

Investec plc

Incorporated in England and Wales

Registration number: 3633621

JSE share code: INPPR

ISIN: GB00B4B0Q974

Rand-denominated preference share dividend announcement**Rand-denominated non-redeemable non-cumulative non-participating perpetual preference shares (“preference shares”)****Declaration of dividend number 15**

Notice is hereby given that preference dividend number 15 has been declared by the Board from income reserves for the period 01 April 2018 to 30 September 2018 amounting to a gross preference dividend of 476.30137 cents per preference share payable to holders of the Rand-denominated non-redeemable non-cumulative non-participating perpetual preference shares as recorded in the books of the company at the close of business on Friday, 07 December 2018.

The relevant dates relating to the payment of dividend number 15 are as follows:

Last day to trade cum-dividend	Tuesday, 04 December 2018
Shares commence trading ex-dividend	Wednesday, 05 December 2018
Record date	Friday, 07 December 2018
Payment date	Tuesday, 18 December 2018

Share certificates may not be dematerialised or rematerialised between Wednesday, 05 December 2018 and Friday, 07 December 2018, both dates inclusive.

Additional information for South African resident shareholders of Investec plc

- Investec plc United Kingdom tax reference number: 2683967322360
- The issued Rand-denominated preference share capital of Investec plc is 131 447 preference shares
- The dividend paid by Investec plc to shareholders recorded on the South African branch register is subject to South African Dividend Tax (Dividend Tax) of 20% (subject to any available exemptions as legislated)
- The net dividend amounts to 381.04110 cents per preference share for preference shareholders liable to pay the Dividend Tax and 476.30137 cents per preference share for preference shareholders exempt from paying the Dividend Tax.

By order of the board

D Miller

Company Secretary

14 November 2018