

Investec plc

Incorporated in England and Wales

Registration number: 3633621

Share code: INPP

ISIN: GB00B19RX541

Preference share dividend announcement**Non-redeemable non-cumulative non-participating preference shares (“preference shares”)****Declaration of dividend number 20**

Notice is hereby given that preference dividend number 20 has been declared from income reserves for the period 01 October 2015 to 31 March 2016 amounting to a gross preference dividend of 7.52055 pence per preference share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 10 June 2016.

For shares trading on the Johannesburg Stock Exchange (JSE), the dividend of 7.52055 pence per preference share is equivalent to a gross dividend of 172.35822 cents per share, which has been determined using the Rand/Pound Sterling average buy/sell forward rate as at 11h00 (SA Time) on Wednesday, 18 May 2016.

The relevant dates relating to the payment of dividend number 20 are as follows:**Last day to trade cum-dividend**

On the Channel Islands Stock Exchange (CISX)	Wednesday, 08 June 2016
On the Johannesburg Stock Exchange (JSE)	Friday, 03 June 2016

Shares commence trading ex-dividend

On the Channel Islands Stock Exchange (CISX)	Thursday, 09 June 2016
On the Johannesburg Stock Exchange (JSE)	Monday, 06 June 2016

Record date (on the JSE and CISX)	Friday, 10 June 2016
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Payment date (on the JSE and CISX)	Monday, 20 June 2016
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Share certificates may not be dematerialised or rematerialised between Monday, 06 June 2016 and Friday, 10 June 2016 both dates inclusive, nor may transfers between the United Kingdom share register and the South African branch register take place between Monday, 06 June 2016 and Friday, 10 June 2016 both dates inclusive.

Additional information for South African resident shareholders of Investec plc

- Investec plc United Kingdom tax reference number: 2683967322360
- The issued preference share capital of Investec plc is 15 081 149 preference shares
- The dividend paid by Investec plc to shareholders recorded on the South African branch register is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions as legislated)
- The net dividend amounts to 146.50449 cents per preference share for preference shareholders liable to pay the Dividend Tax and 172.35822 cents per preference share for preference shareholders exempt from paying the Dividend Tax.

By order of the board

D Miller

Company Secretary

18 May 2016