

Investec Limited  
Incorporated in the Republic of South Africa  
Registration number: 1925/002833/06  
JSE share Code: INPR  
NSX ordinary share code: IVD  
BSE ordinary share code: INVESTEC  
ISIN: ZAE000063814

**Preference share dividend announcement**

**Non-redeemable non-cumulative non-participating preference shares (“preference shares”)**

**Declaration of dividend number 25**

Notice is hereby given that preference dividend number 25 has been declared from income reserves for the period 01 October 2016 to 31 March 2017 amounting to a gross preference dividend of 407.17389 cents per share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 09 June 2017.

**The relevant dates for the payment of dividend number 25 are as follows:**

Last day to trade cum-dividend	Tuesday, 06 June 2017
Shares commence trading ex-dividend	Wednesday, 07 June 2017
Record date	Friday, 09 June 2017
Payment date	Monday, 19 June 2017

Share certificates may not be dematerialised or rematerialised between Wednesday, 07 June 2017 and Friday, 09 June 2017, both dates inclusive.

**Additional information to take note of:**

- Investec Limited South African tax reference number: 9800/181/71/2
- The issued preference share capital of Investec Limited is 32 214 499 preference shares in this specific class
- The dividend paid by Investec Limited is subject to South African Dividend Tax (Dividend Tax) of 20% (subject to any available exemptions as legislated)
- The net dividend amounts to 325.73911 cents per preference share for shareholders liable to pay the Dividend Tax and 407.17389 cents per preference share for preference shareholders exempt from paying the Dividend Tax.

By order of the board

**N van Wyk**  
Company Secretary

17 May 2017