

In terms of the DLC structure, Investec plc shareholders who are not South African resident shareholders may receive all or part of their dividend entitlements through dividends declared and paid by Investec plc on their ordinary shares and/or through dividends declared and paid on the SA DAN share issued by Investec Limited.

Investec plc shareholders who are South African residents, may receive all or part of their dividend entitlements through dividends declared and paid by Investec plc on their ordinary shares and/or through dividends declared and paid on the SA DAS share issued by Investec Limited.

Notice is hereby given that an interim dividend (No 9) has been declared by the board in respect of the six months ended 30 September 2006.

- Shareholders in Investec plc will receive a distribution of 10 pence (2005 : 7.6 pence) per ordinary share, which will be paid as follows :
for non-South African resident Investec plc shareholders, through a dividend paid by Investec plc of 10 pence per ordinary share.
- for South African resident shareholders of Investec plc, through a dividend payment by Investec plc of 5 pence per ordinary share and through a dividend paid, on the SA DAS share equivalent to 5 pence per ordinary share.

The relevant dates for the payment of the dividends are :

Last day to trade cum-dividend:

- | | |
|--------------------------------|---------------------------|
| - On the London Stock Exchange | Tuesday, 12 December 2006 |
| - On the JSE Limited | Friday, 8 December 2006 |

Shares commence trading ex-dividend:

- | | |
|--------------------------------|-----------------------------|
| - On the London Stock Exchange | Wednesday, 13 December 2006 |
| - On the JSE Limited | Monday, 11 December 2006 |

Record date:

- | | |
|--------------------------------|--------------------------|
| - On the London Stock Exchange | Friday, 15 December 2006 |
| - On the JSE Limited | Friday, 15 December 2006 |

Payment date:

- | | |
|---------------------------|--------------------------|
| - United Kingdom register | Friday, 22 December 2006 |
| - South African register | Friday, 22 December 2006 |

Share certificates on the South African branch register may not be dematerialised or rematerialised between Monday, 11 December 2006 and Friday, 15 December 2006, both dates inclusive, nor may transfers between the UK and SA registers take place between Monday, 11 December 2006 and Friday, 15 December 2006, both dates inclusive.

Shareholders registered on the South African register are advised that the total distribution of 10 pence, equivalent to 138 cents per share, has been arrived at using the Rand/Pound Sterling average buy/sell forward rate, as determined at 11h00 (SA time) on 15 November 2006.

By order of the board

R Vardy 16 November 2006
Company Secretary