

CAPITAL INSTRUMENTS' MAIN FEATURES TEMPLATE

Investec plc

See below capital instruments' main features template at 30 September 2015 in line with article 437 of the Capital Requirements Regulation.

Capital instruments' main features template		Ordinary shares	Perpetual preference shares non-cumulative	Non-redeemable, non-participating perpetual preference shares - Rand denominated	Subordinated fixed rate medium-term note	Guaranteed undated subordinated callable step-up notes
1	Issuer	Investec plc	Investec plc	Investec plc	Investec Bank plc	Investec Finance plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB00B17BBQ50	GB00B1N73946	GB00B4B00974	XS0593062788	XS0283613437
3	Governing law(s) of the instrument	English Law	English Law	English Law	English Law	English Law
Regulatory treatment						
4	Transitional CRR rules	Common Equity Tier 1	Additional tier 1	Tier 2	Tier 2	Tier 2
5	Post-transitional rules	Common Equity Tier 1	Ineligible	Tier 2	Tier 2	Ineligible
6	Eligible at solo/(sub-) consolidated/ solo & (sub-) consolidated	Consolidated	Consolidated	Consolidated	Solo and Consolidated	Solo and Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Additional tier 1 instrument	Tier 2 instruments	Tier 2 instruments	Tier 2 instruments
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date) ¹	£183,126	£129m	£20m	£572m	£19m
9	Nominal amount of instrument	£183,126	£129m	ZAR227.594m (€20m equivalent)	£575m	£17.861m
9a	Issue price	NA	£8.87	ZAR100	99.981%	99.239%
9b	Redemption price	NA	NA	NA	Par plus accrued but unpaid interest	Par plus accrued but unpaid interest
10	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Liability - amortised cost	Liability - amortised cost
11	Original date of issuance	NA	22 February 2007	29 June 2011 & 11 August 2011	17 February 2011 (29 June 2011 tap)	23 January 2007
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Dated	Perpetual
13	Original maturity date	No maturity	No maturity	No maturity	17 February 2022	No maturity
14	Issuer call subject to prior supervisory approval	NA	NA	NA	NA	No
15	Optional call date, contingent call dates and redemption amount	NA	NA	NA	NA; Subject to tax and regulatory call; Redemption at par plus accrued but unpaid interest	23 January 2017; Subject to tax call; Redemption at par plus accrued but unpaid interest
16	Subsequent call dates, if applicable	NA	NA	NA	NA	Each interest payment date after 23 January 2017
Coupons/ dividends						
17	Fixed or floating dividend/ coupon	Floating	Floating	Floating	Fixed	Fixed to Floating
18	Coupon rate and any related index	NA	Bank of England Base Rate plus 1%	South African prime lending rate multiplied by 95%	9.625%	6.25% fixed converting to 3 month GBP LIBOR + 2.11% (on 23 January 2017)
19	Existence of a dividend stopper	No	Yes	Yes	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timings)	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Mandatory	Fully discretionary	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	Yes
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA
30	Write-down features	NA	NA	NA	NA	NA
31	If write-down, write-down triggers(s)	NA	NA	NA	NA	NA
32	If write-down, full or partial	NA	NA	NA	NA	NA
33	If write-down, permanent or temporary	NA	NA	NA	NA	NA
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA
35	Position in subordinated hierarchy in liquidation (specify instrument type immediately senior to instrument)	Represents the most subordinate claim in liquidation of the bank	Tier 2 instruments	Subordinated to payments of any amounts due and payable to Senior Creditors	Subordinated to payments of any amounts due and payable to Senior Creditors	Subordinated to payments of any amounts due and payable to Senior Creditors
36	Non-compliant transitioned features	NA	Yes	No	No	Yes
37	If yes, specify non-compliant features	NA	No point of non-viability triggers	NA	NA	Incentive to redeem

Note 1: Amount recognised in regulatory capital at 30 September 2015 is before the annual phase out of non-qualifying instruments and before the allocation of surplus capital attributable to non-controlling interests.