

Investec plc
Registration number 3633621
Share code: INPP
ISIN: GB00B19RX541 & GB00B1N73946

Non-redeemable non-cumulative non-participating preference shares
Declaration of dividend number 2

Notice is hereby given that preference dividend number 2 has been declared amounting to:

(i) 30.2 pence per share for the period 01 October 2006 to 31 March 2007 in respect of the preference shares trading on the JSE Limited ("JSE") (ISIN: GB00B19RX541); and

(ii) 6.51 pence per share in respect of the further tranche of preference shares issued on 22 February 2007 in respect of the period 22 February 2007 to 31 March 2007 (ISIN: GB00B1N73946) and trading on the Channel Islands Stock Exchange ("CISX")

The dividend is payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on 29 June 2007.

For shares trading on the JSE, the dividend of 30.2 pence per share is equivalent to 415.36 cents per share, which has been determined using the Rand/Pound Sterling average buy/sell forward rate as at 11h00 (SA Time) on Wednesday, 16 May 2007.

The relevant dates relating to the payment of dividend number 2 are as follows:-

Last day to trade cum dividend:

On the JSE Friday, 22 June 2007

On the CISX Tuesday, 26 June 2007

Shares trade ex dividend:

On the JSE Monday, 25 June 2007

On the CISX Wednesday, 27 June 2007

Record date (on the JSE and CISX) Friday, 29 June 2007

Payment date (on the JSE and CISX) Wednesday, 4 July 2007

Share certificates may not be dematerialised or rematerialised between Monday, 25 June 2007 and Friday, 29 June 2007, both dates inclusive, nor may transfers between the UK and SA registers take place between Monday, 25 June 2007 and Friday, 29 June 2007, both dates inclusive.

The further tranche of preference shares issued on 22 February 2007 (ISIN: GB00B1N73946) are listed and trade separately from the first tranche of preference shares issued (ISIN: GB00B19RX541) until payment of the dividend for the period to 31 March 2007 has been made. Following the dividend payment date of Wednesday 4 July 2007, the preference shares issued on 22 February 2007 (ISIN: GB00B1N73946) will rank *pari passu* with the existing perpetual preference shares and all preference shares will then trade under ISIN: GB00B19RX541. Preference shares will be transferable between the JSE and the CISX.

By order of the board

D Miller
Company Secretary

17 May 2007