

Investec Limited

Ordinary share dividend announcement

Registration number: 1925/002833/06

Share code: INL

ISIN: ZAE000081949

Declaration of dividend number 117

Notice is hereby given that a final dividend number 117 of 196 cents (2013: 144 cents) per ordinary share has been recommended by the board from income reserves in respect of the financial year ended 31 March 2014 payable to shareholders recorded in the shareholder's register of the company at the close of business on Friday, 1 August 2014.

The relevant dates for the payment of dividend number 117 are as follows:

Last day to trade cum-dividend	Friday, 25 July 2014
Shares commence trading ex-dividend	Monday, 28 July 2014
Record date	Friday, 1 August 2014
Payment date	Friday, 15 August 2014

The final gross dividend of 196 cents per ordinary share has been determined by converting the Investec plc distribution of 11 pence per ordinary share into Rands using the Rand/Pounds Sterling average buy/sell forward rate at 11h00 (SA time) on Wednesday, 21 May 2014.

Share certificates may not be dematerialised or rematerialised between Monday, 28 July 2014 and Friday, 1 August 2014, both dates inclusive.

Additional information to take note of:

- The Investec Limited company tax reference number: 9800/181/71/2
- The issued ordinary share capital of Investec Limited is 282 934 529 ordinary shares.
- The dividend paid by Investec Limited is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions as legislated).
- No Secondary Tax on Companies ("STC") credits have been utilised in respect of this ordinary share dividend declaration.
- Shareholders who are exempt from paying the Dividend Tax will receive a net dividend of 196 cents per ordinary share.
- Shareholders who are not exempt from paying the Dividend Tax will receive a net dividend of 166.6000 cents per ordinary share (gross dividend of 196 cents per ordinary share less Dividend Tax of 29.40000 cents per ordinary share).

By order of the board

B Coetsee

Company Secretary

21 May 2014