

Investec plc

Incorporated in England and Wales

Registration number: 3633621

JSE share code: INPPR

ISIN: GB00B4B0Q974

Rand denominated preference share dividend announcement**Rand denominated non-redeemable, non-cumulative, non-participating perpetual preference shares (preference shares)****Declaration of dividend number 9**

Notice is hereby given that preference dividend number 9 has been declared from income reserves for the period 01 April 2015 to 30 September 2015 amounting to a gross preference dividend of 445.06849 cents per preference share payable to holders of the Rand denominated non-redeemable non-cumulative non-participating perpetual preference shares as recorded in the books of the company at the close of business on Friday, 04 December 2015.

The relevant dates relating to the payment of dividend number 9 are as follows:

Last day to trade cum-dividend	Friday, 27 November 2015
Shares commence trading ex-dividend	Monday, 30 November 2015
Record date (on the JSE)	Friday, 04 December 2015
Payment date (on the JSE)	Monday, 14 December 2015

Share certificates may not be dematerialised or rematerialised between Monday, 30 November 2015 and Friday, 04 December 2015, both dates inclusive.

For SA resident preference shareholders, additional information to take note of:

- Investec plc United Kingdom tax reference number: 2683967322360
- The issued rand denominated preference share capital of Investec plc is 2 275 940 preference shares
- The dividend paid by Investec plc to shareholders recorded on the South African register is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions as legislated)
- The net dividend amounts to 378.30822 cents per preference share for preference shareholders liable to pay the Dividend Tax and 445.06849 cents per preference share for preference shareholders exempt from paying the Dividend Tax

By order of the board

D Miller

Company Secretary

18 November 2015