

**Investec Bank Limited**

Incorporated in the Republic of South Africa

Registration number: 1969/004763/06

Share code: INLP

ISIN: ZAE000048393

**Preference share dividend announcement****Non-redeemable non-cumulative non-participating preference shares (preference shares)****Declaration of dividend number 25**

Notice is hereby given that preference dividend number 25 has been declared by the Board from income reserves for the period 01 April 2015 to 30 September 2015 amounting to a gross preference dividend of 390.39534 cents per share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 04 December 2015.

**The relevant dates for the payment of dividend number 25 are as follows:**

Last day to trade cum-dividend	Friday, 27 November 2015
Shares commence trading ex-dividend	Monday, 30 November 2015
Record date	Friday, 04 December 2015
Payment date	Monday, 14 December 2015

Share certificates may not be dematerialised or rematerialised between Monday, 30 November 2015 and Friday, 04 December 2015, both dates inclusive.

**Additional information to take note of:**

- Investec Bank Limited tax reference number: 9675/053/71/5
- The issued preference share capital of Investec Bank Limited is 15 447 630 preference shares in this specific class
- The dividend paid by Investec Bank Limited is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions as legislated)
- The net dividend amounts to 331.83604 cents per preference share for shareholders liable to pay the Dividend Tax and 390.39534 cents per preference share for preference shareholders exempt from paying the dividend tax

By order of the board

**N van Wyk**

Company Secretary

18 November 2015