

Investec Limited

Preference share dividend announcement

Registration number: 1925/002833/06

Share code: INPR

ISIN: ZAE000063814

Non-redeemable non-cumulative non-participating preference shares ("preference shares")

Declaration of dividend number 16

Notice is hereby given that preference dividend number 16 has been declared for the period 01 April 2012 to 30 September 2012 amounting to 343.14681 cents per share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 07 December 2012.

The relevant dates for the payment of dividend number 16 are as follows:

Last day to trade cum-dividend	Friday, 30 November 2012
Shares commence trading ex-dividend	Monday, 03 December 2012
Record date	Friday, 07 December 2012
Payment date	Tuesday, 18 December 2012

Share certificates may not be dematerialised or rematerialised between Monday, 03 December 2012 and Friday, 07 December 2012, both dates inclusive.

Additional information to take note of:

- The Investec Limited company tax reference number: 9800/181/71/2
- The issued preference share capital of Investec Limited is 32 214 499 preference shares.
- The dividend paid by Investec Limited is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions as legislated).
- No Secondary Tax on Companies ("STC") credits has been utilised in respect of this preference share dividend declaration.
- The net dividend amounts to 291.67479 cents per preference share for shareholders liable to pay the Dividend Tax and 343.14681 cents per preference share for preference shareholders exempt from paying the dividend tax.

By order of the board

B Coetsee

Company Secretary

14 November 2012