



Dividend announcements

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE ordinary share code: INL
NSX ordinary share code: IVD
BSE ordinary share code: INVESTEC
ISIN: ZAE000081949

ORDINARY SHARE DIVIDEND ANNOUNCEMENT

Declaration of dividend number 122

Notice is hereby given an interim dividend number 122, being a gross dividend of 178.00000 cents (2015: 207.00000 cents) per ordinary share has been declared by the Board from income reserves in respect of the six months ended 30 September 2016 payable to shareholders recorded in the shareholders' register of the company at the close of business on Friday, 09 December 2016.

The relevant dates for the payment of dividend number 122 are as follows:

Last day to trade <i>cum</i> -dividend	Tuesday, 06 December 2016
Shares commence trading <i>ex</i> -dividend	Wednesday, 07 December 2016
Record date	Friday, 09 December 2016
Payment date	Wednesday, 21 December 2016

The interim gross dividend of 178.00000 cents per ordinary share has been determined by converting the Investec plc distribution of 10.0 pence per ordinary share into Rands using the Rand/Pounds Sterling average buy/sell forward rate at 11h00 (SA time) on Wednesday, 16 November 2016.

Share certificates may not be dematerialised or rematerialised between Wednesday, 07 December 2016 and Friday, 09 December 2016, both dates inclusive.

Additional information to take note of:

- Investec Limited South African tax reference number: 9800/181/71/2
- The issued ordinary share capital of Investec Limited is 298 173 370 ordinary shares
- The dividend paid by Investec Limited is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions as legislated)
- Shareholders who are exempt from paying the Dividend Tax will receive a net dividend of 178.00000 cents per ordinary share
- Shareholders who are not exempt from paying the Dividend Tax will receive a net dividend of 151.30000 cents per ordinary share (gross dividend of 178.00000 cents per ordinary share less Dividend Tax of 26.70000 cents per ordinary share).

By order of the board

N van Wyk
Company secretary
16 November 2016