

**Investec plc****Ordinary dividend announcement**

Registration number: 3633621  
Share code: INP  
ISIN: GB00BI7BBQ50

**Declaration of dividend number: 24**

In terms of the DLC structure, Investec plc shareholders who are not South African resident shareholders may receive all or part of their dividend entitlements through dividends declared and paid by Investec plc on their ordinary shares and/or through dividends declared and paid on the SA DAN share issued by Investec Limited.

Investec plc shareholders who are South African residents, may receive all or part of their dividend entitlements through dividends declared and paid by Investec plc on their ordinary shares and/or through dividends declared and paid on the SA DAS share issued by Investec Limited.

Notice is hereby given that a final dividend number 24 of 11 pence (2013: 10 pence) per ordinary share has been recommended by the board in respect of the financial year ended 31 March 2014 payable to shareholders recorded in the members' register of the company at the close of business on Friday, 1 August 2014, which will be paid as follows:

- for non-South African resident Investec plc shareholders, through a dividend payment by Investec plc from income reserves of 11 pence per ordinary share
- for South African resident shareholders of Investec plc, through a dividend payment by Investec plc of 4 pence per ordinary share and through a dividend paid by Investec Limited, on the SA DAS share equivalent to 7 pence per ordinary share.

**The relevant dates for the payment of dividend number 24 are as follows:****Last day to trade cum-dividend**

On the London Stock Exchange (LSE)	Tuesday, 29 July 2014
On the Johannesburg Stock Exchange (JSE)	Friday, 25 July 2014

**Shares commence trading ex-dividend**

On the London Stock Exchange (LSE)	Wednesday, 30 July 2014
On the Johannesburg Stock Exchange (JSE)	Monday, 28 July 2014

**Record date (on the JSE and LSE)**

Friday, 1 August 2014

**Payment date (on the JSE and LSE)**

Friday, 15 August 2014

Share certificates on the South African branch register may not be dematerialised or rematerialised between Monday, 28 July 2014 and Friday, 1 August 2014, both dates inclusive, nor may transfers between the UK and SA registers take place between Monday, 28 July 2014 and Friday, 01 August 2014, both dates inclusive.

**Additional information for South African resident shareholders of Investec plc**

- Shareholders registered on the South African register are advised that the distribution of 11 pence, equivalent to a gross dividend of 196 cents per share, has been arrived at using the Rand/Pound Sterling average buy/sell forward rate, as determined at 11h00 (SA time) on Wednesday, 21 May 2014.
- Investec plc UK tax reference number: 2683967322360
- The issued ordinary share capital of Investec plc is 608 756 343 ordinary shares.
- The dividend paid by Investec plc to South African resident shareholders and the dividend paid by Investec Limited on the SA DAS share are subject to South African Dividend Tax of 15% (subject to any available exemptions as legislated).
- Shareholders registered on the South African register who are exempt from paying the Dividend Tax will receive a net dividend of 196 cents per share, comprising 124.60000 cents per share

paid by Investec Limited on the SA DAS share and 71.40000 cents per ordinary share paid by Investec plc.

- Shareholders registered on the South African register who are not exempt from paying the Dividend Tax will receive a net dividend of 166.60000 cents per share, comprising:
  - 105.91000 cents per share paid by Investec Limited on the SA DAS share (gross dividend of 124.60000 cents per share less Dividend Tax of 18.69000 cents per share) and
  - 60.69000 cents per share paid by Investec plc (gross dividend of 71.40000 cents per share less Dividend Tax of 10.71000 cents per share).

By order of the board

**D Miller**  
Company Secretary

21 May 2014