

Investec Limited

Main features disclosure template 31 March 2024





MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited
31-Mar-24

Disclosure template for main features of regulatory capital instruments	Ordinary share capital and premium	Non-redeemable, non-cumulative, non-participating preference shares	INLV01	INLV06	IV050	INLV07	INLV08	INLV09	INLV10	INLV11	INLV12	IVLIX01	INLV13
1 Issuer	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Bank Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited	Investec Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000081949	ZAE000063814	ZAG000118647	ZAG000171943	ZAG000158080	ZAG000174640	ZAG000174764		ZAG000182148	ZAG000182585	ZAG000184672	Unlisted	ZAG000194960
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
Regulatory treatment													
4 Transitional Basel III rules	CET1	AT1	AT1	AT1	AT1	Tier 2	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2	AT1
5 Post-transitional Basel III rules	CET1	AT1	AT1	AT1	AT1	Tier 2	AT1	AT1	AT1	Tier 2	Tier 2	Tier 2	AT1
6 Eligible at solo / group / group and solo	Group and solo	Group and solo	Group	Group	Group and solo	Group	Group	Group	Group	Group	Group	Group	Group
7 Instrument type (types to be specified by each jurisdiction)	CET1	AT1	AT1	AT1	AT1	Subordinated debt	AT1	AT1	AT1	Subordinated debt	Subordinated debt	Subordinated debt	AT1
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) ¹	591	2,451	550	273	110	1,636	450	777	600	400	1,100	2,897	500
9 Par value of instrument	591	2,451	550	273	110	1,636	450	777	600	400	1,100	2,897	500
10 Accounting classification	IFRS: Equity	IFRS: Equity	IFRS: Equity	IFRS: Equity	IFRS: Accrual	IFRS: Accrual	IFRS: Equity	IFRS: Equity	IFRS: Equity	IFRS: Accrual	IFRS: Accrual	IFRS: Accrual	IFRS: Equity
11 Original date of issuance	10 December 1925	16 February 2005	12 August 2014	22-Oct-20	26-Mar-19	09-Mar-21	12-Mar-21	24-May-21	06-Dec-21	22-Dec-21	22-Dec-21	13-Jul-22	28-Mar-23
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Perpetual
13 Original maturity date	No maturity	No maturity	No maturity	No maturity	No maturity	09-Mar-31	No maturity	No maturity	No maturity	22-Dec-31	25-Mar-32	13-Jul-32	No maturity
14 Issuer call subject to prior supervisory approval	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Not applicable	Not applicable	12 August 2024	22-Jan-26	26-Jun-24	09-Mar-26	12-Jun-24	24-Aug-26	06-Mar-27	22-Mar-27	25-Jun-27	13-Jul-27	28-Jun-28
Tax and/or regulatory event	Not applicable	Not applicable	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Redemption amount	Not applicable	Not applicable	100% of principal plus interest	100% of principal plus interest	100% of principal and interest	100% of principal plus interest	100% of principal plus interest	100% of principal plus interest	100% of principal plus interest	100% of principal plus interest	100% of principal plus interest	100% of principle amount	100% of principal plus interest
16 Subsequent call date, if applicable	Not applicable	Not applicable	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter
Coupons / dividends													
17 Fixed or floating dividend coupon	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Zero Coupon	Floating
18 Coupon rate and any related index	Not applicable	77.77% of Prime Rate	Jibar + 4.25%	Jibar + 4.85%	Jibar + 4.55%	Jibar + 2.60%	Jibar + 4.80%	Jibar + 4.40%	Jibar + 4.05%	Jibar + 2.10%	Jibar + 2.20%	SOFR + 3.16%	Jibar + 3.40%
19 Existence of a dividend stopper	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	No	No	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Fully discretionary
21 Existence of step up or other incentive to redeem	Not applicable	Not applicable	No	No	No	No	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative	Non-cumulative
23 Convertible or non-convertible	Not applicable	Not applicable	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 if convertible, conversion trigger(s)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
25 if convertible, fully or partially	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
26 if convertible, conversion rate	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
27 if convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
28 if convertible, specify instrument type convertible into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
29 if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
30 Write-down feature	Not applicable	Not applicable	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator
31 If write-down, write-down trigger(s)	Not applicable	Not applicable	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator
32 If write-down, full or partial	Not applicable	Not applicable	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator
33 If write-down, permanent or temporary	Not applicable	Not applicable	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013	Permanent as per G7/2013
34 If write-down, description of write-up mechanism	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented
36 Non-compliant transitioned features	Not applicable	Yes	No	No	No	No	No	No	No	No	No	No	No
37 If yes, specify non-compliant features	Not applicable	Excludes loss absorbency requirements	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment which are not allocated per instrument



MAIN FEATURES DISCLOSURE TEMPLATE

Investec Limited
31-Mar-24

Disclosure template for main features of regulatory capital instruments		INLV14	INLV15	INLV16
1	Issuer	Investec Limited	Investec Limited	Investec Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAG000197286	ZAG000200601	ZAG000201914
3	Governing law(s) of the instrument	South Africa	South Africa	South Africa
Regulatory treatment				
4	Transitional Basel III rules	Tier 2	Tier 2	AT1
5	Post-transitional Basel III rules	Tier 2	Tier 2	AT1
6	Eligible at solo / group / group and solo	Group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	AT1
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date) ¹	500	750	750
9	Par value of instrument	500	750	750
10	Accounting classification	IFRS: Accrual	IFRS: Accrual	IFRS: Equity
11	Original date of issuance	30-Jun-23	27-Nov-23	14-Dec-23
12	Perpetual or dated	Dated	Dated	Perptual
13	Original maturity date	30-Jun-33	27-Nov-33	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	30-Sep-28	27-Feb-29	14-Mar-29
	Tax and/or regulatory event	Yes	Yes	Yes
	Redemption amount	100% of principal amount	100% of principal plus interest	100% of principal plus interest
16	Subsequent call date, if applicable	Every reset date thereafter	Every reset date thereafter	Every reset date thereafter
Coupons / dividends				
17	Fixed or floating dividend coupon	Floating	Floating	Floating
18	Coupon rate and any related index	Jibar + 2.00%	Jibar + 1.95%	Jibar + 3.01%
19	Existence of a dividend stopper	No	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	if convertible, conversion trigger(s)	Not applicable	Not applicable	Not applicable
25	if convertible, fully or partially	Not applicable	Not applicable	Not applicable
26	if convertible, conversion rate	Not applicable	Not applicable	Not applicable
27	if convertible, mandatory or optional conversion	Not applicable	Not applicable	Not applicable
28	if convertible, specify instrument type convertible into	Not applicable	Not applicable	Not applicable
29	if convertible, specify issuer of instrument it converts into	Not applicable	Not applicable	Not applicable
30	Write-down feature	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator	Partial or full write-off as per regulation, at option of regulator
31	If write-down, write-down trigger(s)	PONV as defined by regulator	PONV as defined by regulator	PONV as defined by regulator
32	If write-down, full or partial	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator	Partial or full, as deemed required by regulator
33	If write-down, permanent or temporary	Permanent as per G7/2013	Permanent as per G7/2013	Permannent as per G7/2013
34	If write-down, description of write-up mechanism	Not applicable	Not applicable	Not applicable
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented	Contractual, replaced with statutory once implemented
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	Not applicable	Not applicable	Not applicable

Note 1: Amount recognised in regulatory capital pre phasing out of non-qualifying instruments and minority adjustment whic