

# **Investec Limited**

Main features disclosure template 31 January 2020







# MAIN FEATURES DISCLOSURE TEMPLATE

### Investec Limited 31-Jan-20

		Non-redeemable, non-	Non-redeemable, non-								
		cumulative, non-	cumulative, non-								
	Ordinary share capital	participating	participating								
isclosure template for main features of regulatory capital instruments	and premium	preference shares	preference shares		INLV02	INLV03	INLV04	INLV05	INB001	. IV019	IV019
1 Issuer		prononous enteres	p. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.								
	Investec Limited	Investec Limited	Investec Bank Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	I Investec Bank Limited	Investec Bank Limite
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000081949	ZAE000063814	ZAE000048393	ZAG000118647	ZAG000130634	ZAG000133448	ZAG000133455	ZAG000150103	BW 000001924	ZAG000094442	ZAG00009577
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Afric
Regulatory treatment											
4 Transitional Basel III rules	CET1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2	AT1	Tier 2	Tier 2	Tier
5 Post-transitional Basel III rules	CET1	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2	AT1	Tier 2	Tier 2	Tier
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group and solo	Group	Group	Group	Group	Group	Group	Group and solo	Group and so
7 Instrument type (types to be specified by each jurisdiction)					Subordinated	Subordinated	Subordinated				
	CET1	AT1	AT1	AT1	unsecured debt	unsecured debt	unsecured debt	AT1	Subordinated debt	Subordinated debt	Subordinated de
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	7,853	3,183	1,534	550	276	94	255	350	1,425	181	3
9 Par value of instrument	7,853	3,183	1,534	550	276	94	255	350	1,398	64	2
Accounting classification	IFRS: Equity	IFRS: Equity	IFRS: Equity	IFRS: Equity	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Equity	IFRS: Accrual	IFRS: Accrual	IFRS: Accr
1 Original date of issuance	10 December 1925	16 February 2005	17 July 2003	12 August 2014	20 October 2015	11-Feb-16	11-Feb-16	15 March 2018	28-Dec-17	2 April 2012	28 May 20
2 Perpetual or dated	Perpetual	Perpetual	Perpertual	Perpetual	Dated	Dated	Dated	Perpetual	Dated	Dated	Da
3 Original maturity date	No maturity	No maturity	No maturity	· · · · · · · · · · · · · · · · · · ·	20 October 2025	11-Feb-26	11-Feb-26	No matuirty	28-Dec-27	31 March 2028	31 March 20
4 Issuer call subject to prior supervisory approval	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	,
5 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	Not applicable		20 October 2020	11-Feb-21	11-Feb-21	22 March 2023	28-Dec-22		3 April 20
Tax and/or regulatory event	Not applicable	Not applicable	Not applicable		Yes	Yes	Yes	Yes	yes		,
Redemption amount									· · · · · · · · · · · · · · · · · · ·		
										Investment amount	Investment amou
										plus interest plus	plus interest pl
				100% of principal plus	100% of principal plus	100% of principal plus	100% of principal plus	100% of principal plus	100% of principal plus	1 ' '	change in price
	Not applicable	Nat analisahla	Nat annii aabia							1 " 1	
Colon and all the Santable	Not applicable	Not applicable	Not applicable		interest	interest Every reset date	interest	interest	interest	<del> </del>	replicated bo
Subsequent call date, if applicable	Not an alterble	Nick conflorable	Not and backle	Every reset date	Every reset date	, i	Every reset date	Every reset date	Every reset date		Every reset da
	Not applicable	Not applicable	Not applicable	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereaft
Coupons / dividends	Flooring	Fleeties	Fleeties	Fleetine	Flankina	Fleeties	Et d	Flankina	Maine d Debe	Flooring	Fl41
Fixed or floating dividend coupon	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Mixed Rate	Floating	Floatir
Coupon rate and any related index	Not an alterble	77 770/ - ( D.: D.+.	02 220/ -{ D-: D-+-	l'h 4 250/	lib 2 700/	lib 4 250/	42.7700/	Ub E 450/	111 40/	CDI 1:-11-2 C00/	CDI III-li- di 2 CO
	Not applicable		83.33% of Prime Rate		Jibar + 3.70%	Jibar + 4.35%	12.770%	Jibar + 5.15%	Libor + 4%		CPI-linked: 2.60
Existence of a dividend stopper	No No		Yes		No	No	No	Yes	No	110	N
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary		Mandatory	Mandatory	Mandatory	Fully discretionary	Mandatory	-	Mandato
Existence of step up or other incentive to redeem	Not applicable	Not applicable	Not applicable		No		No	No	No		!
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cummulative	Non-cumulative	Cumulative	Cumulative	Cumulative	Non-cumulative	Cumulative	Cumulative	Cumulati
Convertible or non-convertible									Communication of the committee	Camuantible anite	Camuantible an
									Convertible or write-		Convertible or wri
										off as per regulation, at	
	Not applicable	Not applicable	Not applicable		Non-convertible	Non-convertible	Non-convertible	Non-convertible	option of regulator	<del> </del>	option of regular
if convertible, conversion trigger(s)	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable		Not applical
if convertible, fully or partially	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	<del> </del>	Not applical
if convertible, conversion rate	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable		Not applica
if convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable		Not applical
B if convertible, specify instrument type convertible into	Not applicable	Not applicable	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	<del></del>	Not applica
if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applica
Write-down feature				Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Dartial or fullita - ff	Partial or full write-off	Dartial or fulltea - ff	Partial or full write-
							Partial or full Write-off	Partial or full write-off		1	Partial or full write-
						I					
				as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at	
	Not applicable	Not applicable	Not applicable	as per regulation, at option of regulator	as per regulation, at option of regulator	as per regulation, at option of regulator	as per regulation, at option of regulator	option of regulator	option of regulator	option of regulator	option of regula
I if write-down, write-down trigger(s)	Not applicable	Not applicable		as per regulation, at option of regulator PONV as defined by	as per regulation, at	as per regulation, at	as per regulation, at			option of regulator	option of regula
	Not applicable  Not applicable	Not applicable	Not applicable	as per regulation, at option of regulator PONV as defined by regulator	as per regulation, at option of regulator PONV as defined by regulator	as per regulation, at option of regulator PONV as defined by regulator	as per regulation, at option of regulator PONV as defined by regulator	option of regulator PONV as defined by regulator	option of regulator PONV as defined by regulator	option of regulator PONV as defined by regulator	option of regulat PONV as defined regulat
				as per regulation, at option of regulator PONV as defined by regulator Partial or full, as	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as	option of regulator PONV as defined by regulator Partial or full, as	option of regulator PONV as defined by regulator Partial or full, as	option of regulator PONV as defined by regulator Partial or full, as	option of regulat PONV as defined regulat Partial or full,
	Not applicable	Not applicable	Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by	option of regulator PONV as defined by regulator Partial or full, as deemed required by	option of regulator PONV as defined by regulator Partial or full, as deemed required by	option of regulator PONV as defined by regulator Partial or full, as deemed required by	option of regular PONV as defined regular Partial or full, deemed required
		Not applicable		as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	option of regulat PONV as defined regulat Partial or full, deemed required
If write-down, full or partial	Not applicable  Not applicable	Not applicable  Not applicable	Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	option of regulat PONV as defined regulat Partial or full, deemed required regulat
If write-down, full or partial	Not applicable  Not applicable  Not applicable	Not applicable  Not applicable  Not applicable	Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable	option of regulat PONV as defined regulat Partial or full, deemed required regulat
If write-down, full or partial  If write-down, permanent or temporary	Not applicable  Not applicable	Not applicable  Not applicable  Not applicable	Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable	option of regulat PONV as defined regulat Partial or full, deemed required regulat Not applicab
If write-down, full or partial  If write-down, permanent or temporary  If write-down, description of write-up mechanism	Not applicable  Not applicable  Not applicable	Not applicable  Not applicable  Not applicable	Not applicable  Not applicable  Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable	option of regulat PONV as defined regulat Partial or full, deemed required regulat Not applicab
If write-down, full or partial  If write-down, permanent or temporary  If write-down, description of write-up mechanism	Not applicable  Not applicable  Not applicable	Not applicable  Not applicable  Not applicable	Not applicable  Not applicable  Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator  Not applicable Not applicable	option of regulat PONV as defined regulat Partial or full, deemed required regulat  Not applicat
If write-down, full or partial  If write-down, permanent or temporary  If write-down, description of write-up mechanism	Not applicable  Not applicable  Not applicable	Not applicable  Not applicable  Not applicable	Not applicable  Not applicable  Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Any amounts due and	option of regulat PONV as defined regulat Partial or full, deemed required regulat Not applicat Not applicat
If write-down, full or partial  If write-down, permanent or temporary  If write-down, description of write-up mechanism	Not applicable  Not applicable  Not applicable  Not applicable	Not applicable  Not applicable  Not applicable	Not applicable  Not applicable  Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Not applicable Any amounts due and payable to Senior	option of regulat PONV as defined regulat Partial or full, deemed required regulat  Not applicat Not applicat Any amounts due a payable to Seni
If write-down, full or partial  If write-down, permanent or temporary  If write-down, description of write-up mechanism  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Not applicable  Not applicable  Not applicable  Not applicable  Additional Tier 1  instruments	Not applicable  Not applicable  Not applicable  Not applicable	Not applicable  Not applicable  Not applicable  Not applicable	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Tier 1 instruments	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and payable to Senior	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and payable to Senior	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and payable to Senior	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Not applicable Any amounts due and payable to Senior Creditors	option of regulat PONV as defined regulat Partial or full, deemed required regulat  Not applicat Not applicat Any amounts due al payable to Seni
If write-down, full or partial  If write-down, permanent or temporary  If write-down, description of write-up mechanism  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)  Non-compliant transitioned features	Not applicable  Not applicable  Not applicable  Not applicable  Additional Tier 1	Not applicable  Not applicable  Not applicable  Not applicable  Tier 2 instruments	Not applicable  Not applicable  Not applicable  Not applicable  Tier 2 instruments	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Tier 1 instruments  No	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and payable to Senior Creditors st INL	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and payable to Senior Creditors st INL	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and payable to Senior Creditors st INL	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors st INL	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Not applicable Any amounts due and payable to Senior Creditors	option of regulat PONV as defined regulat Partial or full, deemed required regulat  Not applicat Not applicat Any amounts due al payable to Seni
If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If write-down, description of write-up mechanism  Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)  Non-compliant transitioned features  If yes, specify non-compliant features	Not applicable  Not applicable  Not applicable  Not applicable  Additional Tier 1  instruments	Not applicable  Not applicable  Not applicable  Not applicable  Tier 2 instruments  Yes	Not applicable  Not applicable  Not applicable  Not applicable  Tier 2 instruments  Yes	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Tier 1 instruments No	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and payable to Senior Creditors st INL	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and payable to Senior Creditors st INL	as per regulation, at option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013  Not applicable  Any amounts due and payable to Senior Creditors st INL	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Permanent as per G7/2013 Not applicable Any amounts due and payable to Senior Creditors st INL	option of regulator PONV as defined by regulator Partial or full, as deemed required by regulator Not applicable Not applicable Any amounts due and payable to Senior Creditors	regulato Not applicabl Not applicabl

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are not allocated per instrument



# MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited 31-Jan-20

allows to make from the factors of make an arrival to the same and	11/02/	11,4000	11.00.4	11/025	11/025	11,007	11/020	11/020	11/040	13.40.44	11/042	IN
sclosure template for main features of regulatory capital instruments	IV031	. IV033	IV034	IV035	IV036	IV037	IV038	IV039	IV040	IV041	IV042	
	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Lin
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAG000103722		ZAG000133430		ZAG000135526			ZAG000139700	ZAG000139718	ZAG000139726	ZAG000140708	ZAG00014
Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South
Regulatory treatment	Tion 2	T2	T12	T12	Ti2	T12	T2	Tier 2	Tier 2	Tier 2	Tier 2	
Transitional Basel III rules Post-transitional Basel III rules	Tier 2		Tier 2 Tier 2	Tier 2	Tier 2 Tier 2			Tier 2	Tier 2	Tier 2	Tier 2	
Eligible at solo / group / group and solo	Group and solo							Group and solo	Group and solo	Group and solo	Group and solo	Group an
Instrument type (types to be specified by each jurisdiction)	Group und solo	Group and solo	Group and solo	Group una solo	Group und solo	Group and solo	Group una solo	Group and Solo	Group and Solo	Group and solo	Group and solo	Group ur
modern type (types to be specimental) and modern to	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinate
Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	500	159	101	1.468	32	1.668	350	186	589	190	50	
P Par value of instrument	500					,		119	589		50	
Accounting classification	IFRS: Accrual		IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	<del>'                                    </del>		IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: /
Original date of issuance	11 March 2013	11 February 2016	11 February 2016	17 March 2016	22 April 2016	19 October 2016	23 September 2016	29 September 2016	29 September 2016	29 September 2016	18 November 2016	21 Novembe
Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	
B Original maturity date	11 March 2025	11 February 2026	11 February 2026	7 April 2027	22 July 2026	19 October 2026	23 September 2026	31 January 2027	29 September 2026	29 September 2026	18 November 2026	21 Novembe
4 Issuer call subject to prior supervisory approval	Yes							Yes	Yes	Yes	Yes	
Optional call date, contingent call dates and redemption amount	11 March 2020	· · · · · · · · · · · · · · · · · · ·	11 February 2021	<del>-</del>	22 July 2021		-	31 January 2022	29 September 2021		18 November 2021	21 Novemb
Tax and/or regulatory event	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Redemption amount												
								inflation adjusted				
	100% of principal and							100% of principal and	100% of principal and			
	interest		interest		interest	interest	interest	interest	interest	interest	interest	i
Subsequent call date, if applicable	Every reset date	'	Every reset date	'	Every reset date			Every reset date	Every reset date	Every reset date	Every reset date	Every res
	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	thereafter	the
Coupons / dividends	Floating	Floating	Fixed	Floating	Floating	Mixed Rate	Floating	Mixed Rate	Floating	Mixed Rate	Floating	Mixe
7 Fixed or floating dividend coupon	Floating	Floating	Fixed	Floating	Floating	IVIIXEG Kate	Floating	IVIIXED Rate	Floating	IVIIXEU Kate	Floating	IVIIXE
B Coupon rate and any related index	Jibar + 2.95%	Jibar + 4.25%	12.47%	Jibar + 4.65%	Jibar + 4.25%	Libor + 5.5%	Jibar + 4.25%	CPI-linked: 2.75%	J + 4.25%	11.97%	J + 4.25%	1
Existence of a dividend stopper	No.		No					No.	No	No.	No	
Fully discretionary, partially discretionary or mandatory	Mandatory		Mandatory		Mandatory			Mandatory	Mandatory	Mandatory	Mandatory	Man
Existence of step up or other incentive to redeem	No		No		No		No	No	No	No	No	
Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cum
Convertible or non-convertible												
	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or
	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regula
	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	
if convertible, conversion trigger(s)	Not applicable		Not applicable	Not applicable	Not applicable		Not applicable					
if convertible, fully or partially	Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not app
if convertible, conversion rate	Not applicable		Not applicable		Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not app
if convertible, mandatory or optional conversion	Not applicable		Not applicable		Not applicable			Not applicable	Not applicable	Not applicable	Not applicable	Not ap
if convertible, specify instrument type convertible into	Not applicable		Not applicable		Not applicable	<del>                                     </del>	Not applicable	Not app				
if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not ap
Write-down feature	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full w
	as per regulation, at		as per regulation, at					as per regulation, at				
	option of regulator		option of regulator	, , ,	option of regulator		option of regulator	option of re				
If write-down, write-down trigger(s)	PONV as defined by							PONV as defined by				
a mee dom, mee dom alager(a)	regulator		regulator		regulator		regulator	regulator	regulator	regulator	regulator	re
If write-down, full or partial	Partial or full, as	5 ( )	Partial or full, as	5 1 1	Partial or full, as	5 ( )	Partial or full, as	Partial o				
	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by	deemed required by	deemed req
	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	regulator	re
If write-down, permanent or temporary	Permanent as per		Permanent as per		Permanent as per			Permanent as per	Permanent as per	Permanent as per	Permanent as per	Permanen
	G7/2013	G7/2013	G7/2013	G7/2013	G7/2013	G7/2013	G7/2013	G7/2013	G7/2013	G7/2013	G7/2013	G
If write-down, description of write-up mechanism	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not ap
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)												
	Any amounts due and		Any amounts due and	'	,			Any amounts due and	Any amounts due and		,	•
	payable to Senior	1 ' '	payable to Senior			1 ' '		payable to Senior	payable to Senior	payable to Senior	payable to Senior	payable to
	Creditors		Creditors		Creditors			Creditors	Creditors	Creditors	Creditors	Cr
	No.	No.	l No	No	No	No	l No	No	No	No	No	
Non-compliant transitioned features	INC	INO	INO	NO	INO	140	140	140	140	140	140	
Non-compliant transitioned features  If yes, specify non-compliant features	NO.	NO	NO	NO	NO	, NO	110	110	No	140	140	

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are not



# MAIN FEATURES DISCLOSURE TEMPLATE

### Investec Limited 31-Jan-20

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isclosure template for main features of regulatory capital instruments  1   Issuer	IV044	IV045	IV046	IV047	IV049	ľ
	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	Investec Bank Limited	
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAG000141797			Unlisted	Unlisted	ZAG00015
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South A
Regulatory treatment						
4 Transitional Basel III rules	Tier 2			Tier 2 Tier 2	Tier 2	
5 Post-transitional Basel III rules 6 Eligible at solo / group / group and solo	Group and solo			Group and solo	Group and solo	Group and
7 Instrument type (types to be specified by each jurisdiction)	Group and solo	Group and solo	Group and solo	Group and Solo	Group and solo	Group uni
0	Subordinated debt		Subordinated debt	Subordinated debt	Subordinated debt	
8   Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) 1	240	/		1,504	921 783	
9 Par value of instrument 10 Accounting classification	IFRS: Accrual	,		1,517 IFRS: Accrual	IFRS: Accrual	IFRS: A
11 Original date of issuance	31 January 2017			30 June 2017	30 June 2017	26-M
12 Perpetual or dated	Dated			Dated	Dated	Per
13 Original maturity date	31 January 2027			30 June 2022	30 June 2022	No ma
14 Issuer call subject to prior supervisory approval	Yes	<del></del>		Yes	Yes	
15 Optional call date, contingent call dates and redemption amount	31 January 2022			30 June 2027	30 June 2027	26-J
Tax and/or regulatory event	Yes	Yes	Yes	Yes	Yes	
Redemption amount	100% of principal and		100% of principal and interest	100% of principal and interest	100% of principal and interest	100% of principa
16 Subsequent call date, if applicable	Every reset date			Every reset date	Every reset date	Every rese
to Subsequent can date, if applicable	thereafter		thereafter	thereafter	thereafter	ther
Coupons / dividends						
17 Fixed or floating dividend coupon	Floating	Mixed Rate	Floating	Mixed Rate	Mixed Rate	Flo
18 Coupon rate and any related index	J + 4.15%	CPI-linked: 2.75%	J + 3.90%	Libor + 4.5%	Libor + 3.413%	Jibar + 4
19 Existence of a dividend stopper	No	No	No	No	No	
20 Fully discretionary, partially discretionary or mandatory	Mandatory		<del> </del>	Mandatory	Mandatory	Fully discreti
21 Existence of step up or other incentive to redeem	No			No	No	
22 Non-cumulative or cumulative 23 Convertible or non-convertible	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Non-cumu
23 Convertible of Hori-convertible	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	Convertible or write-	
	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	off as per regulation, at	
	option of regulator	option of regulator	option of regulator	option of regulator	option of regulator	Non-conv
24 if convertible, conversion trigger(s)	Not applicable			Not applicable	Not applicable	Not app
25 if convertible, fully or partially	Not applicable			Not applicable	Not applicable	Not app
26 if convertible, conversion rate	Not applicable			Not applicable	Not applicable	Not app
27 if convertible, mandatory or optional conversion	Not applicable			Not applicable	Not applicable	Not app Not app
28 if convertible, specify instrument type convertible into 29 if convertible, specify issuer of instrument it converts into	Not applicable  Not applicable			Not applicable Not applicable	Not applicable Not applicable	Not app
Write-down feature	Not applicable	Not applicable	ivot applicable	Not applicable	Not applicable	
	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full write-off	Partial or full w
	as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at	as per regulation, at	as per regulat
	option of regulator		option of regulator	option of regulator	option of regulator	option of re
31 If write-down, write-down trigger(s)	PONV as defined by		,	PONV as defined by	PONV as defined by	PONV as defi
22 If write down full or partial	regulator Partial or full, as	5 [ ]	regulator Partial or full, as	regulator Partial or full, as	regulator Partial or full, as	re Partial or
32   If write-down, full or partial	deemed required by			deemed required by	deemed required by	deemed requ
	regulator		regulator	regulator	regulator	re
33 If write-down, permanent or temporary	Permanent as per		Permanent as per	Permanent as per	Permanent as per	Permanent
,, , , , , , , , , , , , , , , , , , , ,	G7/2013			G7/2013	G7/2013	G
34 If write-down, description of write-up mechanism	Not applicable			Not applicable	Not applicable	Not app
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)						
	Any amounts due and			Any amounts due and	Any amounts due and	
	payable to Senior		payable to Senior	payable to Senior	payable to Senior	
	Creditors		Creditors	Creditors	Creditors	Tier 1 instru
Non-compliant transitioned features	No	No	No	No	No	
If yes, specify non-compliant features						
	1	I	1			

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are not