

Investec plc

Incorporated in England and Wales

Registration number: 3633621

Share code: INPP

ISIN: GB00B19RX541

Preference share dividend announcement**Non-redeemable non-cumulative non-participating preference shares (“preference shares”)****Declaration of dividend number 22**

Notice is hereby given that preference dividend number 22 has been declared from income reserves for the period 01 October 2016 to 31 March 2017 amounting to a gross preference dividend of 6.23288 pence per preference share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 09 June 2017.

For shares trading on the Johannesburg Stock Exchange (JSE), the dividend of 6.23288 pence per preference share is equivalent to a gross dividend of 106.63149 cents per share, which has been determined using the Rand/Pound Sterling average buy/sell forward rate as at 11h00 (SA Time) on Wednesday, 17 May 2017.

The relevant dates relating to the payment of dividend number 22 are as follows:**Last day to trade cum-dividend**

On the Johannesburg Stock Exchange (JSE)

Tuesday, 06 June 2017

On The International Stock Exchange (TISE)

Wednesday, 07 June 2017

Shares commence trading ex-dividend

On the Johannesburg Stock Exchange (JSE)

Wednesday, 07 June 2017

On The International Stock Exchange (TISE)

Thursday, 08 June 2017

Record date (on the JSE and TISE)

Friday, 09 June 2017

Payment date (on the JSE and TISE)

Monday, 19 June 2017

Share certificates may not be dematerialised or rematerialised between Wednesday, 07 June 2017 and Friday, 09 June 2017, both dates inclusive, nor may transfers between the United Kingdom share register and the South African branch register take place between Wednesday, 07 June 2017 and Friday, 09 June 2017, both dates inclusive.

Additional information for South African resident shareholders of Investec plc

- Investec plc United Kingdom tax reference number: 2683967322360
- The issued preference share capital of Investec plc is 2 754 587 preference shares
- The dividend paid by Investec plc to shareholders recorded on the South African branch register is subject to South African Dividend Tax (Dividend Tax) of 20% (subject to any available exemptions as legislated)
- The net dividend amounts to 85.30519 cents per preference share for preference shareholders liable to pay the Dividend Tax and 106.63149 cents per preference share for preference shareholders exempt from paying the Dividend Tax.

By order of the board

D Miller

Company Secretary

17 May 2017