Out of the Ordinary®

Investec

Specialist Bank and Asset Manager

Investec plc silo financial information (excluding the results of Investec Limited)

Unaudited consolidated financial information for the six months ended 30 September 2012

IFRS - Pounds Sterling

Investec plc (excluding Investec Limited)

Unaudited

Credit quality steps

The table below shows the exposure amounts associated with the credit quality steps and the relevant risk weightings.

Credit quality step	Risk weight	30 September 2012 Exposure £'mn	30 September 2012 Exposure after Credit Risk Mitigation £'mn	31 March 2012 Exposure £'mn	31 March 2012 Exposure after Credit Risk Mitigation £'mn
Central banks and sovereigns					
1	0%	4 302	3 912	3 831	3 831
2	20%	-	-	-	-
3	50%	-	-	-	-
4	100%	-	-	-	-
5	100%	-	-	-	-
6	150%	-	-	-	-
Institutions original effective maturity of more than three months					
1	20%	42	42	196	196
2	50%	236	236	262	262
3	50%	22	22	3	3
4	100%	-	-	-	-
5	100%	-	-	-	-
6	150%	-	-	-	-
Short term claims on institutions					
1	20%	137	137	167	167
2	20%	479	294	572	411
3	20%	11	11	13	13
4	50%	4	4	6	6
5	50%	-	-	-	-
6	150%	-	-	-	-
Counterparty credit risk- effective original maturity of more than three months					
1	20%	93	17	302	214
2	50%	100	85	132	106
3	50%	231	16	579	15
4	100%	-	-	1	1
5	100%	-	-	-	-
6	150%	-	-	-	-
Counterparty credit risk- effective original maturity of less than three months					
1	20%	202	69	874	183
2	50%	988	345	384	167
3	50%	82	3	72	19
4	100%	1	1	-	-
5	100%	-	-	-	-
6	150%	-	-	-	-
Corporates					
1	20%	-	-	92	92
2	50%	16	16	17	17
3	100%	154	154	16	16
4	100%	-	-	15	15
5	150%	14	14	14	14
6	150%	-	-	-	-
Securitisation positions					
1	20%	78	78	163	163
2	50%	59	59	90	90
3	100%	16	16	36	36
4	350%	13	13	13	13
5	1250%	33	33	29	29
Re-securitisation positions					
1	40%	108	108	165	165
2	100%	13	13	16	16
3	225%	10	10	11	11
4	650%	-	-	1	1
5	1250%	8	8	16	16
Total rated counterparty exposure		**7 452**	**5 716**	**8 297**	**6 497**