COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

Name of bank / controlling company Month ended Investec Limited 31-Oct-14

		Non-redeemable,											
Disclosure template for main features of regulatory capital instruments		non-cumulative, non-											
	Ordinary share capital	1											
	and premium	preference shares	INLV01	IV08	IV09	IV013	IV014	IV015	IV016	IV017	IV019	IV019A	IV
Issuer		•		Investec Bank		Investec Bank	Investec Bank	Investec Bank		Investec Bank		Investec Bank	Investec B
	Investec Limited	Investec Limited	Investec Limited	Limited	Limited	Limited	Limited	Limited	Limited	Limited	Limited	Limited	Limi
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000081949	ZAE000063814	ZAG000118647	ZAG000052713	ZAG000052721	ZAG000078296	ZAG000078304	ZAG000080755	ZAG000091208	ZAG000091232	ZAG000094442	ZAG000095779	ZAG000094
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Af
Regulatory treatment													
4 Transitional Basel III rules	CET1	AT1			-	Tier 2	Tier 2	Tier 2		Tier 2		Tier 2	Tie
Post-transitional Basel III rules	CET1	AT1				Phased out	Phased out	Phased out	Phased out	Phased out	+	Tier 2	Phased
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group			Group and solo	Group and solo	Group and solo		Group and solo	Group and solo	Group and solo	Group and s
Instrument type (types to be specified by each jurisdiction)				Subordinated	1	Subordinated	Subordinated	Subordinated					
	CET1	AT1				unsecured debt	unsecured debt	unsecured debt			 	Subordinated debt	
Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	6 240	2 547				50	125	1 350		2 048		314	g
Par value of instrument	6 240	3 183				50	125				+	230	
0 Accounting classification	IFRS: Equity	IFRS: Equity		IFRS: Accrual		IFRS: Accrual	IFRS: Accrual	IFRS: Accrual		IFRS: Accrual		IFRS: Accrual	IFRS: Accr
1 Original date of issuance	10 December 1925	16 February 2005			 	22 June 2010		20 September 2010			· · · · ·	28 May 2012	2 April 20
2 Perpetual or dated	Perpetual	Perpetual		Perpetual		Dated	Dated	Dated	Dated	Dated		Dated	Da
3 Original maturity date	No maturity	No maturity No				22 June 2020 Yes	Yes	20 September 2022 Yes				31 March 2028 Yes	2 April 20
4 Issuer call subject to prior supervisory approval	1.10					22 June 2015		20 September 2017				3 April 2023	2 April 20
5 Optional call date, contingent call dates and redemption amount	Not applicable Not applicable	Not applicable Not applicable	Yes		-	Yes	Yes	Yes		Yes		Yes	Z Aprii Zi
Tax and/or regulatory event Redemption amount	Not applicable	пот аррисавле	163	163	i ies	163	165	165	165	163	163	165	
Redefiption amount										Investment amount	Investment amount	Investment amount	
										plus interest plus		plus interest plus	
			100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	100% of principal	change in price of	1	change in price of	100% of princi
	Not applicable	Not applicable		plus interest	plus interest	plus interest	plus interest	plus interest	plus interest	replicated bond	replicated bond	replicated bond	plus inter
6 Subsequent call date, if applicable	тос аррисавие	тос аррисавіс	Every reset date		· · ·	Every reset date	Every reset date	Every reset date		Every reset date		Every reset date	Every reset da
o Subsequent cum date, in applicable	Not applicable	Not applicable	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereaf
Coupons / dividends													
7 Fixed or floating dividend coupon	Floating	Floating	Floating	Fixed	Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Floati
8 Coupon rate and any related index		77.77% of Prime			Ĭ								
	Not applicable	Rate	Jibar + 4.25%	13.735%	Jibar + 3.75%	Jibar + 2.75%	10.545%	Jibar + 2.65%	Jibar + 2.75%	CPI linked	CPI-linked	CPI-linked	Jibar + 2.5
9 Existence of a dividend stopper	No	Yes	Yes	No	No	No	No	No	No	No	No	No	,
0 Fully discretionary, partially discretionary or mandatory													
	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandato
1 Existence of step up or other incentive to redeem	Not applicable	Not applicable	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No	
2 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative		Cumulative	Cumulat
3 Convertible or non-convertible											Convertible or write-		
											off as per regulation,		
											at option of	at option of	
	Not applicable	Not applicable				Non-convertible	Non-convertible	Non-convertible		Non-convertible		regulator	Non-convertil
4 if convertible, conversion trigger(s)	Not applicable	Not applicable				Not applicable	Not applicable	Not applicable		Not applicable		Not applicable	Not applical
5 if convertible, fully or partially	Not applicable	Not applicable		Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applica
6 if convertible, conversion rate	Not applicable	Not applicable		Not applicable		Not applicable	Not applicable	Not applicable		Not applicable		Not applicable	Not applica
7 if convertible, mandatory or optional conversion	Not applicable	Not applicable		Not applicable		Not applicable	Not applicable	Not applicable		Not applicable		Not applicable	Not applica
8 if convertible, specify instrument type convertible into	Not applicable	Not applicable		Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable		Not applicable	Not applica
9 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable Partial or full write-	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable		Not applicable Partial or full write-	Not applica
0 Write-down feature			off as per regulation,								off as per regulation,		
			at option of								at option of	at option of	
	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable		regulator	Not applica
1 furite down write down trigger(s)	Not applicable	пот аррисавле	PONV as defined by	пот аррисавте	Not applicable	тот аррисавте	пот аррисавле	пот аррисавле	пот аррисавле	Not applicable	PONV as defined by		пот аррпса
1 If write-down, write-down trigger(s)	Not applicable	Not applicable	regulator	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	regulator	regulator	Not applica
2 If write-down, full or partial	Not applicable	пот аррисавіе	Partial or full, as		Not applicable	пот аррисавіе	ічот арріісавіе	ічот арріісавіе	ічот арріісавіе	і ічот арріісавіе	Partial or full, as		пот аррпса
and the country funds partial			deemed required by								deemed required by		
	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	1 ' ' ' 1	regulator	Not applica
If write-down, permanent or temporary	The applicable	аррисские	Permanent as per		Потаррисаріс	uppneusic	аррисовіс	аррисанс	аррисанс	аррисани	. cga.ator		эс арриса
	Not applicable	Not applicable			Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applica
4 If write-down, description of write-up mechanism	Not applicable	Not applicable				Not applicable	Not applicable	Not applicable		Not applicable		Not applicable	Not applica
5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)				Any amounts due		Any amounts due	Any amounts due						
	Additional Tier 1			and payable to	1 '	and payable to	and payable to	and payable to	, ,	and payable to	1 '	and payable to	and payable
	instruments	Tier 2 instruments	Tier 2 instruments			Senior Creditors	Senior Creditors	Senior Creditors		Senior Creditors		Senior Creditors	
		Yes				Yes	Yes					No No	
6 Non-compliant transitioned features	NOT applicable)												
6 Non-compliant transitioned features 7 If ves. specify non-compliant features	Not applicable	Excludes loss		103	163	163							
6 Non-compliant transitioned features 7 If yes, specify non-compliant features	нот аррисавіе			163	165	163							

Note 1: Amount recognised in regulatory capital as at 31 October 2014 pre phasing out of non-qualifying instruments and minority adjustment which are not allocated per instrument

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

Name of bank / controlling company Month ended

State Processor Processo	Disclosure template for main features of regulatory capital instruments	1,4022	IV024	IV025	IV026	IV030	IV030A	IVO31	IVO
Description of the property									Investec B
Second finding South Africa So		Limited	Limited	Limited	Limited	Limited		Limited	Lim
Regulatory treatment Year	2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)								ZAG000108
Transport Tran		South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South A
Proceed on Processor Pro		Tion 2	Tine 2	Ti2	T:2	Ti2	Ti2	Ti2	Ti
Engine of strong promps and stron Group and stoll Group and									T
Teacher style (Speets to be standflashed by subordinated deet) Subordinated deet									Group and
Parmate negative quality (carring y in mil, as of most recent regarding date) 1.00				·				·	Subordinated
\$\$ per part p	8 Amount recognised in regulatory capital (Currency in mil. as of most recent reporting date) 1	860	106	1 000	750	340	365	500	
11 (high part 12 high part 12									
12 Person and scale		IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Ac
13 13 13 13 13 13 13 13 13 13 13 1			-	<u> </u>	<u> </u>		26 October 2012	11 March 2013	14 August 2
14 Isbaert alswierts parter spenievory agrorred of work of the properties of the pro									D
15 Option and contingent call dates and resemption amount 11 miles and processing to the search of the search									14 August 2
Tax and/or regulatory event the Redemption amount (Redemption amount (14 4
Redemption amount 100% of principal plus interest plus from the principal plus interest plus intere									14 August 2
plus interest plus interest coupons dividends Despuis interest coupons dividends Every reset date Eve		res	163	Tes .	163	Investment amount	Investment amount	Tes	
Cooppor J dividends Cooppor J									100% of prin
Comparison of Ministers Floating Float	16 Subsequent call date, if applicable	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset
Time of floating		thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	there
18 Coupon rate and any related index 18 ibar + 2.755 18 ibar + 2.755 18 ibar + 2.755 18 ibar + 2.555 18 ibar									
Bistrace of a dividend stopper No		Floating	Floating	Floating	Floating	Floating	Floating	Floating	Flo
De fully discretionary, partially discretionary or mandatory 12 Existence of step up or other incentive to redeem 13 Convertible or non-convertible 14 Convertible or non-convertible 15 Convertible or non-convertible 15 Convertible, conversion trigger(s) 16 Convertible, conversion trigger(s) 17 Convertible, conversion rate 18 Convertible, conversion rate 19 Convertible, conversion rate 19 Convertible or write- 19 Convertible, conversion trigger(s) 19 Convertible, conversion rate 20 Convertible, conversion rate 20 Convertible, conversion rate 20 Convertible, conversion rate 21 Convertible, conversion rate 22 Convertible, conversion rate 23 Convertible, conversion rate 24 Convertible, conversion rate 25 Convertible, conversion rate 26 Convertible, conversion rate 27 Convertible, conversion rate 28 Convertible, conversion rate 29 Convertible, conversion rate 20 Convertible, conversion rate 20 Convertible, conversion rate 20 Convertible, conversion rate 20 Convertible, conversion rate 21 Convertible, conversion rate 22 Convertible, conversion rate 23 Convertible, conversion rate 24 Convertible, conversion rate 25 Convertible, conversion rate 26 Convertible, conversion rate 27 Convertible, conversion rate 28 Convertible, conversion rate 29 Convertible, conversion rate 20 Convertible, conversion rate 20 Convertible or write- 20 Convertible or									Jibar + 2.
Mandatory Mand		NO	INO	NO	INO	NO	INO	INO	
22 Non-cumulative or cumulative 32 Convertible or non-convertible 33 Convertible or non-convertible 34 (if convertible) 35 (if convertible) 36 (if convertible) 37 (if write-down, write-down trigger(s) 38 (if write-down, permanent or temporary 38 (if write-down, permanent or temporary 39 (if write-down, permanent or temporary 39 (if write-down, permanent or temporary 39 (if write-down, description of write-down, permanent or temporary 39 (if write-down, permanent or temporary 30 (if write-down, description of write-down, description of write-down, description of write-down features 30 (if write-down, description of write-down, description of write-down features 31 (if write-down, description of write-down, description of write-down, description of write-down features 32 (if write-down, description of write-down, description of write-down features 34 (if write-down, description of write-down) permanent or temporary 35 (if write-down, description of write-down, description of write-down, description of write-down features 36 (if write-down, description of write-down, description of write-down, description of write-down features 36 (if write-down, description of write-down, description of write-down, description of write-down features 36 (if write-down, description of write-down, description of write-down, description of write-down features 36 (if write-down, description of write-down, description of write-down features 36 (if write-down, description of write-down, description of write-down, description of write-down features 36 (if write-down, description of write-down) description of write-down features 36 (if write-down, description of write-down, description of write-down, description of write-down features 36 (if write-down, description of write-down) description of write-down features 37 (if write-down, description of write-down) description of write-down features 38 (if write-down, description of write-down) description of write-down features 39 (if write-down, description of write-down) description of write	rully discretionary, partially discretionary of mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Manda
Convertible or nnt-convertible of sa per regulation, at option of regulator regulator of sa per regulation, at option of regulator regulator of sa per regulation, at option of regulator regulator of regulator of regulator regulator of	21 Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	
off as per regulation, at option of regulator not offer the per special properties of the per sp		Cumulative		Cumulative	Cumulative				Cumul
24 fromvertible, conversion trigger(s) 25 fromvertible, fully or partially 26 fromvertible, conversion rate 26 fromvertible, conversion rate 26 fromvertible, conversion rate 27 fromvertible, conversion rate 28 fromvertible, mandatory or optional conversion 29 fromvertible, mandatory or optional conversion 29 fromvertible, specify instrument type convertible round and payable to senior Creditors 20 fromvertible, conversion rate 20 fromvertible, conversion rate 20 fromvertible, conversion rate 21 fromvertible, conversion rate 22 fromvertible, conversion rate 23 fromvertible, mandatory or optional conversion 24 fromvertible, specify instrument type convertible round rate of the conversion rate 25 fromvertible, specify instrument type convertible round rate of the conversion rate 26 fromvertible, conversion rate 27 fromvertible, conversion rate 28 fromvertible, conversion rate 29 fromvertible, conversion rate 29 fromvertible, conversion rate 29 fromvertible, mandatory or optional conversion 29 fromvertible, specify instrument it converts into 30 Write-down feature 30 Write-down, write-down trigger(s) 31 fromvertible, specify instrument it converts into 32 fromvertible, specify instrument it converts into 33 fromvertible, specify instrument it converts into 34 fromvertible, specify instrument it converts into 35 fromvertible, specify instrument it converts into 36 fromvertible, specify instrument it converts into 37 from a partial or full write-off as per regulation, at option of regulator regula	23 Convertible or non-convertible		off as per regulation,			off as per regulation,	off as per regulation,	off as per regulation,	
Standard									regu
Sefficion metrible, convertible, convertible, convertible, mandatory or optional conversion and participated in the convertible of the convertib									Not appli
Not applicable Not									Not appli
28 if convertible, specify instrument type convertible into 29 if convertible, specify issuer of instrument it converts into 30 Write-down feature Not applicable Not appl									Not appli Not appli
29 if convertible, specify issuer of instrument it converts into Not applicable Partial or full write- off as per regulation, off as per regulation of regulation regu									Not appli
Write-down feature Partial or full write- off as per regulation, at option of Not applicable Ponva s defined by regulator Partial or full write- off as per regulation, at option of Not applicable Ponva s defined by regulator Partial or full write- off as per regulation, at option of Not applicable Not applicable Ponva s defined by regulator Partial or full write- off as per regulation, at option of regulator regulator Ponva s defined by regulator Partial or full write- off as per regulation, at option of regulator regulator regulator Ponva s defined by regulator Partial or full write- off as per regulation, at option of regulator regulator Ponva s defined by regulator Partial or full write- off as per regulation, at option of regulator regulator Partial or full write- off as per regulation, at option of regulator regulator Partial or full write- off as per regulation, at option of regulator regulator Partial or full write- off as per regulation, at option of regulator regulator Partial or full write- off as per regulation, at option of regulator regulator Partial or full write- off as per regulation, at option of regulator regulator regulator Partial or full write- off as per regulation, of at option of regulator regulator Partial or full write- off as per regulation, of at option of regulator									Not appli
at option of regulator reg			Partial or full write-						
Not applicable regulator Not applicable regulator PONV as defined by Not applicable regulator significance regulator			off as per regulation,			off as per regulation,	off as per regulation,	off as per regulation,	off as per regula
18 If write-down, full or partial or full, as deemed required by 18 If write-down, full or partial or full, as deemed required by 18 If write-down, permanent or temporary 18 If write-down, description of write-up mechanism 29 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) 29 Position for Creditors 29 Pont as defined by 18 Pont adefined by 18			at option of			at option of		at option of	at opti
Not applicable regulator full, as deemed required by regulator Not applicable regulator regulato		Not applicable		Not applicable	Not applicable				regu
Faction of full, as deemed required by some of the permanent as per some of the permanent as per some of the position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Factial or full, as deemed required by deemed required by deemed required by deemed required by regulator regula	31 If write-down, write-down trigger(s)	Not applicable	· ·	Not applicable	Not applicable			·	PONV as define regu
Not applicable Regulator	32 If write-down, full or partial	ног аррисаріе	Partial or full, as	пот аррисавіе	пот аррисавіе	Partial or full, as	Partial or full, as	Partial or full, as	Partial or f
Fermanent or temporary Permanent as per Not applicable Not applicabl		Not applicable		Not applicable	Not applicable				regi
If write-down, description of write-up mechanism Not applicable Any amounts due Any amounts due Any amounts due and payable to Senior Creditors Senior Credito	If write-down, permanent or temporary	ivot applicable		тос аррисавіе	ivot applicable				Permanent a
Any amounts due and payable to Senior Creditors Senior Creditors Senior Creditors No Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Any amounts due and payable to Senior Creditors Senior Creditors Senior Creditors No Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Any amounts due and payable to senior Creditors No			G7/2013		Not applicable	G7/2013	G7/2013		G7,
and payable to Senior Creditors Senior Creditor Senior Cr									Not appli
Senior Creditors Senior Creditor Senior Creditor Senior Creditor Senior Creditor Senior Creditor Senior Cred	35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)			-					Any amount
Non-compliant transitioned features Yes No Yes Yes No									and payal
	Non compliant transitioned features								Senior Cre
or jii yes, specify non-compiunic reactives		Yes	NO	res	res	NO	INO	INO	
	77 II yes, specify non-compliant reatures								

 $Note \ 1: Amount \ recognised \ in \ regulatory \ capital \ as \ at \ 31 \ October \ 2014 \ pre \ phasing out \ of \ non-qualifying \ instruments \ and \ minority \ according to the properties of \ and \ an all \ october \ 2014 \ pre \ phasing out \ of \ non-qualifying \ instruments \ and \ minority \ according to the properties of \ according to the \ according to t$