MAIN FEATURES DISCLOSURE TEMPLATE

31 December 2016

	Ordinary share capital	Non-redeemable, non- cumulative, non- participating												IV023	IV024) IVO
Disclosure template for main features of regulatory capital instruments 1 Issuer	and premium	preference shares	INLV01	INLV02	INLV03	INLV04	IV08	1009	IV015	IV017	IV019	IV019A	IV022	IV023	IV024	IV025	IV026	IV030	IVO
1 ISSUEI	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Bank Limited	Invester Bank Limited	Invester Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Lin
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000081949	ZAE000063814	ZAG000118647	ZAG000130634	ZAG000133448	ZAG000133455	ZAG000052713	ZAG000052721	ZAG000080755	ZAG000091232	ZAG000094442	ZAG000095779	ZAG000094434	ZAG000097064	ZAG000097577	ZAG000099680	ZAG000100041	ZAG000100553	
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South
Regulatory treatment																			
4 Transitional Basel III rules	CET1	AT1	AT1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	2							
5 Post-transitional Basel III rules	CET1	AT1	AT1	Tier 2	Tier 2	Tier 2	Phased out	Phased out	Phased out	Phased out	Tier 2	Tier 2	Phased out	Phased out	Tier 2	Phased out	Phased out	Tier 2	2
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group	Group	Group	Group	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group an				
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	AT1	Subordinated unsecured debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated					
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	6 966	1 910	550	276	94	255	200	200	601	2 159	99	365	638	860	106	1 000	750	391	
9 Par value of instrument	6 966	3 183	550	251	94	255	200	200	601	1 532	64	230	638	860	106	1 000	750	324	-
10 Accounting classification	IFRS: Equity	IFRS: Equity	IFRS: Equity		IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual							
11 Original date of issuance	10 December 1925	16 February 2005	12 August 2014	20 October 2015	11-Feb-16	11-Feb-16	30 April 2008	30 April 2008	20 September 2010	6 December 2011	2 April 2012	28 May 2012	2 April 2012	11 July 2012	27 July 2012	12 September 2012	27 September 2012	18 October 2012	26 October
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	i
13 Original maturity date	No maturity	No maturity	No maturity	20 October 2025	11-Feb-26	11-Feb-26	No maturity	No maturity	20 September 2022	31 January 2022	31 March 2028	31 March 2028	2 April 2022	11 July 2022	27 July 2022	12 September 2024	27 September 2024	31 January 2025	31 January
14 Issuer call subject to prior supervisory approval	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	+								
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	12 August 2024	20 October 2020	11-Feb-21	11-Feb-21	30 April 2018	30 April 2018	20 September 2017	31 January 2017	31 March 2023	3 April 2023	2 April 2017	11 July 2017	27 July 2017	12 September 2019	27 September 2019	31 January 2020	31 Januar
Tax and/or regulatory event	Not applicable	Not applicable	Yes	Yes inflation adjusted	Yes inflation adjusted	inflation adjusted	Yes	Yes	Yes	Yes	Yes	Yes inflation adjusted	inflation a						
Redemption amount			1009/ of principal plus	100% of principal plus	1000/ of principal plus	1000/ of principal plus	100% of principal and	100% of principal and		100% of principal plus	100% of principal plus	100% of principal plus	100% of principal plus	100% of principal plus	100% of principal and				
	Not applicable	Not applicable	interest	interest	interest	interest	interest	interest	interest	interest	i 100% of princip								
16 Subsequent call date, if applicable	Not applicable	NOT applicable	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date									
10 Subsequent can date, if applicable	Not applicable	Not applicable	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	. ,								
Coupons / dividends	Trot applicable	reot applicable	Uncrediter	therearter	thereafter	therearter	Uncrediter	thereuter	therearter	therearter	therearter	therearter	therearter	therearter	titereurter	therearter	therearter	therearter	Circi
17 Fixed or floating dividend coupon	Floating	Floating	Floating	Floating	Floating	Fixed	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Flo
18 Coupon rate and any related index																			
	Not applicable	77.77% of Prime Rate	Jibar + 4.25%	Jibar + 3.70%	Jibar + 4.35%	12.770%	13.735%	Jibar + 3.75%	Jibar + 2.65%	CPI linked	CPI-linked	CPI-linked	Jibar + 2.5%	Jibar + 2.5%	Jibar + 2.7%	Jibar + 2.5%	Jibar + 2.45%	CPI-linked	CPI-I
19 Existence of a dividend stopper	No	Yes	Yes	No	No	No	No	No	No	No	No	/							
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mano							
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	No	No	No	No	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No	1
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	e Cum							
23 Convertible or non-convertible																			
											Convertible or write-	Convertible or write-			Convertible or write-			Convertible or write-	
											off as per regulation, at				off as per regulation, at			ff as per regulation, at	
20 if any artible and artistation of a	Not applicable Not applicable	Not applicable Not applicable	Non-convertible Not applicable	Non-convertible Not applicable	Non-convertible Not applicable	Non-convertible Not applicable	Non-convertible Not applicable	Non-convertible Not applicable	Non-convertible Not applicable	Non-convertible Not applicable	option of regulator Not applicable	option of regulator Not applicable	Non-convertible Not applicable	Non-convertible Not applicable	option of regulator Not applicable	Non-convertible Not applicable	Non-convertible Not applicable	option of regulator Not applicable	
24 if convertible, conversion trigger(s)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
25 if convertible, fully or partially 26 if convertible, conversion rate	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
27 if convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
28 if convertible, specify instrument type convertible into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
29 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
30 Write-down feature																			
			Partial or full write-off					Partial or full write-off	Partial or full write-off			Partial or full write-off			Partial or full write-off	f Partial or full wr			
			as per regulation, at					as per regulation, at	as per regulation, at			as per regulation, at			as per regulation, at	as per regulat			
	Not applicable	Not applicable	option of regulator	option of regulator	option of regulator	option of regulator	Not applicable	Not applicable	Not applicable	Not applicable	option of regulator	option of regulator	Not applicable	Not applicable	option of regulator	Not applicable	Not applicable	option of regulator	
31 If write-down, write-down trigger(s)			PONV as defined by					PONV as defined by	PONV as defined by			PONV as defined by			PONV as defined by	PONV as defin			
	Not applicable	Not applicable	regulator	regulator	regulator	regulator	Not applicable	Not applicable	Not applicable	Not applicable	regulator	regulator	Not applicable	Not applicable	regulator	Not applicable	Not applicable	regulator	reg
32 If write-down, full or partial			Partial or full, as					Partial or full, as	Partial or full, as			Partial or full, as			Partial or full, as				
			deemed required by		deemed required by	deemed required by					deemed required by	deemed required by			deemed required by			deemed required by	
	Not applicable	Not applicable	regulator	regulator	regulator	regulator	Not applicable	Not applicable	Not applicable	Not applicable	regulator	regulator	Not applicable	Not applicable	regulator	Not applicable	Not applicable	regulator	
33 If write-down, permanent or temporary	Not applicable	Not applie-1-	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Not applied by	Not applies bla	Not applicable	Not applicable	Not applied to	Not applicable	Not applie-1-	Not applied !-	Permanent as per G7/2013	Not applied by	Not applied!	Permanent as per G7/2013	
24 If write down description of write up mechanism	Not applicable Not applicable	Not applicable Not applicable	Not applicable		Not applicable	Not applicable	Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable	Not applicable	Not applicable Not applicable	Not applicable Not applicable	Not applicable	
34 If write-down, description of write-up mechanism 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	ног аррисавие	тот аррисавте	тот аррисавте	Any amounts due and	Any amounts due and	Any amounts due and		Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and				
	Additional Tier 1			payable to Senior	pavable to Senior	payable to Senior	pavable to Senior	payable to Senior	payable to Senior	payable to Senior	payable to Senior	payable to Senior							
	instruments	Tier 2 instruments	Tier 1 instruments	Creditors st INL	Creditors st INL	Creditors st INL	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	
26 Non-compliant transitioned features	Not applicable	rier z instruments	rier i instruments	Creditors St INL	Creditors St INL	Creditors ST INL	creditors	Lreuitors V	creditors	Creditors	Lieuitors	creditors	Creditors	creditors	Lieditors	Creditors	Creditors	Creditors	, Cr
36 Non-compliant transitioned features 37 If yes, specify non-compliant features	ivot applicable	Excludes loss	INU	NO	NO	NO	tes	TES	Tes	res	NO	NO	Tes	res	INO	res	res	INO	
57 II yes, specify non-compliant reatures		absorbency																	
	Not applicable	requirements	Not applicable	Not applicable	Not applicable	Not applicable	Incentive to redeem	Incentive to redeem	Incentive to redeem	No PONV in contract	Not applicable		No PONV in contract			No PONV in contract		Not applicable	Not an

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are not allocated per instrument



MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited 31 December 2016

sclosure template for main features of regulatory capital instruments	IV031	IVO32	IVO33	IVO34	IVO35	IV036	IV037	IV038	IV039	IV040	IV041	IV042	
sciosure tempiate for main features of regulatory capital instruments	10031	10032	19033	17034	10035	17036	17037	17038	10039	10040	10041	10042	
1 135UCI	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank L
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAG000103722	ZAG000108051	ZAG00013342	ZAG000133430	ZAG000134610	ZAG000135526	Unlisted	ZAG000139593	ZAG000139700	ZAG000139718	ZAG000139726	ZAG000140708	ZAG0001
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South
Regulatory treatment													
4 Transitional Basel III rules	Tier 2		Tier 2	Tier 2	Tier 2		Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	
5 Post-transitional Basel III rules	Tier 2			Tier 2	Tier 2		Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group a
7 Instrument type (types to be specified by each jurisdiction)													
	Subordinated debt			Subordinated debt	Subordinated debt		Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinat
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	500			101	1 468		1 267		153				
9 Par value of instrument	500			101	1 468		1 776	350	119		190		
0 Accounting classification	IFRS: Accrual			IFRS: Accrual	IFRS: Accrual		IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	
1 Original date of issuance	11 March 2013			11 February 2016	17 March 2016		19 October 2016						
2 Perpetual or dated	Dated			Dated	Dated		Dated	Dated	Dated	Dated	Dated	Dated	
3 Original maturity date	11 March 2025			11 February 2026	7 April 2027		19 October 2026	29 September 2026	31 January 2027	29 September 2026			21 Novembe
4 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes	Yes	Yes	Yes	
5 Optional call date, contingent call dates and redemption amount	11 March 2020			11 February 2021	7 April 2022		19 October 2021		31 January 2022		29 September 2021	18 November 2021	21 Novemb
Tax and/or regulatory event	Yes	Yes	Yes	Yes	Yes	Yes	no	Yes	Yes inflation adjusted	Yes	Yes	Yes	
Redemption amount	4000/ 6	4000/ 6	4000/ /	4000/ /	4000/ /	4000/ 6		4000/ (4000/ /	4000/ /	4000/ /	4000/ /
	100% of principal and	100% of principal and interest			100% of principal and	100% of principal and		100% of principal and					
	interest					interest	100% of principal	interest	interest	interest	interest	interest	į.
6 Subsequent call date, if applicable	Every reset date		Every reset date	Every reset date	Every reset date		Every reset date	Every reset date	Every reset date	Every reset date		Every reset date	
	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	the
Coupons / dividends	Floating	Floating	Floating	Fixed	Flankina	Floating	Mixed Rate	Floating	Floating	Flanking	Fixed	Fleetine	
7 Fixed or floating dividend coupon 8 Coupon rate and any related index	Floating	Floating	Floating	rixeu	Floating	Floating	IVIIXEU Kate	Floating	Floating	Floating	rixeu	Floating	
o Coupon rate and any related index	Jibar + 2.95%	Jibar + 2.95%	Jibar + 4.25%	12.47%	Jibar + 4.65%	Jibar + 4.25%	Libor + 5.5%	Jibar + 4.25%	CPI-linked	J + 4.25%	11.97%	J + 4.25%	
9 Existence of a dividend stopper	No.			12.47% No	No		No	No	No	No.	11.57% No	J + 4.23% No	
0 Fully discretionary, partially discretionary or mandatory	Mandatory			Mandatory	Mandatory		Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Man
1 Existence of step up or other incentive to redeem	No		No	No			No	No	No	No	No	No	IVIGI
2 Non-cumulative or cumulative	Cumulative		Cumulative	Cumulative	Cumulative		Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cum
3 Convertible or non-convertible						-							-
	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible of
	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regula
	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of re
4 if convertible, conversion trigger(s)	Not applicable		Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
5 if convertible, fully or partially	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not app
6 if convertible, conversion rate	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not app
7 if convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not ap
8 if convertible, specify instrument type convertible into	Not applicable		Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
9 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not app
0 Write-down feature													
						Partial or full write-off		Partial or full write-off				Partial or full write-off	
	as per regulation, at						as per regulation, at		as per regulation, at				
	option of regulator		option of regulator	option of regulator	option of regulator		option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	
l f write-down, write-down trigger(s)	PONV as defined by						PONV as defined by		PONV as defined by				
	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	re
2 If write-down, full or partial	Partial or full, as			Partial or full, as			Partial or full, as		Partial or full, as	Partial or full, as		Partial or full, as	
	deemed required by			deemed required by			deemed required by		deemed required by	deemed required by			
	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	re
3 If write-down, permanent or temporary	Permanent as per			Permanent as per	Permanent as per	Permanent as per G7/2013	Permanent as per	Permanent as per	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per	Permanent as per	
6 16	G7/2013		G7/2013	G7/2013	G7/2013		G7/2013	G7/2013			G7/2013	G7/2013	Not an
4 If write-down, description of write-up mechanism	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not ap
5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts
	pavable to Senior			pavable to Senior	pavable to Senior		pavable to Senior	pavable to Senior	pavable to Senior	pavable to Senior	pavable to Senior	pavable to Senior	
	payable to Senior Creditors		payable to Senior Creditors										
			L reditors	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	Creditors	C
6 Non-compliant transitioned features 7 if yes, specify non-compliant features	No		No	No	No	No	No	No	No	No	No	No	

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are not