Dec-31	25-Mar-32	13-Jul-32
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	06-Mar-27	22-Mar-27	25-Jun-27	13-Jul-27
Tax and/or regulatory event	Yes	Yes	Yes	Yes
Redemption amount	100% of principal plus interest	100% of principal plus interest	100% of principal plus interest	100% of principle amount
16 Subsequent call date, if applicable	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter
Coupons / dividends				
17 Fixed or floating dividend coupon	Floating	Floating	Floating	Zero Coupon
18 Coupon rate and any related index	Jibar + 4.05%	Jibar + 2.10%	Jibar + 2.20%	SOFR + 3.16%
19 Existence of a dividend stopper	Yes	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 if convertible, conversion trigger(s)	Not applicable	Not applicable	Not applicable	Not applicable
25 if convertible, fully or partially	Not applicable	Not applicable	Not applicable	Not applicable
26 if convertible, conversion rate	Not applicable	Not applicable	Not applicable	Not applicable
27 if convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable	Not applicable
28 if convertible, specify instrument type convertible into	Not applicable	Not applicable	Not applicable	Not applicable
29 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable
30 Write-down feature	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator
31 If write-down, write-down trigger(s)	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator
32 If write-down, full or partial	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator
33 If write-down, permanent or temporary	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013
34 If write-down, description of write-up mechanism	Not applicable	Not applicable	Not applicable	Not applicable
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 1 instruments	Any amounts due and payable to Senior Creditors st INL	Any amounts due and payable to Senior Creditors st INL	Any amounts due and payable to Senior Creditors st INL
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	Not applicable	Not applicable	Not applicable	Not applicable

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which