

Out of the Ordinary since 1974

Investec plc
Streamlined Energy
and Carbon Report
2023/2024



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Investec PLC

Metric	Unit	2023/24			2022/23		
		UK and offshore ¹	Global (excluding UK and offshore)	Total Investec plc	UK and offshore	Global (excluding UK and offshore)	Total Investec plc
Emissions from activities for which the company own or control including combustion of fuel & operation of facilities (Scope 1)	tCO ₂ e	349	1	350	44	—	44
Emissions from purchase of electricity (Scope 2 location based)	tCO ₂ e	701	236	937	807	164	971
Total gross Scope 1 & Scope 2 emissions (location based)	tCO₂e	1 050	237	1 287	851	164	1 015
Energy consumption used to calculate above emissions ²	kWh	3 841 026	533 285	4 374 311	4 420 786	441 222	4 862 008
Intensity ratio: Location based gross Scope 1 + 2 emissions per employee ³	tCO ₂ e/Headcount	0.41	0.71	0.44	0.25	0.92	0.29
Total gross Scope 3 operational emissions	tCO₂e	6 955	41	6 996	4 873	30	4 903
Total gross Scope 1, Scope 2 & Scope 3 operational emissions (location based)	tCO₂e	8 005	278	8 283	5 724	194	5 918
Intensity ratio: Location based gross Scope 1, 2 + 3 operational emissions per employee ³	tCO ₂ e/Headcount	3.09	0.84	2.82	1.71	1.09	1.69
Scope 2 market based ⁴	tCO ₂ e	—	—	—	—	—	—
Carbon offsets ⁵	tCO ₂ e	7 303	43	7 346	4 917	30	4 947
Total annual net emissions (market based)	tCO₂e	—	—	—	—	—	—

Boundary, methodology, and exclusions

An 'operational control'⁶ approach has been used to define the Greenhouse Gas emissions boundary.

This approach captures emissions associated with the operation of Investec plc office buildings as outlined in the Basis of Reporting coverage on our website, company travel in private vehicles, and travel on public transportation for instance. This report covers all countries where Investec plc has operational control over their emissions. This information was collected and reported in line with the methodology set out in the UK Government's Environmental Reporting Guidelines, 2019. The emissions have been calculated using the latest conversion factors provided by the UK Government (2023). The reporting period is April 2023 to March 2024, as per the financial accounts. Investec plc's Scope 1 emissions refer to natural gas, LPG, refrigerants, and vehicle fleet, its Scope 2 emissions refer to electricity used in its premises, and its Scope 3 emissions refer to category 1: paper, category 5: waste, category 6: business travel, and category 7: employees working from home.

Energy efficiency and carbon reduction initiatives

During the 2023/2024 period, Investec maintained and improved the integrated ISO 50001/14001 standards, which enables optimisation of energy-related performance and ongoing efficiency improvements.

Disclaimer

1. The offshore area as defined in the Companies (Directors Report) and Limited Liability Partnerships (Energy and Carbon) Regulations 2018 includes Guernsey, Jersey, and Isle of Man. However, our overseas sites in America, Europe, and Asia are not included in the offshore area. These sites are included in the global total, excluding the UK and offshore.
2. Consumption data for refrigerants (scope 1) and scope 3 emissions is not available in kWh so the total energy usage has been calculated for mandatory emissions only (scope 1 (excluding refrigerants) and scope 2).
3. For the purposes of this report, an employee is an individual who performs services for the Company for compensation and is under the Company's control with respect to the performance of those services. This includes full-time, part-time, and temporary employees, as well as independent contractors.
4. We have offset our Scope 2 emissions by purchasing 100% of our power from renewable sources through green tariffs and renewable energy certificates.
5. The remaining unavoidable emissions were offset through the purchase of VCS certified carbon credits.
6. An operational control approach to GHG emissions boundary is defined as: "Your organisation has operational control over an operation if it, or one of its subsidiaries, has the full authority to introduce and implement its operating policies at the operation".

