

EMPOWERDEX



Economic Empowerment Rating Agency

Johannesburg

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Investec Ltd

Registration Number: 1925/002833/06

an EMPOWERDEX Generic Financial Sector Code Scorecard Verification Report – Local Entities not Exempt from Empowerment Financing and Access to Financial Services

AA

Level Three Contributor					
Element	EMPOWERDEX Score		Target Score	B-BBEE Analysis	Results
Ownership	A	15.21	14.00	Procurement Recognition Level	110.00%
Management & Control	C	4.29	8.00	Empowerment Financing Category	Yes
Employment Equity	B	9.56	15.00	Access to Financial Services Category	Yes
Skills Development	B	6.88	10.00	Black Ownership	27.97%
Preferential Procurement	B	12.45	16.00	Black Women Ownership	6.59%
Empowerment Financing	A	13.52	15.00	VAT Number	N/A
Enterprise Development	B	2.75	5.00	Value Adding Enterprise	Yes
Socio-Economic Development	A	3.00	3.00	Issue Date	06 November 2014
Access to Financial Services	A	2.00	2.00	Expiry Date	05 November 2015
Total Score	AA	69.66	88.00	Operational Capacity	Unconstrained
Total Score Equivalent	AA	79.16	100.00		

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For EMPOWERDEX (Pty) Ltd

06 NOVEMBER 2014

Date

This verification report is an independent opinion on the B-BBEE status, (in terms of the Financial Sector Code (gazetted 26 November 2012)), based on the verification, validation and analysis performed by Empowerdex using the information presented by the management of the measured entity.

EMPOWERDEX	Contribution Level	Qualification	Procurement Recognition Level
AAA+	Level One Contributor	> 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	> 85 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	> 75 But < 85 points on the Scorecard	110.00%
A	Level Four Contributor	> 65 But < 75 points on the Scorecard	100.00%
BBB	Level Five Contributor	> 55 But < 65 points on the Scorecard	80.00%
BB	Level Six Contributor	> 45 But < 55 points on the Scorecard	60.00%
B	Level Seven Contributor	> 40 But < 45 points on the Scorecard	50.00%
C	Level Eight Contributor	> 30 But < 40 points on the Scorecard	10.00%
D	Non Compliant Contributor	< 30 points on the Scorecard	0.00%

Empowerdex (Pty) Ltd. Reg. 2001/027963/07
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