

**Investec plc**

Registration number: 3633621  
Share code: INPP  
ISIN: GB00B19RX541

**Preference share dividend announcement****Non-redeemable non-cumulative non-participating preference shares (“preference shares”)****Declaration of dividend number 18**

Notice is hereby given that preference dividend number 18 has been declared for the period 01 October 2014 to 31 March 2015 amounting to a gross preference dividend of 7.47945 pence per preference share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 12 June 2015.

For shares trading on the Johannesburg Stock Exchange (JSE), the dividend of 7.47945 pence per preference share is equivalent to a gross dividend of 139.126 cents per share, which has been determined using the Rand/Pound Sterling average buy/sell forward rate as at 11h00 (SA Time) on Wednesday, 20 May 2015.

**The relevant dates relating to the payment of dividend number 18 are as follows:****Last day to trade cum-dividend**

On the Channel Islands Stock Exchange (CISX)	Wednesday, 10 June 2015
On the Johannesburg Stock Exchange (JSE)	Friday, 05 June 2015

**Shares commence trading ex-dividend**

On the Channel Islands Stock Exchange (CISX)	Thursday, 11 June 2015
On the Johannesburg Stock Exchange (JSE)	Monday, 08 June 2015

**Record date (on the JSE and CISX)**

Friday, 12 June 2015

**Payment date (on the JSE and CISX)**

Monday, 22 June 2015

Share certificates may not be dematerialised or rematerialised between Monday, 08 June 2015 and Friday, 12 June 2015 both dates inclusive, nor may transfers between the UK and SA registers take place between Monday, 08 June 2015 and Friday, 12 June 2015 both dates inclusive.

**For SA resident preference shareholders, additional information to take note of:**

- Investec plc tax reference number: 2683967322360
- The issued preference share capital of Investec plc is 15 081 149 preference shares.
- The dividend paid by Investec plc to South African resident shareholders is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions as legislated).
- The net dividend amounts to 118.25710 cents per preference share for preference shareholders liable to pay the Dividend Tax and 139.126 cents per preference share for preference shareholders exempt from paying the Dividend Tax.

By order of the board

**D Miller**

Company Secretary

20 May 2015