

MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited 30 November 2016

		Non-redeemable, non- cumulative, non-																		
	Ordinary share capital	l participating																		
Disclosure template for main features of regulatory capital instruments	and premium	preference shares	INLV01	INLV02	INLV03	INLV04	IV08	IV09	IV015	IV016	IV017	IV019	IV019A	IV022	IV023	IV024	IV025	IV026	IV030	IV03
1 Issuer																				
	Investec Limited ZAE000081949		Investec Limited ZAG000118647	Investec Limited ZAG000130634	Investec Limited ZAG000133448	Investec Limited ZAG000133455	Investec Bank Limited ZAG000052713	Investec Bank Limited ZAG000052721	Investec Bank Limited ZAG000080755	Investec Bank Limited ZAG000091208	Investec Bank Limited ZAG000091232	Investec Bank Limited ZAG000094442	Investec Bank Limited ZAG000095779	Investec Bank Limited ZAG000094434	Investec Bank Limited ZAG000097064	Investec Bank Limited ZAG000097577	Investec Bank Limited ZAG000099680	Investec Bank Limited I ZAG000100041	nvestec Bank Limited ZAG000100553	Investec Bank Limit ZAG0001008
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)													South Africa							
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Afri
Regulatory treatment	CET1	ΔΤ1	ΔΤ1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tie
4 Transitional Basel III rules	CETI	AII AII	AT1	Tier 2	Tier 2	Tier 2						Tier 2	Tier 2			Tier 2		Phased out	Tier 2	Tier
5 Post-transitional Basel III rules	Cerus and and	NII.					Phased out	Phased out Group and solo	Phased out Group and solo	Phased out	Phased out Group and solo			Phased out	Phased out		Phased out		Group and solo	
6 Eligible at solo / group / group and solo 7 Instrument type (types to be specified by each jurisdiction)	Group and solo	Group and solo	Group	Group Subordinated	Group Subordinated	Group Subordinated	Group and solo Subordinated	Subordinated	Subordinated	Group and solo Subordinated	Group and Solo	Group and solo	Group and so							
/ instrument type (types to be specified by each jurisdiction)	CET1	AT1	ΔΤ1	unsecured debt	unsecured debt	unsecured debt	unsecured debt	unsecured debt	unsecured debt	unsecured debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated de
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	7 147	1 910	550	276	04	255	200	200	601	325	2 144	00	362	638		106	1 000	750	200	A:
	7 147		550	270	04	255	200	200	601	323	1 522	55	302	638	960	100	1 000	750	224	**.
9 Par value of instrument			JEDG: Faurite	UEDC: Assessed	UEDC: Assessed		JEDC: Assessed	200 1500: Assessed	LEDG: Assessed	323 IFRC: AI	1 532	IFDC: Assessed	JEDG: Assessed		UDS: AI	100		/5U	324	IFRS: Accru
10 Accounting classification	10 December 1925			IFRS: Accrual 20 October 2015	IFRS: Accrual 11-Feb-16	IFRS: Accrual 11-Feb-16	30 April 2008	IFRS: Accrual	IFRS: Accrual 20 September 2010	IFRS: Accrual 6 December 2011		IFRS: Accrual 2 April 2012	IFRS: Accrual 28 May 2012	1FRS: Accrual 2 April 2012	IFRS: Accrual 11 July 2012	IFRS: Accrual 27 July 2012	12 September 2012	IFRS: Accrual 27 September 2012	18 October 2012	26 October 201
11 Original date of issuance				Dated	Dated	Dated			Dated	27 July 2012	Dated	27 September 2012	Dated	20 October 20.						
12 Perpetual or dated	Perpetual No maturity		Perpetual No maturity	20 October 2025	11-Feb-26	11-Feb-26	Perpetual No maturity	Perpetual No maturity	20 September 2022	6 December 2021	31 January 2022	31 March 2028	31 March 2028	2 April 2022	11 July 2022	27 July 2022	12 September 2024	27 September 2024	31 January 2025	31 January 202
13 Original maturity date 14 Issuer call subject to prior supervisory approval	No	No Mo	Voc	Vac	Vac	11-160-20 Vac	Vac	Vac	Voc	Vac	Voc	Vac	Vac	Vac	Voc	Z7 July 2022	Voc	Voc	Voc	JI January 202
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	12 August 2024	20 October 2020	11-Feb-21	11-Feb-21	30 April 2018	20 April 2019	20 September 2017	6 December 2016	31 January 2017	31 March 2023	3 April 2023	2 April 2017	11 July 2017	27 July 2017	12 September 2019	27 September 2019	31 January 2020	31 January 202
				ZU OCTOBET ZUZU	Voc	11-reu-21	SU APIII 2016	JU APIII 2016	Zu September Zu17	Voc	SI January 2017	SI IVIdI CII 2023	3 April 2023	Z Aprili 2017	11 July 2017	27 July 2017	12 September 2019	Z/ September 2015	SI January 2020	31 January 202
Tax and/or regulatory event Redemption amount	Not applicable	: Not applicable	ies	ies	ies	165	ies	165	Tes	165	inflation adjusted	inflation adjusted	inflation adjusted	162	res	res	res	res	inflation adjusted	inflation adjuste
Redemption amount			100% of principal plus	100% of principal plus	100% of principal plus	100% of principal plus		100% of principal and		100% of principal plus	100% of principal and	100% of principal an								
	Not applicable	Not applicable	interest	interest	interest	interest	interest	interest	interest	interest	interest	interest	interest	interest	interest	interest	interest	interest	interest	intere
16 Subsequent call date, if applicable	Troc applicable	. Hot applicable	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset date	Every reset dat				
To Subsequent can date, if applicable	Not applicable	Not applicable	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafte
Coupons / dividends	140¢ applicable	. Hot applicable	therediter	thereafter	CHEFCUICE	therearter	therearter	therearter	therearter	CHETCUTCH	tileteurer	tricrediter	tricicultur	tricrediter	tricrediter	therearter	therearter	thereurer	therearter	thereart
17 Fixed or floating dividend coupon	Floating	Floating	Floating	Floating	Floating	Fixed	Fixed	Floating	Floating	Floatin										
18 Coupon rate and any related index		,																		
	Not applicable	77.77% of Prime Rate	Jibar + 4.25%	Jibar + 3.70%	Jibar + 4.35%	12,770%	13.735%	Jibar + 3.75%	Jibar + 2.65%	Jibar + 2.75%	CPI linked	CPI-linked	CPI-linked	Jibar + 2.5%	Jibar + 2.5%	Jibar + 2.7%	Jibar + 2.5%	Jibar + 2.45%	CPI-linked	CPI-linke
19 Existence of a dividend stopper	No	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	N
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandator
21 Existence of step up or other incentive to redeem	Not applicable		No	No	No	No	Yes	Yes	Yes	No	No	N								
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulativ
23 Convertible or non-convertible																				
												Convertible or write-				Convertible or write-			Convertible or write-	Convertible or write
												off as per regulation,	off as per regulation,			off as per regulation,			off as per regulation,	off as per regulation
	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	at option of regulator	at option of regulator	Non-convertible	Non-convertible	at option of regulator	Non-convertible	Non-convertible a	at option of regulator	at option of regulate
24 if convertible, conversion trigger(s)	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable				
25 if convertible, fully or partially	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable				
26 if convertible, conversion rate	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable				
27 if convertible, mandatory or optional conversion	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable				
28 if convertible, specify instrument type convertible into	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable										
29 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
30 Write-down feature			Daniel as full units aff		Daniel 6.11is66							Partial or full write-off	Dankiel and			Partial or full write-off			artial or full write-off	
			Partial or full write-off																	
			as per regulation, at	as per regulation, at		as per regulation, at						as per regulation, at				as per regulation, at			as per regulation, at	as per regulation, a
	Not applicable	Not applicable		option of regulator	option of regulator	option of regulator	Not applicable	option of regulator		Not applicable	Not applicable	option of regulator	Not applicable	Not applicable	option of regulator	option of regulate				
31 If write-down, write-down trigger(s)			PONV as defined by						PONV as defined by	PONV as defined by			PONV as defined by			PONV as defined by	PONV as defined b			
	Not applicable	Not applicable	regulator Partial or full, as	Not applicable	regulator Partial or full, as	regulator Partial or full, as	Not applicable	Not applicable	regulator Partial or full, as	Not applicable	Not applicable	regulator Partial or full, as	regulate Partial or full, a							
32 If write-down, full or partial			deemed required by			deemed required by						, , , , ,	,			deemed required by				deemed required b
				deemed required by								deemed required by							deemed required by	
	Not applicable	Not applicable	regulator Permanent as per	regulator Permanent as per	regulator Permanent as per	regulator Permanent as per	Not applicable	regulator	regulator	Not applicable	Not applicable	regulator Permanent as per	Not applicable	Not applicable	regulator Permanent as per	regulato Permanent as pe				
33 If write-down, permanent or temporary	Not and inchin	N-4					N-4	Nat and Santia	Not continuelle	Non-continuels	Not confinely	Not an all solds	Not continued.	N-4!:bl-	N-4!:b!-	G7/2013	Net englishle	N-4		
	Not applicable		G7/2013 Not applicable	G7/2013	G7/2013	G7/2013	Not applicable		Not applicable	Not applicable	G7/2013	G7/201 Not applicable								
34 If write-down, description of write-up mechanism 35 Position in subardination hierarchy in liquidation (specify instrument type immediately society instrument)	Not applicable	Not applicable	NOT applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	NOT abblicabl
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)				Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and A	any amounts due and	Anv amounts due an			
	Additional Tier 1			payable to Senior	payable to Senior	payable to Senior	payable to Senior			payable to Senior		payable to Senior	payable to Senior	payable to Senior			payable to Senior	payable to Senior	payable to Senior	payable to Senio
	instruments		Tier 1 instruments	Creditors st INI	Creditors st INL	Creditors st INI	Creditors	Creditors	Credito											
26 Non-compliant transitioned features			rier i instruments	Creditors ST INL	Creditors St INL	Creditors St INL	creditors	Creditors Ves	creditors	Creditors Ves	creditors	Creditors	Creditors	Creditors Ves	creditors	Creditors	Creditors	creditors	Creditors	credito
36 Non-compliant transitioned features	Not applicable	Excludes loss	NO	No	No	NO	Yes	Yes	Yes	Yes	Yes	NO	No	Yes	Yes	No	Yes	Yes	No	N N
37 If yes, specify non-compliant features		absorbency																		
	Not on the second	1 '1	Not confined	N-4E	Not confine !!	N-4E- · ·				N- DONN/ i	N- DONN'	Not soully 11	Not soult:	N= DONN/ i=:	N- DONN/ i ·	Non-continue	N- DONN :	N- DONN/ i	Not an all and the	Not applicable
	Not applicable	requirements	Not applicable	Not applicable	Not applicable	Not applicable	Incentive to redeem	Incentive to redeem	Incentive to redeem	No PONV in contract	No PONV in contract	Not applicable	Not applicable	No PONV in contract	No PONV in contract	Not applicable	No PONV in contract	No PONV in contract	Not applicable	Jle

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are not allocated per instrument



MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited 30 November 2016

Disclosure template for main features of regulatory capital instruments	IVO31	IVO32	IVO33	IVO34	IVO35	IV036	IV037	IV038	IV039	IV040	IV041	IV042	IV043
1 Issuer	10031	. 10032	10033	10034	10035	10036	10037	17038	10039	10040	10041	10042	10043
	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAG000103722		ZAG00013342		ZAG000134610	ZAG000135526						ZAG000140708	
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
Regulatory treatment													
4 Transitional Basel III rules	Tier 2		Tier 2		Tier 2	Tier 2					Tier 2	Tier 2	
5 Post-transitional Basel III rules	Tier 2		Tier 2	Tier 2	Tier 2	Tier 2		Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo	Group and solo
7 Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	500	810	159	101	1 468	32	1 285	350	153	589	190	50	150
9 Par value of instrument	500	810	159	101	1 468	32	1 776	350	119	589	190	50	150
10 Accounting classification	IFRS: Accrua		IFRS: Accrual		IFRS: Accrual	IFRS: Accrual					IFRS: Accrual	IFRS: Accrual	
11 Original date of issuance	11 March 2013		11 February 2016		17 March 2016	22 April 2016							
12 Perpetual or dated	Dated		Dated		Dated	Dated					Dated	Dated	
13 Original maturity date	11 March 2025		11 February 2026		7 April 2027	22 July 2026		29-Sep-26			29-Sep-26	18-Nov-26	
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes		Yes	Yes							
15 Optional call date, contingent call dates and redemption amount	11 March 2020		11 February 2021	11 February 2021	7 April 2022	22 July 2021		29-Sep-21			29-Sep-21	18-Nov-21	
Tax and/or regulatory event	Yes	Yes	Yes	Yes	Yes	Yes	no	Yes	Yes inflation adjusted	Yes	Yes	Yes	Yes
Redemption amount	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and	100% of principal and		100% of principal and			100% of principal and	100% of principal and	100% of principal and
	interest		interest	interest	interest	interest		interest	interest	interest	interest	interest	interest
16 Subsequent call date, if applicable	Every reset date		Every reset date			Every reset date					Every reset date	Every reset date	
20 Subsequent can date, it appreciate	thereafter		thereafter	thereafter	thereafter	thereafter		thereafter		thereafter	thereafter	thereafter	thereafter
Coupons / dividends													
17 Fixed or floating dividend coupon	Floating	Floating	Floating	Fixed	Floating	Floating	Mixed Rate	Floating	Floating	Floating	Fixed	Floating	Fixed
18 Coupon rate and any related index													
19 Existence of a dividend stopper	Jibar + 2.95% No	Jibar + 2.95%	Jibar + 4.25%	12.47% No	Jibar + 4.65%	Jibar + 4.25% No		Jibar + 4.25% No			11.97% No	J + 4.25% No	
20 Fully discretionary, partially discretionary or mandatory	Mandatory		Mandatory	Mandatory	Mandatory	Mandatory		Mandatory			Mandatory	Mandatory	140
21 Existence of step up or other incentive to redeem	No		No	No	No	No							
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative					Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible													
	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-
	off as per regulation,	off as per regulation,	off as per regulation,	off as per regulation,	off as per regulation,	off as per regulation,	off as per regulation,	off as per regulation,	off as per regulation,	off as per regulation,	off as per regulation,	off as per regulation,	off as per regulation,
	at option of regulator			at option of regulator		at option of regulator						at option of regulator	
24 if convertible, conversion trigger(s)	Not applicable		Not applicable		Not applicable	Not applicable					Not applicable	Not applicable	
25 if convertible, fully or partially	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable		Not applicable	Not applicable	Not applicable
26 if convertible, conversion rate	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable		Not applicable	Not applicable	
27 if convertible, mandatory or optional conversion	Not applicable Not applicable		Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable	Not applicable Not applicable		Not applicable			Not applicable	Not applicable	
28 if convertible, specify instrument type convertible into 29 if convertible, specify issuer of instrument it converts into	Not applicable		Not applicable		Not applicable	Not applicable					Not applicable Not applicable	Not applicable Not applicable	
30 Write-down feature	Not applicable	Not applicable	ічот арріісавіе	Not applicable	NOT applicable	NOT applicable	пот аррисане	NOT applicable	NOT applicable	пос аррисаріе	NOT applicable	NOT applicable	NOT applicable
30 Witte-down reacure	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off
	as per regulation, at												
	option of regulator	option of regulator	option of regulator		option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator
31 If write-down, write-down trigger(s)	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by	PONV as defined by				
	regulator	regulator	regulator	regulator	regulator	regulator		regulator		regulator	regulator	regulator	regulator
32 If write-down, full or partial	Partial or full, as		Partial or full, as		Partial or full, as	Partial or full, as							
	deemed required by		deemed required by			deemed required by							
	regulator	regulator	regulator	regulator	regulator	regulator		regulator		regulator	regulator	regulator	regulator Permanent as per
33 If write-down, permanent or temporary	Permanent as per G7/2013		Permanent as per G7/2013		Permanent as per G7/2013	Permanent as per G7/2013				Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	
34 If write-down, description of write-up mechanism	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable		Not applicable			Not applicable	Not applicable	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	140t applicable	i vot appiitable	ivot applicable	ivot applicable	ivot applicable	ivot applicable	ivot applicable	ivot applicable	ivot applicable	ivot applicable	ivot applicable	ivot applicable	ivot applicable
	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and	Any amounts due and
	payable to Senior		payable to Senior			payable to Senior					payable to Senior	payable to Senior	payable to Senior
	Creditors		Creditors		Creditors	Creditors					Creditors	Creditors	
36 Non-compliant transitioned features	No		No	No	No	No						No	
37 If yes, specify non-compliant features													
	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are