



Investec plc

Capital instruments' main features template 30 September 2018

Out of the Ordinary

 **Investec**

Capital instruments' main features template

Reference date
Entity name
Level of application

30 September 2018
Investec plc
Consolidated

See below capital instruments' main features template populated in line with article 437 of the Capital Requirements Regulation.

Capital instruments' main features template	Ordinary shares	Perpetual preference shares non-cumulative	Fixed rate reset perpetual additional tier 1 write down capital instrument	Non-redeemable, non-cumulative, non-participating perpetual preference shares - Rand denominated	Subordinated fixed rate medium-term note	Fixed rate reset callable subordinated notes due 2028
1 Issuer	Investec plc	Investec plc	Investec plc	Investec plc	Investec Bank plc	Investec Bank plc
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	GB00B17BBQ50	GB00B1N73946	XS1692045864	GB00B4B0Q974	XS0593062788	XS1859228634
3 Governing law(s) of the instrument	English Law	English Law	English Law	English Law	English Law	English Law
Regulatory treatment						
4 Transitional CRR rules	Common Equity Tier 1	Additional tier 1	Additional tier 1	Tier 2	Tier 2	Tier 2
5 Post-transitional rules	Common Equity Tier 1	Ineligible	Additional tier 1	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-) consolidated/ solo & (sub-) consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Solo and Consolidated	Solo and Consolidated
7 Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Additional tier 1 instrument	Additional tier 1 instrument	Tier 2 instruments	Tier 2 instruments	Tier 2 instruments
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	£198,696	£24m	£250m	£1m	£208m	£418m
9 Nominal amount of instrument	£190,406	£24m	£250m	ZAR13.145m (£1m equivalent)	£575m	£420m
9a Issue price	NA	£8.87	100.00%	ZAR100	99.981%	99.473%
9b Redemption price	NA	NA	Redemption at principal amount plus accrued and unpaid interest to date of redemption	NA	Par plus accrued but unpaid interest	Par plus accrued interest
10 Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Liability - fair value	Liability - amortised cost
11 Original date of issuance	NA	22 February 2007	05 October 2017	29 June 2011 & 11 August 2011	17 February 2011 (29 June 2011 tap)	24 July 2018
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated
13 Original maturity date	No maturity	No maturity	No maturity	No maturity	17 February 2022	24 July 2028
14 Issuer call subject to prior supervisory approval	NA	NA	Yes	NA	NA	Yes
15 Optional call date, contingent call dates and redemption amount	NA	NA	05 December 2024, subject to supervisory approval; Subject to tax and capital disqualification event at any time; Redemption at principal amount plus accrued and unpaid interest to date of redemption	NA	NA; Subject to tax and regulatory call; Redemption at par plus accrued but unpaid interest	24 July 2023, subject to supervisory approval; Subject to tax and regulatory call; Redemption at par plus accrued interest
16 Subsequent call dates, if applicable	NA	NA	On each quarterly interest payment date after first call	NA	NA	NA
Coupons/ dividends						
17 Fixed or floating dividend/ coupon	Floating	Floating	Fixed	Floating	Fixed	Fixed
18 Coupon rate and any related index	NA	Bank of England Base Rate plus 1%	6.75%	South African prime lending rate multiplied by 95%	9.625%	4.250%
19 Existence of a dividend stopper	No	Yes	No	Yes	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timings)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Mandatory	Fully discretionary	Fully discretionary	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24 If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA
30 Write-down features	NA	NA	Yes	NA	NA	NA
31 If write-down, write-down triggers(s)	NA	NA	CET1 Ratio of the issuer Group has fallen below 7.00% - contractual/ Point of non-viability - UK PRA - statutory	NA	NA	NA
32 If write-down, full or partial	NA	NA	Full	NA	NA	NA
33 If write-down, permanent or temporary	NA	NA	Permanent	NA	NA	NA
34 If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA
35 Position in subordinated hierarchy in liquidation (specify instrument type immediately senior to instrument)	Represents the most subordinate claim in liquidation of the bank	Tier 2 instruments	Tier 2 instruments	Subordinated to payments of any amounts due and payable to Senior Creditors	Subordinated to payments of any amounts due and payable to Senior Creditors	Subordinated to payments of any amounts due and payable to Senior Creditors
36 Non-compliant transitioned features	NA	Yes	No	No	No	No
37 If yes, specify non-compliant features	NA	No point of non-viability triggers	NA	NA	NA	NA

Note 1: Amount recognised in regulatory capital at 30 September 2018 is after amortisation adjustments, but before the annual phase out of non-qualifying instruments and the allocation of surplus capital attributable