

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

Name of bank / controlling company  
Month ended

Investec Limited  
31-Jul-14

	Ordinary share capital and premium	Non-redeemable, non-cumulative, preference shares	INLV01	IV08	IV09	IV012	IV013	IV014	IV015	IV016	IV017	IV018	IV019A	IV022	IV021	IV024	IV025	IV026	IV030	IV030A	IV031	IV032	
<b>Disclosure template for main features of regulatory capital instruments</b>																							
1 Issuer	Investec Limited	Investec Limited	Investec Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	ZAG00011949	
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	
<b>Regulatory treatment</b>																							
4 Transitional Basel II rules	CT11	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	
5 Post-transitional Basel II rules	CT11	AT1	AT1	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	Phased out	
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	
7 Instrument type (types to be specified by each jurisdiction)	CT11	AT1	AT1	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	Subordinated unsecured debt	
8 Amount recognised in regulatory capital (Currency in ml, as of most recent reporting date) <sup>1</sup>	6,098	2,547	550	200	200	250	50	125	1,350	325	2,016	83	230	997	860	106	1,000	750	324	359	500	810	
9 Par value of instrument	3,183	550	200	200	200	250	50	125	1,350	325	2,016	83	230	997	860	106	1,000	750	324	359	500	810	
10 Accounting classification	IFRS: Equity	IFRS: Equity	IFRS: Equity	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	
11 Original date of issuance	10 December 1915	16 February 2005	12 June 14	30 April 2008	30 April 2008	26 November 2009	22 June 2010	22 June 2010	20 September 2010	6 December 2011	6 December 2011	2 April 2012	28 May 2012	2 April 2012	11 July 2012	27 July 2012	12 September 2012	27 September 2012	18 October 2012	26 October 2012	11 March 2013	14 August 2013	
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	
13 Original maturity date	No maturity	No maturity	No maturity	No maturity	No maturity	26 November 2019	22 June 2020	22 June 2020	30 September 2022	6 December 2021	6 December 2021	31 January 2022	31 March 2028	31 March 2028	2 April 2022	11 July 2022	27 July 2022	12 September 2024	27 September 2024	31 January 2025	31 January 2025	11 March 2025	14 August 2025
14 Issuer call subject to prior supervisory approval	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	45,516	30 April 2018	30 April 2018	26 November 2014	22 June 2015	22 June 2015	20 September 2017	6 December 2016	6 December 2016	31 January 2017	31 March 2023	3 April 2023	2 April 2017	11 July 2017	27 July 2017	12 September 2019	27 September 2019	31 January 2020	31 January 2020	11 March 2020	14 August 2020
16 Tax and/or regulatory event	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Redemption amount																							
17 Subsequent call date, if applicable	Not applicable	Not applicable	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	Investment amount plus interest plus change in price of replicated bond	Investment amount plus interest plus change in price of replicated bond	Investment amount plus interest plus change in price of replicated bond	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	100% of principal plus interest every reset date thereafter	Investment amount plus interest plus change in price of replicated bond	Investment amount plus interest plus change in price of replicated bond	100% of principal and interest every reset date thereafter	100% of principal and interest every reset date thereafter
18 Coupon rate and any related index	Not applicable	Not applicable	77.77% of Prime Rate	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	
19 Existence of a dividend stopper	No	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No	No	
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	
23 Convertible or non-convertible	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Convertible or write-off as per regulation, at option of regulator	Convertible or write-off as per regulation, at option of regulator	Convertible or write-off as per regulation, at option of regulator	
24 If convertible, conversion trigger(s)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
25 If convertible, fully or partially	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
26 If convertible, conversion rate	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
27 If convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
28 If convertible, specify instrument type convertible into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
29 If convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
30 Write-down feature	Not applicable	Not applicable	Partial or full write-off as per regulation, at option of regulator	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Not applicable	Not applicable	Not applicable	Not applicable	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	
31 If write-down, write-down trigger(s)	Not applicable	Not applicable	PONV as defined by regulator	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	PONV as defined by regulator	PONV as defined by regulator	Not applicable	Not applicable	Not applicable	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	
32 If write-down, full or partial	Not applicable	Not applicable	Partial or full, as deemed required by regulator	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Not applicable	Not applicable	Not applicable	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	
33 If write-down, permanent or temporary	Not applicable	Not applicable	Permanent as per 07/2013	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Permanent as per 07/2013	Permanent as per 07/2013	Permanent as per 07/2013	Permanent as per 07/2013	Permanent as per 07/2013	
34 If write-down, description of write-up mechanism	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Additional Tier 1 instruments	Tier 2 instruments	Tier 2 instruments	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	Any amounts due and payable to senior Creditors	
36 Non-compliant transitioned features	Not applicable	Not applicable	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	
37 If yes, specify non-compliant features	Not applicable	Not applicable	Excludes tax absorption requirements	Incentive to redeem	Incentive to redeem	Incentive to redeem	Incentive to redeem	Incentive to redeem	Incentive to redeem	Incentive to redeem	No PONV in contract	No PONV in contract	No PONV in contract	No PONV in contract	No PONV in contract	No PONV in contract	No PONV in contract	No PONV in contract	No PONV in contract	No PONV in contract	No PONV in contract	No PONV in contract	

Note 1: Amount recognised in regulatory capital as at 31 July 2014 pre phasing out of non-qualifying instruments and minority adjustment which are not allocated per instrument