

Investec Bank Limited

(Registration number 1969/004763/06)

Share Code: INLP **ISIN:** ZAE000048393

Non-redeemable non-cumulative non-participating preference shares Declaration of dividend number 3

Notice is hereby given that preference dividend number 3 amounting to 427,7 cents per share has been declared for the period 1 April 2004 to 30 September 2004. The dividend is payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on 3 December 2004.

The relevant dates relating to the payment of dividend number 3 are as follows:

Last day to trade cum dividend	Friday, 26 November 2004
Shares trade ex dividend	Monday, 29 November 2004
Record date	Friday, 3 December 2004
Payment date	Monday, 6 December 2004

Share certificates may not be dematerialised or rematerialised between Monday, 29 November 2004 and Friday, 3 December 2004, both days inclusive.

By order of the board

S. Noik
Company Secretary

Sandton
12 November 2004

Registered office
100 Grayston Drive
Sandown
Sandton
2196

Transfer secretaries
Computershare Investor Services
2004 (Pty) Ltd
70 Marshall Street
Johannesburg 2001

Directors: H S Herman (Chairman), D M Lawrence* (Deputy Chairman).
S Koseff* (Chief Executive). B Kantor* (Managing). S E Abrahams. G R Burger*.
D E Jowell. M P Malungani. D R Motsepe. Dr M Z Nkosi. B Tapnack*. P R S Thomas.
F Titi. R A P Upton.

*Executive

Company Secretary: S Noik