

**Investec Limited additional quarterly disclosures as at 30 June 2018****Investec Limited LR1: Summary comparison of accounting assets vs leverage ratio exposure measure (January 2014 standard)**

	a
R'm	30 June 2018
1 Total consolidated assets as per published financial statements	613,901
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	(141,071)
4 Adjustments for derivative financial instruments	1,264
5 Adjustments for securities financing transactions (ie repos and similar secured lending)	(4,786)
6 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	33,783
7 Other adjustments	(4,134)
<b>8 Leverage ratio exposure measure</b>	<b>498,957</b>

**Investec Limited additional quarterly disclosures as at 30 June 2018**  
**Investec Limited LR2: Leverage ratio common disclosure template (January 2014 standard)**

	a	b
	30 June 2018	31 March 2018
<b>On-balance sheet exposures</b>		
1	443,209	441,314
2	(4,941)	(4,225)
<b>3</b>	<b>438,268</b>	<b>437,089</b>
<b>Derivative exposures</b>		
4	7,508	8,273
5	4,750	4,237
6	-	-
7	-	-
8	(1,476)	(1,669)
9	-	-
10	-	-
<b>11</b>	<b>10,782</b>	<b>10,841</b>
<b>Securities financing transaction exposures (sum of rows 4 to 10)</b>		
12	14,536	15,376
13	-	-
14	1,588	1,311
15	-	-
<b>16</b>	<b>16,124</b>	<b>16,687</b>
<b>Other off-balance sheet exposures</b>		
17	88,196	83,436
18	(54,413)	(52,383)
<b>19</b>	<b>33,783</b>	<b>31,053</b>
<b>Capital and total exposures</b>		
20	37,756	37,164
<b>21</b>	<b>498,957</b>	<b>495,670</b>
<b>Leverage ratio</b>		
<b>22</b>	<b>7.6</b>	<b>7.5</b>

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### Investec Limited KM1: Key metrics

R'm	a	b	c	d	e
	30 June 2018	31 March 2018	31 December 2017	30 September 2017	30 June 2017
<b>Available capital (amounts)</b>					
1	34,959	34,379	32,346	33,125	33,583
1a	33,902	-	-	-	-
2	37,756	37,164	35,264	36,044	36,494
2a	36,699	-	-	-	-
3	50,648	49,512	47,944	47,607	48,896
3a	49,843	-	-	-	-
<b>Risk-weighted assets (amounts)</b>					
4	342,844	338,484	338,484	337,698	340,068
<b>Risk-based capital ratios as a percentage of RWA</b>					
5	10.2	10.2	9.6	9.8	9.9
5a	9.9	-	-	-	-
6	11.0	11.0	10.4	10.7	10.7
6a	10.7	-	-	-	-
7	14.8	14.6	14.2	14.1	14.4
7a	14.6	-	-	-	-
<b>Additional CET1 buffer requirements as a percentage of RWA</b>					
8	1.9	1.9	1.3	1.3	1.3
9	-	-	-	-	-
10	-	-	-	-	-
11	1.9	1.9	1.3	1.3	1.3
12	2.8	2.8	2.3	2.6	2.6
<b>Basel III leverage ratio</b>					
13	498,957	495,670	488,886	478,521	471,559
14	7.6	7.5	7.2	7.5	7.7
14a	7.4	-	-	-	-
<b>Liquidity Coverage Ratio</b>					
15	84,969	80,106	76,144	73,239	69,101
16	62,573	60,179	53,265	52,186	47,833
17	136.1	133.2	130.4	124.9	127.4
<b>Net Stable Funding Ratio</b>					
18	277,513	281,049	-	-	-
19	255,580	256,344	-	-	-
20	108.6	109.6	-	-	-

Total RWA is inclusive of countercyclical buffer (CCyB) reciprocity of RWA add-on requirements

Minimum requirements are disclosed excluding and D-SIB or Pillar 2B requirements as specified in the Banks Act Circular 5 of 2014

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### Overview of risk management and risk weighted assets

#### OV1: Overview of RWA

R'm		a	b	c
		Risk-weighted assets		Minimum capital requirements
		30 June 2018	31 March 2018	30 June 2018
1	<b>Credit risk (excluding counterparty credit risk) (CCR)</b>	<b>255,987</b>	<b>247,081</b>	<b>28,479</b>
2	Of which standardised approach (SA)	255,987	247,081	28,479
3	Of which internal rating-based (IRB) approach	-	-	-
4	<b>Counterparty credit risk</b>	<b>7,345</b>	<b>12,118</b>	<b>817</b>
5	Of which standardised approach for counterparty credit risk (CEM-CCR)	7,345	12,118	817
6	Of which internal model method (IMM)	-	-	-
7	<b>Equity positions in banking book under market-based approach</b>	<b>26,293</b>	<b>25,140</b>	<b>2,925</b>
8	Equity investments in funds – look-through approach	-	-	-
9	Equity investments in funds – mandate-based approach	-	-	-
10	Equity investments in funds – fall-back approach	-	-	-
11	Settlement risk	-	-	-
12	<b>Securitisation exposures in banking book</b>	<b>2,603</b>	<b>2,282</b>	<b>290</b>
13	Of which IRB ratings-based approach (RBA)	-	-	-
14	Of which IRB Supervisory Formula Approach (SFA)	-	-	-
15	Of which SA/simplified supervisory formula approach (SSFA)	2,603	2,282	290
16	<b>Market risk</b>	<b>3,549</b>	<b>5,477</b>	<b>395</b>
17	Of which standardised approach (SA)	1,351	1,213	104
18	Of which internal model approaches (IMM)	2,198	4,264	290
19	<b>Operational risk</b>	<b>31,578</b>	<b>31,578</b>	<b>3,513</b>
20	Of which Basic Indicator Approach	-	-	-
21	Of which Standardised Approach	31,578	31,578	3,513
22	Of which Advanced Measurement Approach	-	-	-
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	15,433	14,752	1,717
24	Floor adjustment	-	-	-
25	<b>Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>342,788</b>	<b>338,428</b>	<b>38,135</b>

The total risk weighted assets (RWA) excludes the countercyclical buffer RWA add-on.

The increase in credit risk-weighted assets was mainly driven by lending activity and growth in the balance sheet.

The risk weight attributable to equity investments is relatively high, with listed equities attracting an effective 318% and unlisted equities 424%. The impact of this is proportionately much larger movement in RWA than the associated balance sheet equity value.

Operational risk is a semi-annual calculation, required to be updated every September and March and is driven by the levels of income over a three-year average period, applying specific factors applicable to the nature of the business generating the income.

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### MR2: Risk weighted assets flow statements of market risk exposures under an IMA

		a	b	c	d	e	f
		VaR	Stressed VaR	IRC	CRM	Other	Total RWA
1	RWA at previous quarter end	1,947	2,317	0	0	0	4,264
2	Movement in risk levels	-1080	-986	0	0	0	-2066
3	Model updates/changes	0	0	0	0	0	0
4	Methodology and policy	0	0	0	0	0	0
5	Acquisitions and disposals	0	0	0	0	0	0
6	Foreign exchange movements	0	0	0	0	0	0
7	Other	0	0	0	0	0	0
8	RWA at end of reporting period	867	1,331	0	0	0	2,198

Market risk capital has decreased over the quarter due to lower VaR and sVaR figures over the period. This was due to a general decrease in exposure across all trading desks during the quarter.