

Investec Bank Limited

Incorporated in the Republic of South Africa

Registration number: 1969/004763/06

Share code: INLP

ISIN: ZAE000048393

Preference share dividend announcement

**Non-redeemable non-cumulative non-participating preference shares
("preference shares")**

Declaration of dividend number 24

Notice is hereby given that preference dividend number 24 has been declared by the Board from income reserves for the period 01 October 2014 to 31 March 2015 amounting to a gross preference dividend of 384.34536 cents per share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 12 June 2015.

The relevant dates for the payment of dividend number 24 are as follows:

Last day to trade cum-dividend	Friday, 05 June 2015
Shares commence trading ex-dividend	Monday, 08 June 2015
Record date	Friday, 12 June 2015
Payment date	Monday, 22 June 2015

Share certificates may not be dematerialised or rematerialised between Monday, 08 June 2015 and Friday, 12 June 2015, both dates inclusive.

Additional information to take note of:

- Investec Bank Limited company tax reference number: 9675/053/71/5
- The issued preference share capital of Investec Bank Limited is 15 447 630 preference shares in this specific class.
- The dividend paid by Investec Bank Limited is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions as legislated).
- The net dividend amounts to 326.69356 cents per preference share for shareholders liable to pay the Dividend Tax and 384.34536 cents per preference share for preference shareholders exempt from paying the dividend tax.

By order of the board

N van Wyk

Company Secretary

20 May 2015