OUT OF THE ORDINARY

Investec

Built on strong foundations

Investec group

Q and A fact sheet
May 2021

OVERVIEW OF INVESTEC

Investec (comprising Investec Limited and Investec plc) partners with private, institutional and corporate clients, offering international banking, investments and wealth management services in two principal markets, South Africa and the UK, as well as certain other countries.

We are a domestically relevant, internationally connected banking and wealth & investment group.

Our purpose is to create enduring worth, living in, not off, society.

The group was established in 1974 and currently has approximately

8,200+ employees.

Since inception, we have expanded through a combination of substantial organic growth and a series of strategic acquisitions. Our focus today is on growth in our chosen markets.

Our journey so far

1974
Founded as a leasing company in Johannesburg

1980
We acquired a banking licence

1986
We were listed on the JSE Limited South Africa

2002
In July 2002, we implemented a dual listed companies (DLC) structure with linked companies listed in London and Johannesburg

2003
We concluded a significant empowerment transaction in which our empowerment partners collectively acquired a 25.1% stake in the issued share capital of Investec Limited

2020
We successfully completed the demerger of Investec Asset Management which separately listed as Ninety One in March 2020

2021
Today, we have an efficient, integrated international business platform, offering all our core activities in the UK and South Africa

OVERVIEW OF INVESTEC

Overall group performance for the financial year ended 31 March 2021

Investec released its full year results on 21 May 2021.

Operating environment
The 2021 financial year was a tale of two halves. First half performance was characterised by difficult and volatile market and economic conditions attributable primarily to COVID-19. The second half showed strong earnings recovery, supported by our resilient client base, a rebound in economic activity and a greater sense of optimism spurred on by global vaccination campaigns. We carry this momentum into the 2022 financial year, focused on actively servicing our clients and delivering long-term value.

Key earnings drivers
Our client engagement has been consistent and proactive, leveraging off the various digital platforms at our disposal.

- The Wealth & Investment business reported growth in funds under management (FUM) of 30.4% to £58 billion (FY2020: £45 billion) reflecting market recovery, good investment performance and continued net inflows of £1.1 billion.
- Lending franchises reported positive book growth in the second half, ending the year with a 6.1% increase in core loans to £26.4 billion (FY2020: £24.9 billion). The Private Banking franchise reported higher core loans year on year supported by strong lending book growth in 2H2021. Though the corporate lending book saw improvement in the second half, overall, the book ended lower than the prior year. Good client acquisition in SA and UK supported a 6.9% increase in deposits.
- Client activity within the Specialist Banking business increased since December 2020 with strong equity capital markets performance in the UK Corporate and Investment Bank.

Performance highlights
- **Total operating income (before impairments)** declined by 9.2% as the positive impact of higher average interest earning assets, growth in FUM and the first-time inclusion of the equity accounted earnings of the group's share of Ninety One was negatively impacted by lower interest rates, reduced client activity and elevated risk management and risk reduction costs related to our UK structured products book.
- **Costs:** Total operating costs reduced by 1.8% year on year with fixed costs decreasing by 6.6% driven by headcount reduction and lower discretionary spending. These savings were partially offset by an increase in variable remuneration reflecting improved business momentum and continued investment in technology. The group incurred approximately £26 million of one-off restructuring costs in the period.
- **Asset quality:** Net lower expected credit loss (ECL) impairment charges of £99.4 million (FY2020: £133.3 million) resulted in a credit loss ratio (CLR) of 35bps (H1 2021: 47bps, FY2020: 52bps) reflecting sound credit quality and higher recoveries.
- **Return on Equity (ROE):** The group generated an ROE of 6.6% (FY2020: 8.3%) and a return on tangible equity (ROTE) of 7.2% (FY2020: 9.2%).
- **Capital and liquidity:** Capital, leverage and liquidity ratios remain sound and ahead of internal board-approved minimum targets and regulatory requirements. The common equity tier (CET) 1 and leverage ratio was 12.2% and 7.6% for Investec Limited (FIRB approach) and 11.2% and 7.9% for Investec plc (standardised approach). Cash and near cash was £13.2 billion at 31 March 2021, representing 38.4% of customer deposits.
- **Net asset value (NAV):** NAV per share increased by 11.1% to 460.2p (31 March 2020: 414.3p) and tangible NAV (TNAV) per share increased by 12.7% to 425.7p (31 March 2020: 377.6p).

Strategic execution: tail-end of simplification
We took significant steps in the current year to deliver on our strategy to simplify and reduce complexity of the business. Costs associated with the implementation of these initiatives have been absorbed in these results.

- We announced the wind down of our Australian operations in December 2020 and sold most of the book in March 2021
- Reduced the group investment portfolio and are encouraged by the improving environment for asset realisations
- The UK bank was reorganised with support functions centralised to improve operational efficiency. Regrettably, the measures taken included headcount reductions in the London office
- Relocated certain functions to lower cost geographies to improve operational leverage within the business
- The losses incurred in the UK structured products book and the heightened level of risk necessitated a shift in strategy and the discontinuation of this funding channel
- Approval was received from the Prudential Authority to adopt the Advanced Internal Ratings Based (AIRB) approach for the SME and Corporate models effective 1 April 2021. As a result, the pro-forma AIRB CET1 ratio was 12.8% at 31 March 2021, an approximate 60bps uplift on FIRB. We are working towards further adoption of AIRB on certain remaining portfolios and expect a further 100bps to 150bps uplift to the CET1 ratio.

Dividend
The board has proposed a final dividend of 7.5p, resulting in a total dividend of 13.0p for FY2021 with a net payout ratio of 45%. The dividend has been arrived at after taking current regulatory guidance into consideration.

FINANCIAL INFORMATION

Exchange rates between local currencies and Pounds Sterling have fluctuated over the period. The most significant impact arises from the volatility of the Rand. The average Rand: Pound Sterling exchange rate over the period has depreciated by 13.6% against the comparative 12 month period ended 31 March 2020, and the closing rate has appreciated by 8.1% since 31 March 2020. The following tables provide an analysis of the impact of the Rand on our reported numbers.

	Results in Pounds Sterling					Results in Rands		
Total group excluding discontinued operations	**Year to 31 March 2021**	Year to 31 March 2020	% change	**Neutral currency^ Year to 31 March 2021**	Neutral currency % change	**Year to 31 March 2021**	Year to 31 March 2020	% change
Adjusted operating profit before taxation (million)	£378	£419	(9.9%)	£409	(2.4%)	R8 202	R7 779	5.4%
Earnings attributable to shareholders (million)	£268	£210	27.6%	£294	40.0%	R5 715	R3 783	51.1%
Adjusted earnings attributable to shareholders (million)	£268	£321	(16.3%)	£293	(8.7%)	R5 710	R5 949	(4.0%)
Adjusted earnings per share	28.9p	33.9p	(14.7%)	31.5p	(7.1%)	614c	629c	(2.4%)
Basic earnings per share	25.2p	17.5p	44.0%	27.8p	58.9%	538c	312c	70.2%
Headline earnings per share	26.6p	21.5p	23.7%	29.5p	37.2%	568c	399c	42.4%

	Results in Pounds Sterling					Results in Rands		
Total group including discontinued operations	**Year to 31 March 2021**	Year to 31 March 2020	% change	**Neutral currency^ Year to 31 March 2021**	Neutral currency % change	**Year to 31 March 2021**	Year to 31 March 2020	% change
Adjusted operating profit before taxation (million)	£378	£609	(38.0%)	£409	(32.8%)	R8 202	R11 307	(27.5%)
Earnings attributable to shareholders (million)	£268	R1 135	(76.4%)	£294	(74.1%)	R5 715	R21 938	(73.9%)
Adjusted earnings attributable to shareholders (million)	£268	£440	(39.1%)	£293	(33.4%)	R5 710	R8 198	(30.3%)
Adjusted earnings per share	28.9p	46.5p	(37.8%)	31.5p	(32.3%)	614c	867c	(29.2%)
Basic earnings per share	25.2p	115.3p	(78.1%)	27.8p	(75.9%)	538c	2232c	(75.9%)
Headline earnings per share	26.6p	29.2p	(8.9%)	29.5p	1.0%	568c	536c	6.0%
Interim dividend per share	5.5p	11.0p	(50.0%)	n/a	n/a	112c	211c	(46.9%)
Dividend per share**	13.0p	11.0p	0.2p	n/a	n/a	262c	211c	0.2p

	Results in Pounds Sterling					Results in Rands		
	At 31 March 2021	At 31 March 2020	% change	**Neutral currency^^ At 31 March 2021**	Neutral currency % change	**At 31 March 2021**	At 31 March 2020	% change
Net asset value per share	460.2p	414.3p	11.1%	455p	9.8%	9 370c	9 178c	2.1%
Net tangible asset value per share	425.7p	377.6p	12.7%	420.7p	11.4%	8 668c	8 365c	3.6%
Total equity (million)	£5 333	£4 898	8.9%	£5 257	7.3%	R108 580	R108 495	0.1%
Total assets (million)	£51 532	£50 558	1.9%	£50 833	0.5%	R1 049 284	R1 122 162	(6.5%)
Core loans (million)	£26 438	£24 911	6.1%	£25 300	1.6%	R538 320	R551 878	(2.5%)
Cash and near cash balances (million)	£13 229	£12 683	4.3%	£12 715	0.3%	R269 364	R280 960	(4.1%)
Customer deposits (million)	£34 449	£32 221	6.9%	£32 945	2.2%	R701 446	R713 774	(1.7%)
Funds under management (million)	£58 436	£45 018	29.8%	£57 107	26.9%	R1 189 872	R997 149	19.3%

^ For income statement items we have used the average Rand: Pound Sterling exchange rate that was applied in the prior period, i.e. 18.78.
^^ For balance sheet items we have assumed that the Rand: Pound Sterling closing exchange rate has remained neutral since 31 March 2020.
** In light of regulatory guidance provided to banks in both South Africa and the UK, the board decided not to declare a final ordinary dividend for the 2020 financial year, resulting in a full year dividend of 11.0 pence per ordinary share.

Neutral currency information is considered as pro-forma financial information as per the JSE Listings Requirements and is therefore the responsibility of the group's board of directors. Pro-forma financial information was prepared for illustrative purposes and because of its nature may not fairly present the issuer's financial position, changes in equity, or results of operations. The external auditors issued a limited assurance report in respect of the neutral currency information. The report is available for inspection at the registered office of Investec upon request.

FINANCIAL INFORMATION
CONTINUED

Funding and liquidity

Customer deposits grew by 6.9% to £34.4 billion (31 March 2020: £32.2 billion). Cash and near cash of £13.2 billion (£6.9 billion in Investec plc and R129.8 billion in Investec Limited) at 31 March 2021 represents approximately 38.4% of customer deposits. Loans and advances to customers as a percentage of customer deposits was 75.6%.

The group comfortably exceeds Basel liquidity requirements for the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR).

- Investec Bank Limited (consolidated group) ended the period to 31 March 2021 with the three-month average of its LCR at 164.0% and an NSFR of 113.3%.
- For Investec plc the LCR and NSFR are calculated using the relevant EU regulation, applying our own interpretations where required. The LCR reported to the PRA at 31 March 2021 was 440% and the internally calculated NSFR was 129% at 31 March 2021. Excluding the sale of the Australian business, the LCR and NSFR were 335% and 126%.

Capital adequacy and leverage ratios

The group maintained capital and leverage ratios ahead of both internal board-approved minimum targets and regulatory requirements. At 31 March 2021, the common equity tier 1 (CET1) ratio and leverage ratio for Investec Limited (FIRB approach) were 12.2% and 7.6%, respectively. The CET1 ratio and leverage ratio for Investec plc (standardised approach) were 11.2% and 7.9%, respectively.

The group targets a minimum CET1 ratio above 10%, a tier 1 ratio above 11% and a total capital adequacy ratio range of 14% to 17% on a consolidated basis for each of Investec plc and Investec Limited, respectively.

Investec Limited has received approval from the Prudential Authority to adopt the Advanced Internal Ratings Based (AIRB) approach for the SME and Corporate models, effective 1 April 2021. As a result, the proforma AIRB CET1 ratio was 12.8% at 31 March 2021, an approximate 60bps uplift on FIRB. We are working towards further adoption of AIRB on certain remaining portfolios and expect a further 100bps to 150bps uplift to the CET1 ratio.

A summary of capital adequacy and leverage ratios

	Standardised		**FIRB**		**Increased AIRB scopeºº**		**Standardised**		**FIRB**	
	Investec plcº *	IBPº *	**Investec Limited* ^**	IBL* ^	**Investec Limited* ^**	IBL* ^	**Investec plcº ***	IBPº *	**Investec Limited* ^**	IBL* ^
	31 March 2021						31 March 2020			
Common equity tier 1 ratio **	11.2%	12.0%	12.2%	13.3%	12.8%	14.0%	10.7%	11.5%	10.9%	12.1%
Common equity tier 1 ratio (fully loaded)***	10.7%	11.5%	12.2%	13.3%	12.8%	14.0%	10.3%	11.1%	10.9%	12.1%
Tier 1 ratio**	12.8%	13.6%	12.9%	13.7%	13.4%	14.4%	12.4%	13.1%	11.5%	12.3%
Total capital ratio**	15.1%	16.6%	16.0%	17.8%	16.6%	18.6%	14.9%	16.5%	15.0%	16.4%
Leverage ratio^^	7.9%	8.1%	7.6%	8.1%	7.6%	8.1%	7.8%	8.0%	6.4%	6.9%
Leverage ratio (fully loaded)***	7.5%	7.8%	7.5%	8.1%	7.5%	8.1%	7.4%	7.8%	6.3%	6.8%
Leverage ratio (UK leverage ratio framework)^^^	9.2%	9.5%	n/a	n/a	n/a	n/a	8.9%	9.2%	n/a	n/a

* Where: IBP is Investec Bank plc consolidated and IBL is Investec Bank Limited. The information for Investec plc includes the information for IBP. The information for Investec Limited includes the information for IBL.
** The CET 1, Tier 1, total capital ratios and RWAs are calculated applying the IFRS 9 transitional arrangements.
*** The CET 1 ratio (fully loaded) and the leverage ratio (fully loaded) assumes full adoption of IFRS 9 and full adoption of all CRD IV rules or South African Prudential Authority regulations. As a result of the adoption of IFRS 9, Investec plc elected to designate its subordinated fixed rate medium-term notes due in 2022 at fair value. By the time of full adoption of IFRS 9 in 2023, these subordinated liabilities will have reached final maturity and will be redeemed at par value. The remaining interest rate portion of the fair value adjustment at 31 March 2021 of £3 million (post-taxation), has therefore been excluded from the fully loaded ratios as it will be released into profit and loss over the remaining life of the instrument.
º The capital adequacy disclosures follow Investec's normal basis of presentation so as to show a consistent basis of calculation across the jurisdictions in which the group operates. For Investec plc and IBP this does not include the deduction of foreseeable charges and dividends when calculating the capital ratios. The impact of this deduction totalling £25 million (31 March 2020: £0 million) for Investec plc and £25 million (31 March 2020: £0 million) for IBP would lower the CET 1 ratio by 17bps (31 March 2020: 0bps) and 16bps (31 March 2020: 0bps) respectively.
ºº Investec Limited received approval to adopt the Advanced Internal Ratings Based (AIRB) approach for the SME and Corporate models, effective 1 April 2021. We present numbers on a pro-forma basis for 31 March 2021.
^ Investec Limited's and IBL's capital information includes unappropriated profits. If unappropriated profits are excluded from capital information, Investec Limited's and IBL's CET 1 ratio would be 39bps (31 March 2020: 24bps) and 48bps (31 March 2020 15bps) lower.
^^ The leverage ratios are calculated on an end-quarter basis.
^^^ Investec plc is not subject to the UK leverage ratio framework; however, for comparative purposes this ratio has been disclosed. This framework excludes qualifying central bank balances from the calculation of the leverage exposure measure.

FINANCIAL INFORMATION
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Deposit guarantees

Investec does not guarantee client deposits, however, deposit guarantee schemes do exist in some of the geographies in which the group operates:

UK and Other

- In terms of the Financial Services Compensation Scheme, the UK government guarantees a maximum deposit of £85 000 per individual per institution.
- Investec Bank (Channel Islands) Limited is a participant in both the Guernsey and Jersey Banking Deposit Compensation schemes. These schemes offer protection for 'qualifying deposits/eligible deposits' up to £50 000, subject to certain limitations. The maximum total amount of compensation is capped at £100 million in any five- year period.
- Further details are available on request or alternatively on the Guernsey Scheme's website: www.dcs.gg <http://www.dcs.gg> or on the Jersey States website which will also highlight the banking groups covered.

South Africa

There are no deposit guarantees in South Africa.

Asset quality and exposures

- The bulk of Investec's credit and counterparty risk arises through its private client and corporate client activities. The group lends to high net worth and high income individuals, mid- to large-sized corporates, public sector bodies and institutions.
- We have a preference for primary exposure in the group's two main operating geographies, i.e. South Africa and the UK and specific countries where we have subsidiaries or branches.
- The majority of our credit and counterparty exposures reside within our two core geographies, namely the UK and South Africa.
- Credit and counterparty risk is always assessed with reference to the aggregate exposure to a single counterparty or group of related parties to avoid or minimise over exposure and concentration risk
- Our assessment of our clients includes consideration of their character and integrity, core competencies, track record and financial strength. A strong emphasis is placed on historical and ongoing stability of income and cash flow streams generated by the clients. Our primary assessment method is therefore the ability of the client to meet their payment obligations. Furthermore we have little appetite for unsecured debt and require that good quality collateral is provided in support of obligations.
- We are client-centric in our approach and originate loans with the intent of holding these assets to maturity, thereby developing a 'hands-on' and long-standing relationship with our clients. In certain instances we may elect to sell certain assets down and/or securitise them.
- Impairments declined by 25.4% to £99.4 million (FY2020: £133.3 million) and the CLR reduced from 52 bps at FY2020 to 35bps at FY2021 driven primarily by the impact of muted book growth on Stage 1 and 2 ECLs and higher recoveries in South Africa.
- In South Africa, the Stage 1 coverage ratio remained at 0.4% (31 March 2020: 0.4%). The stage 2 coverage ratio declined to 2.6% (31 March 2020: 2.8%) driven primarily by the positive impact of the updated macroeconomic assumptions applied in our models. Despite an increase in stage 3 specific impairments, the coverage ratio declined to 17.5% (31 March 2020: 42.2%) due to some highly collateralised deals migrating from Stage 2 and specific exposures with higher provision coverage written off in the current year.
- In the UK, the Stage 1 coverage ratio reduced to 0.3% (31 March 2020: 0.4%). The Stage 2 coverage ratio decreased from 5.4% at FY2020 to 3.4% as a significant proportion of the exposures that migrated into Stage 2 were from lower risk exposures, transferred into Stage 2 based on the deteriorating forward-looking view on their credit performance under current macro-economic expectations rather than specific credit concerns. The Stage 3 coverage ratio increased to 30.4% (31 March 2020: 28.2%) notwithstanding a decrease in overall Stage 3 exposure.

Property-related exposure

- Investec does have property-related lending exposures.
- For the most part Investec's exposure to the property markets arises from collateral that we have taken through our various activities in the structured property finance and growth and acquisition finance areas.
- Investec has a strong client-centric focus with a credit assessment process that focuses not only on the value of the underlying property but also the client's ability to repay and the sustainability of income through the cycle.

FINANCIAL INFORMATION
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Gearing

Investec is not a highly geared bank. A number of the banks that have come into difficulty in the past have been in excess of 40 times geared. Investec's gearing ratio is 9.7x.

Investec's DLC structure

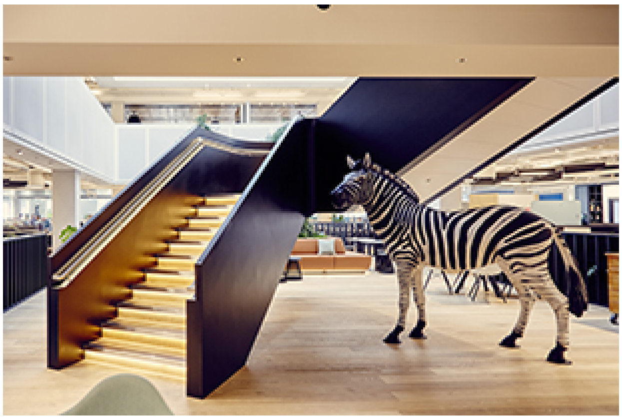
- Investec plc and Investec Limited are separate legal entities and listings, but are bound together by contractual agreements and mechanisms
- Investec operates as if it is a single unified economic enterprise. Both companies have the same boards of directors and management
- Shareholders have common economic and voting interests as if Investec Limited and Investec plc were a single company:
  - equivalent dividends on a per share basis
  - joint electorate and class right voting
- Creditors are, however, ring-fenced to either Investec Limited or Investec plc as there are no cross-guarantees between the companies.

Rating agency	Investec Limited	IBL A subsidiary of Investec Limited	Investec plc	IBP A subsidiary of Investec plc
Fitch				
Long-term ratings				
Foreign currency	BB-	BB-		BBB+
National		AA+(zaf)		
Short-term ratings				
Foreign currency	B	B		F2
National		F1+(zaf)		
Outlook	Negative	Negative		Negative
Moody's				
Long-term ratings				
Foreign currency		Ba2	Baa1	A1
National		Aa1.za		
Short-term ratings				
Foreign currency		NP	P-2	P-1
National		P-1.(za)		
Outlook		Negative	Stable	Stable
S&P				
Long-term ratings				
Foreign currency		BB-		
National		za.AA		
Short-term ratings				
Foreign currency		B		
National		za.A-1+		
Outlook		Stable		
Global Credit Ratings				
Long-term ratings				
International scale, local currency		BB		BBB+
National scale		AA(za)		
Outlook		Negative		
Short-term ratings				
International scale, local currency National scale				A2
National		A1+(ZA)		
Outlook				Stable

Further information on Investec's credit ratings may be found on our website.

STRATEGIC DIRECTION

Driving sustainable long-term growth



Our strategic direction
Our long-term commitment is to One Investec; a client-focused strategy where, irrespective of specialisation or geography, we commit to offering our clients the full breadth and scale of our products and services.

We are focused on delivering profitable, impactful and sustainable solutions to our clients. To deliver on One Investec, we will focus on collaboration between the Banking and Wealth & Investment businesses and continue to invest in and support these franchises. This will position Investec for sustainable long-term growth.

Our long-term strategic focus:

- **We are committed to delivering exceptional service to our clients, creating long-term value for our shareholders and contributing meaningfully to our people, communities and the planet**
- **All relevant Investec resources and services are on offer in every single client transaction**
- **Sustain our distinctive, out of the ordinary culture, entrepreneurial spirit and freedom to operate, with the discipline and obligation to do things properly for the whole of Investec.**

Five key strategic objectives

Growth initiatives
Focus on growing our client base and building new sources of revenue

Improved cost management
Heightened rigour in identifying efficiencies in all areas of the business

Digitalisation
Enhancing digital capabilities to continue delivering an advanced high-tech, high-touch proposition

Greater connectivity
Enhancing links among and between the Banking and Wealth & Investment businesses, across geographies

Capital discipline
A more disciplined approach to capital allocation, particularly where businesses are non-core to overall long-term growth and capital strategy

SUSTAINABILITY

Integrating sustainability into business strategy

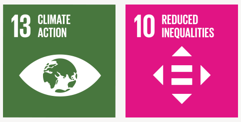
We aim to:

- Build long-term value for all our stakeholders
- Reduce harm through ethical conduct and ESG screening
- Contribute to a clean carbon transition and inclusive society
- Provide profitable, impactful and sustainable products and services
- Maximise impact by aligning to the Sustainable Development Goals (SDGs)

Investec's sustainability framework is based on:

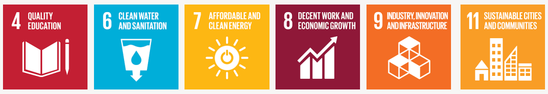
- Living sustainably within our operations
- Partnering with clients and offering sustainability products and services
- Creating active economic participants through our community initiatives
- Promoting sustainable thinking
- Working with industry in the UK and SA to ensure policy coherence

Two core SDG priorities



Addressing climate and inequality issues is fundamental to the success of our business

Secondary SDG priorities



We maintained our strong position in key sustainability rankings and ratings

- S&P Global CSA: Top 15% in the global diversified financial services sector
- Sustainalytics: Top 20% of globally assessed companies in the Global Sustainability Leaders Index
- CDP: Score B (industry average B)
- ISS ESG: Top 20% of the global universe and Top 14% of diversified financial services
- MSCI ESG Research: Top 2% scoring AAA in the financial services sector
- Financial Sector Code: Level 1 rating in South Africa

Sustainability highlights for the year ended 31 March 2021

Environment: Took action to address climate issues	• Achieved net-zero in our Scope 1 and Scope 2 emissions • Received shareholder support for climate disclosure commitments • Published our TCFD standalone report • Disclosed our fossil fuel exposures in alignment with our fossil fuel policy
Social: Continued to make progress to encourage equality	• Contributed £1.9 million in COVID-19 relief to communities across our jurisdictions • Maintained our Level 1 rating under the Financial Sector Code in South Africa and signed up to the Race at Work Charter in the UK • Made progress with our diversity targets
Governance: Strengthened our sustainability governance	• Implemented a more robust ESG screening process • Enhanced the skills and knowledge of the executive on ESG issues • Created a framework to link executive directors remuneration to ESG KPIs
Business strategy: Embedded sustainability into business strategy	• Launched several sustainability products and services including the first European mid-market ESG-linked subscription lines, the UK's first retail ESG-linked Deposit Plan and Investec Wealth and Investment's Global Sustainability Equity Fund • Created a Sustainable Finance Framework
Commitment: Deepened our commitment to several international memberships	Signed up to the following: • UN Environment Programme Finance Initiative (UNEP FI) • UN Principles for Responsible Banking (UN PRB) • UN Principles for Responsible Investment (UN PRI)

FOR FURTHER INFORMATION:

Investor Relations
Tel: (27) 11 286 7070/(44) 20 7597 5546
e-mail: investorrelations@investec.com
Website: www.investec.com

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