

Investec Limited

Preference share dividend announcement

Registration number: 1925/002833/06

Share code: INPR

ISIN: ZAE000063814

**Non-redeemable non-cumulative non-participating preference shares
Declaration of dividend number 14**

Notice is hereby given that preference dividend number 14 has been declared for the period 01 April 2011 to 30 September 2011 amounting to 315.86 cents per share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 02 December 2011.

The relevant dates for the payment of dividend number 14 are as follows:

Last day to trade cum-dividend	Friday, 25 November 2011
Shares commence trading ex-dividend	Monday, 28 November 2011
Record date	Friday, 02 December 2011
Payment date	Tuesday, 13 December 2011

Share certificates may not be dematerialised or rematerialised between Monday, 28 November 2011 and Friday, 02 December 2011, both dates inclusive.

By order of the board

B Coetsee

Company Secretary