

**Investec Bank Limited**

Incorporated in the Republic of South Africa

Registration number: 1969/004763/06

Share code: INLP

ISIN: ZAE000048393

LEI No.: 549300RH5FFHO48FXT69

**Preference share dividend announcement****Non-redeemable non-cumulative non-participating preference shares (“preference shares”)****Declaration of dividend number 34**

Notice is hereby given that preference dividend number 34 has been declared by the Board from income reserves for the period 01 October 2019 to 31 March 2020 amounting to a gross preference dividend of 409.64891 cents per preference share payable to holders of the non-redeemable non-cumulative non-participating preference shares as recorded in the books of the company at the close of business on Friday, 05 June 2020.

**The relevant dates for the payment of dividend number 34 are as follows:**

Last day to trade cum-dividend	Tuesday, 02 June 2020
Shares commence trading ex-dividend	Wednesday, 03 June 2020
Record date	Friday, 05 June 2020
Payment date	Monday, 15 June 2020

Share certificates may not be dematerialised or rematerialised between Wednesday, 03 June 2020 and Friday, 05 June 2020, both dates inclusive.

**Additional information to take note of:**

- Investec Bank Limited tax reference number: 9675/053/71/5
- The issued preference share capital of Investec Bank Limited is 15 447 630 preference shares
- The dividend paid by Investec Bank Limited is subject to South African Dividend Tax (Dividend Tax) of 20% (subject to any available exemptions as legislated)
- The net dividend amounts to 327.71913 cents per preference share for shareholders liable to pay the Dividend Tax and 409.64891 cents per preference share for preference shareholders exempt from paying the Dividend Tax.

By order of the board

**N van Wyk**

Company Secretary

20 May 2020