

Investec Limited

Incorporated in the Republic of South Africa

Registration number: 1925/002833/06

JSE share code: INPR

NSX ordinary share code: IVD

BSE ordinary share code: INVESTEC

ISIN: ZAE000063814

LEI: 213800CU7SM6O4UWOZ70

Preference share dividend announcement**Non-redeemable non-cumulative non-participating preference shares (“preference shares”)****Declaration of dividend number 32**

Notice is hereby given that preference dividend number 32 has been declared by the Board from income reserves for the period 01 April 2020 to 30 September 2020 amounting to a gross preference dividend of 287.42940 cents per preference share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 11 December 2020.

The relevant dates for the payment of dividend number 32 are as follows:

Last day to trade cum-dividend	Tuesday, 08 December 2020
Shares commence trading ex-dividend	Wednesday, 09 December 2020
Record date	Friday, 11 December 2020
Payment date	Monday, 14 December 2020

Share certificates may not be dematerialised or rematerialised between Wednesday, 09 December 2020 and Friday, 11 December 2020, both dates inclusive.

Additional information to take note of:

- Investec Limited South African tax reference number: 9800/181/71/2
- The issued preference share capital of Investec Limited as at 13 November 2020 is 31 001 466 preference shares
- The dividend paid by Investec Limited is subject to South African Dividend Tax (Dividend Tax) of 20% (subject to any available exemptions as legislated)
- The net dividend amounts to 229.94352 cents per preference share for shareholders liable to pay the Dividend Tax and 287.42940 cents per preference share for preference shareholders exempt from paying the Dividend Tax.

By order of the board

N van Wyk

Company Secretary

18 November 2020