

Capital instruments' main features template

Investec plc

See below capital instruments' main features template at 30 September 2014 in line with article 437 of the Capital Requirements Regulation.

Capital instruments' main features template	Ordinary shares	Perpetual preferred securities EUR 200m	Perpetual preference shares non-cumulative	Non-redeemable, non-cumulative, non-participating perpetual preference shares - Rand denominated	Subordinated fixed rate medium-term note	Guaranteed subordinated step-up notes	Guaranteed undated subordinated callable step-up notes	Callable subordinated notes
1 Issuer	Investec plc	Investec Tier 1 (UK) LP	Investec plc	Investec plc	Investec Bank plc	Investec Finance plc	Investec Finance plc	Kensington Group plc
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB00B17BBQ50	XS0222692328	GB00B1N73946	GB00B4B0Q974	XS0593062788	XS0186999669	XS0283613437	XS0233803153
3 Governing law(s) of the instrument	English Law	English Law	English Law	English Law	English Law	English Law	English Law	English Law
Regulatory treatment								
4 Transitional CRR rules	Common Equity Tier 1	Additional tier 1	Additional tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional rules	Common Equity Tier 1	Ineligible	Ineligible	Tier 2	Tier 2	Ineligible	Ineligible	Ineligible
6 Eligible at solo/(sub-) consolidated/ solo & (sub-) consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Solo and Consolidated	Solo and Consolidated	Solo and Consolidated	Consolidated
7 Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Additional tier 1 instrument	Additional tier 1 instrument	Tier 2 instruments	Tier 2 instruments	Tier 2 instruments	Tier 2 instruments	Tier 2 instruments
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date) ¹	£180,286	£156m	£129m	£20m	£571m	£10m	£18m	£17m
9 Nominal amount of instrument	£180,286	€200m (€156m equivalent)	£129m	ZAR227.594m (€20m equivalent)	£575m	£33.793m	£17.861m	£69.767m
9a Issue price	NA	1.00581%	£8.87	ZAR100	99.981%	99.438%	99.239%	99.568%
9b Redemption price	NA	Par plus unpaid distributions accrued since the immediately preceding distribution date	NA	NA	Par plus accrued but unpaid interest	Par plus accrued but unpaid interest	Par plus accrued but unpaid interest	Par plus accrued but unpaid interest
10 Accounting classification	Shareholders' equity	Non-controlling interest in consolidated subsidiary	Shareholders' equity	Shareholders' equity	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost	Liability - amortised cost
11 Original date of issuance	NA	24 June 2005	22 February 2007	29 June 2011 & 11 August 2011	17 February 2011 (29 June 2011 tap)	01 March 2004	23 January 2007	21 November 2005 (31 August 2006 tap)
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Perpetual	Dated
13 Original maturity date	No maturity	No maturity	No maturity	No maturity	17 February 2022	01 March 2016	No maturity	21 December 2015
14 Issuer call subject to prior supervisory approval	NA	Yes	NA	NA	NA	Yes	No	No
15 Optional call date, contingent call dates and redemption amount	NA	24 June 2015; Subject to tax call; Redemption at par plus accrued but unpaid distributions since the immediately preceding distribution date and additional amounts payable	NA	NA	NA; Subject to tax and regulatory call; Redemption at par plus accrued but unpaid interest	1 March 2011; Subject to tax call; Redemption at par plus accrued but unpaid interest	23 January 2017; Subject to tax call; Redemption at par plus accrued but unpaid interest	21 December 2010; Subject to tax call; Redemption at par plus accrued but unpaid interest
16 Subsequent call dates, if applicable	NA	Any subsequent distribution payment date after 24 June 2015	NA	NA	NA	At any time after 1 March 2011	Each interest payment date after 23 January 2017	NA
Coupons/ dividends								
17 Fixed or floating dividend/ coupon	Floating	Fixed to floating	Floating	Floating	Fixed	Fixed	Fixed to Floating	Fixed
18 Coupon rate and any related index	NA	7.7075% fixed converting to 3 month EURIBOR plus 5.625%	Bank of England Base Rate plus 1%	South African prime lending rate multiplied by 95%	9.625%	7.75% fixed reset to 6.482% fixed (on 1 March 2011)	6.25% fixed converting to 3 month GBP LIBOR + 2.11% (on 23 January 2017)	9% fixed reset to 7.285% fixed (on 21 December 2010)
19 Existence of a dividend stopper	No	Yes	Yes	Yes	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timings)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Fully discretionary	Mandatory	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	Yes	No	No	No	Yes	Yes	Yes
22 Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24 If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA
30 Write-down features	NA	NA	NA	NA	NA	NA	NA	NA
31 If write-down, write-down triggers(s)	NA	NA	NA	NA	NA	NA	NA	NA
32 If write-down, full or partial	NA	NA	NA	NA	NA	NA	NA	NA
33 If write-down, permanent or temporary	NA	NA	NA	NA	NA	NA	NA	NA
34 If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA
35 Position in subordinated hierarchy in liquidation (specify instrument type immediately senior to instrument)	Represents the most subordinate claim in liquidation of the bank	Tier 2 instruments	Tier 2 instruments	Subordinated to payments of any amounts due and payable to Senior Creditors	Subordinated to payments of any amounts due and payable to Senior Creditors	Subordinated to payments of any amounts due and payable to Senior Creditors	Subordinated to payments of any amounts due and payable to Senior Creditors	Subordinated to payments of any amounts due and payable to Senior Creditors
36 Non-compliant transitioned features	NA	Yes	Yes	No	No	Yes	Yes	Yes
37 If yes, specify non-compliant features	NA	No point of non-viability triggers	No point of non-viability triggers	NA	NA	Incentive to redeem	Incentive to redeem	Incentive to redeem

Note 1: Amount recognised in regulatory capital at 30 September 2014 is post the annual phase out of non-qualifying instruments but before the allocation of surplus capital attributable to non-controlling interests.