



## Investec plc

Incorporated in England and Wales  
Registration number 3633621  
Share code: INPP  
ISIN: GB00B19RX541

### PREFERENCE SHARE DIVIDEND ANNOUNCEMENT

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#### NON-REDEEMABLE NON-CUMULATIVE NON-PARTICIPATING PREFERENCE SHARES ("PREFERENCE SHARES")

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##### Declaration of dividend number 21

Notice is hereby given that preference dividend number 21 has been declared from income reserves for the period 01 April 2016 to 30 September 2016 amounting to a gross preference dividend of 7.12329 pence per preference share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 02 December 2016.

For shares trading on the Johannesburg Stock Exchange (JSE), the dividend of 7.12329 pence per preference share is equivalent to a gross dividend of 126.40563 cents per share, which has been determined using the Rand/Pound Sterling average buy/sell forward rate as at 11h00 (SA Time) on Wednesday, 16 November 2016.

The relevant dates relating to the payment of dividend number 21 are as follows:

##### Last day to trade *cum*-dividend

On the Johannesburg Stock Exchange (JSE)	Tuesday, 29 November 2016
On the Channel Islands Stock Exchange (CISX)	Wednesday, 30 November 2016

##### Shares commence trading *ex*-dividend

On the Johannesburg Stock Exchange (JSE)	Wednesday, 30 November 2016
On the Channel Islands Stock Exchange (CISX)	Thursday, 01 December 2016

##### Record date (on the JSE and CISX)

Friday, 02 December 2016

##### Payment date (on the JSE and CISX)

Monday, 12 December 2016

Share certificates may not be dematerialised or rematerialised between Wednesday, 30 November 2016 and Friday, 02 December 2016 both dates inclusive, nor may transfers between the United Kingdom share register and the South African branch register take place between Wednesday, 30 November 2016 and Friday, 02 December 2016 both dates inclusive.

##### Additional information for South African resident shareholders of Investec plc

- Investec plc United Kingdom tax reference number: 2683967322360
- The issued preference share capital of Investec plc is 2 754 587 preference shares
- The dividend paid by Investec plc to shareholders recorded on the South African branch register is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions as legislated)
- The net dividend amounts to 107.44479 cents per preference share for preference shareholders liable to pay the Dividend Tax and 126.40563 cents per preference share for preference shareholders exempt from paying the Dividend Tax.

By order of the board

**D Miller**

Company secretary  
16 November 2016