

Investec plc

Incorporated in England and Wales

Registration number: 3633621

Share code: INPP

ISIN: GB00B19RX541

Preference share dividend announcement**Non-redeemable non-cumulative non-participating preference shares (“preference shares”)****Declaration of dividend number 19**

Notice is hereby given that preference dividend number 19 has been declared from income reserves for the period 01 April 2015 to 30 September 2015 amounting to a gross preference dividend of 7.52055 pence per preference share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 04 December 2015.

For shares trading on the Johannesburg Stock Exchange (JSE), the dividend of 7.52055 pence per preference share is equivalent to a gross dividend of 163.30423 cents per share, which has been determined using the Rand/Pound Sterling average buy/sell forward rate as at 11h00 (SA Time) on Wednesday, 18 November 2015.

The relevant dates relating to the payment of dividend number 19 are as follows:**Last day to trade cum-dividend**

On the Channel Islands Stock Exchange (CISX)

Wednesday, 02 December 2015

On the Johannesburg Stock Exchange (JSE)

Friday, 27 November 2015

Shares commence trading ex-dividend

On the Channel Islands Stock Exchange (CISX)

Thursday, 03 December 2015

On the Johannesburg Stock Exchange (JSE)

Monday, 30 November 2015

Record date (on the JSE and CISX)

Friday, 04 December 2015

Payment date (on the JSE and CISX)

Monday, 14 December 2015

Share certificates may not be dematerialised or rematerialised between Monday, 30 November 2015 and Friday, 04 December 2015 both dates inclusive, nor may transfers between the United Kingdom share register and the South African branch register take place between Monday, 30 November 2015 and Friday, 04 December 2015 both dates inclusive.

For SA resident preference shareholders, additional information to take note of:

- Investec plc United Kingdom tax reference number: 2683967322360
- The issued preference share capital of Investec plc is 15 081 149 preference shares
- The dividend paid by Investec plc to shareholders recorded on the South African branch register is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions as legislated)
- The net dividend amounts to 138.80860 cents per preference share for preference shareholders liable to pay the Dividend Tax and 163.30423 cents per preference share for preference shareholders exempt from paying the Dividend Tax

By order of the board

D Miller

Company Secretary

18 November 2015