

# Investec Group overview

The information in this presentation relates to the six months ended 30 Sept 2022,  
unless otherwise indicated.



# A distinctive banking and wealth management business creating sustainable, long-term value for our stakeholders

2 Principal geographies	c.8 500+ Total Employees	£31.0bn Core loans	£40.5bn Customer deposits	£59.0bn Funds under management
----------------------------	-----------------------------	-----------------------	------------------------------	-----------------------------------

## Key client groups and our offering

 Corporate / Institutional / Government / Intermediary	 Private Clients (HNW / High Income) / Charities / Trusts
 Specialist Banking	 Wealth & Investment
Lending	Discretionary wealth management
Transactional banking	Investment advisory services
Treasury solutions	Financial planning
Advisory	Stockbroking / execution only
Investment activities	
Deposit raising activities	
We have market-leading client franchises	
We provide a high level of client service enabled by leading digital platforms	
We are a people business backed by our out of the ordinary culture, entrepreneurial spirit and freedom to operate	

## Our stakeholders

Our clients	Our people	Our communities	Our planet	Our shareholders
-------------	------------	-----------------	------------	------------------

# Market-leading specialist client franchises

We are not all things to all people: we serve select niches where we can compete effectively



Specialist client franchises span infrastructure, fund finance, aviation...



## Specialist Banking

5<sup>th</sup>

Largest bank by assets

1<sup>st</sup>

Top Private Bank



Top tier

Corporate advisory and equity sales



## Specialist Banking



Top tier

Corporate advisory and equity sales



Top tier

Small ticket asset finance provider



Top tier

Treasury risk solutions



## Wealth & Investment



Top tier

One of the leading wealth managers in SA



Top tier


One of the largest wealth managers in the UK

# Group sustainability highlights

Operate responsibly, finance and invest for a sustainable future and maintain our competitive ESG position

13

CLIMATE ACTION



Net-zero commitments

1.7mn tCO<sub>2</sub>e


Scope 3 financed emissions established as a baseline covering 68% of our loans and investments

Participated in the Transition Finance for Africa Roundtable

W&I signed up as a CDP Signatory and joined the non-disclosure campaign

10

REDUCED INEQUALITIES



Equality commitments

Group Board

43% ethnicity

36% women

Cost of living crisis

1mn meals

To those in food poverty in the UK

Transformation

R264mn

Procurement from black women-owned suppliers in South Africa

Specialist Banking

Ranked 7<sup>th</sup>

In the **Sustainable Banking Revenues Ranking** in the Corporate Knights The Banker survey, 2022 (out of an initial pool of 91 banks)

Best ESG Research

Won the Best Specialist ESG Research in the **ESG Investing Awards** in the UK, 2022

0.09%

**Thermal coal exposure (£29mn)** as a percentage of gross core loans (Mar-22: 0.10%)

Investec plc committed to zero coal in the next 3-5 years

Highlights

\$114.6mn

Raised through the launch of two managed charity portfolios in SA

1<sup>st</sup>

**Best Private Bank and Wealth Manager** in Africa for philanthropy services, 2022 (Financial Times)

8<sup>th</sup>

Ranking by the Charity Finance Fund Management Survey for the UK Charity Fund Managers by FUM

Wealth & Investment

RATINGS

Top 1%

Of diversified financials in the **S&P Corporate Sustainability Assessment** rating (Best rating of SA banks 68/100)

Top 2%

Of the financial services sector in the **MSCI Global Sustainability Index** (Only SA bank with a AAA rating)

Incorporating sustainability in the way we do business and creating innovative, impactful solutions









4

# Focused on doing well and doing good

## Other highlights

- Investec Group joined the **African Natural Capital Alliance**
- Group CE, Fani Titi, has personally committed to joining the **UN Global Compact’s Africa Business Leaders Coalition**
- Investec Group contributed to the **UN PRB Academy curriculum committee**
- Specialist Banking UK rolled out a **sustainability awareness programme** aimed at identifying sustainability business opportunities
- Specialist Banking UK Private Client Group embedded an **ESG framework** into the lending process
- Wealth & Investment in the UK joined the **CISL Investment Leaders Group** and rolled out an **awareness programme with senior leaders**
- Wealth & Investment in the UK became a founding member of the **Blue Accelerator programme**
- Continued inflows into the Investec Global Sustainable Equity Fund - **\$44.5mn** (since launch in Mar-21 to end Sept-22).

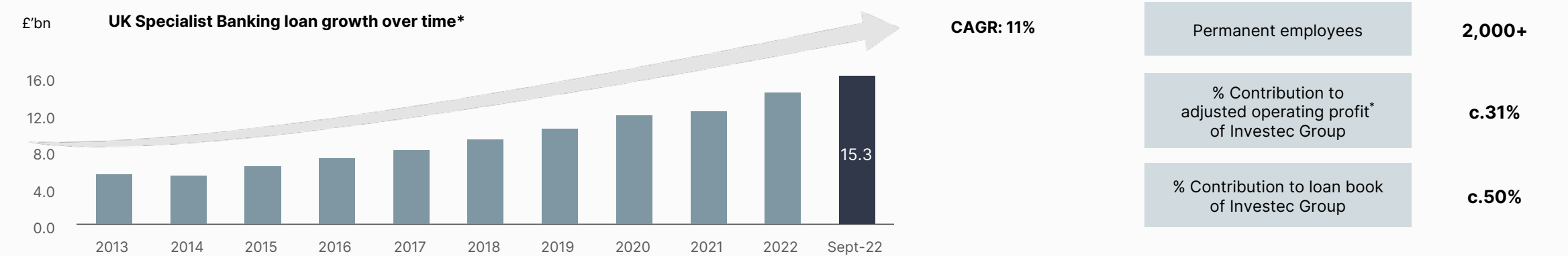
## Consistently strong ESG ratings and rankings

			
<b>Top 2%</b> in the global diversified financial services sector (inclusion since 2006)	<b>Top 14%</b> of globally-assessed companies in the Global Sustainability Leader index	<b>Top 1%</b> in the financial services sector in the MSCI Global Sustainability Index	<b>Score B</b> against an industry average of b (formerly Carbon Disclosure Project)
			
<b>Top 20%</b> of the ISS ESG Global universe  <b>Top 14%</b> of diversified financial services	<b>1 of 43</b> banks and financial services in the Global ESG Leaders Index (total of 439 components)	<b>Included</b> in the FTSE UK 100 ESG Select Index (out of 641)  <b>Included</b> in the FTSE4Good Index	<b>Top 30</b> in the FTSE/JSE Responsible Investment Index

# Specialist Banking UK

Winning in under-serviced parts of the market through dynamic, full service offering

Private clients	Private companies	Private equity and sponsor-backed companies	Publically listed companies	Specialist sectors
For <b>high net worth clients</b> that need a banking partner to provide intellectual and financial capital to achieve their vision of success	For <b>UK mid-market founder and entrepreneur-led businesses</b> looking for a banking partner to support their needs, along every stage of their journey	For <b>UK mid-market Private Equity</b> clients looking for boutique service with 'bulge bracket' capability and award-winning franchises	For <b>UK mid-market listed companies</b> looking for top-ranked corporate broking and equity research and strategic advisory	<b>International specialist sector clients</b> looking for a corporate finance and banking partner with deep expertise and an innovative approach
Mortgages & Personal Lending, Cash Management & Foreign Exchange, Private Capital, integrated with Wealth Mgmt.	Growth & Leveraged Finance, Working Capital & Asset Finance, Specialist Lending, M&A Advisory, Equity Capital Markets, Treasury & Risk Solutions			

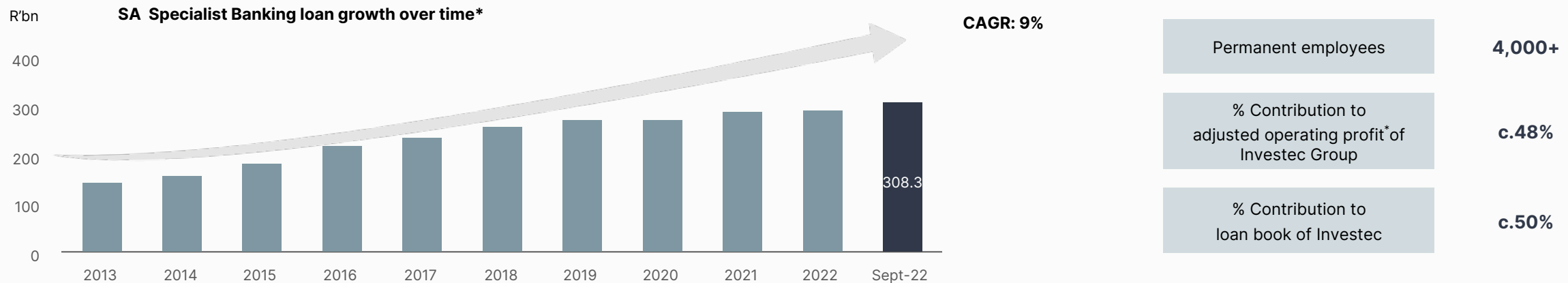


\* Net core loans. Information for financial years prior to 2019 reflects the results of the ongoing business (excluding UK Specialist Bank legacy assets and businesses sold). Information from FY19 onwards is presented on a statutory basis. ^ Operating profit before Group costs, goodwill, acquired intangibles and strategic actions, less profit attributable to other non-controlling interests.

# Specialist Banking SA

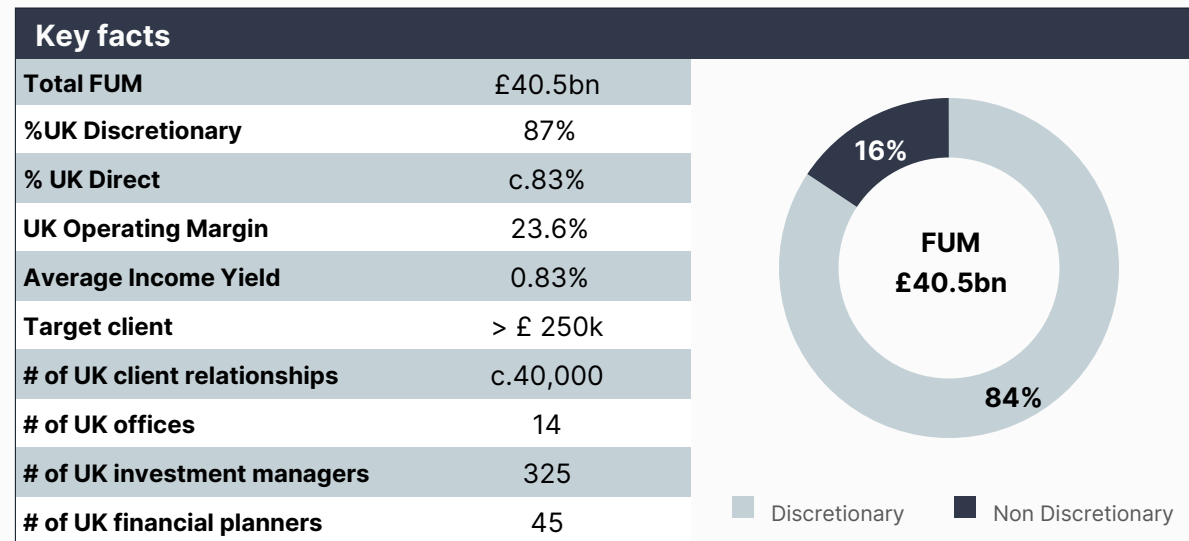
High-quality specialist banking solutions with leading positions in selected areas

Private Banking	Investec for Business	Corporate and Institutional banking	Investment Banking and Principal Investments
For <b>high net worth clients, professionals and emerging entrepreneurs</b> looking for an 'investment banking' style service for private clients	<b>Smaller and mid-tier corporates</b> who require a holistic banking solution	For <b>corporates (mid to large size), intermediaries, institutions, government and SOEs</b> looking for a client-centric, solution driven offering	<b>Corporates, institutions, property partners</b> looking for an innovative investment partner
Lending, transactional banking, property finance and savings	Import and trade finance, working capital finance, asset finance, transactional banking	Global markets, various specialist lending activities and institutional equities	Principal investments, Advisory, Debt and Equity, Capital Markets

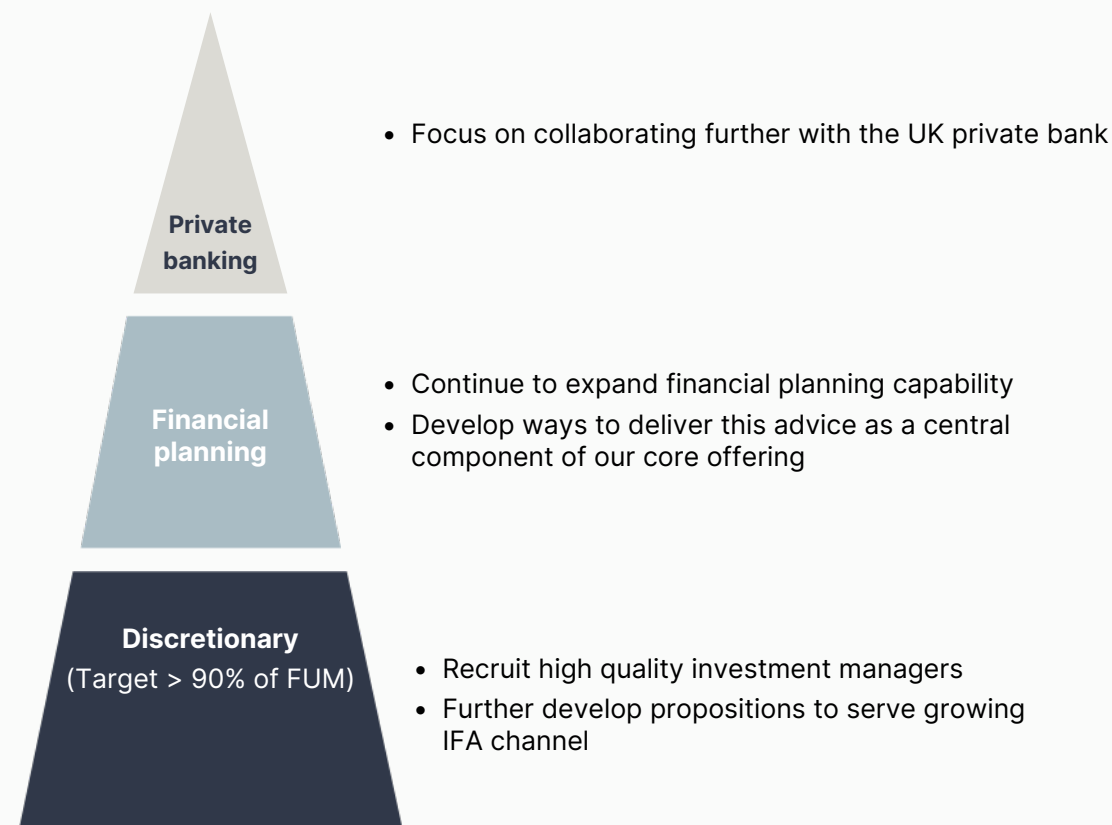


# Wealth & Investment UK

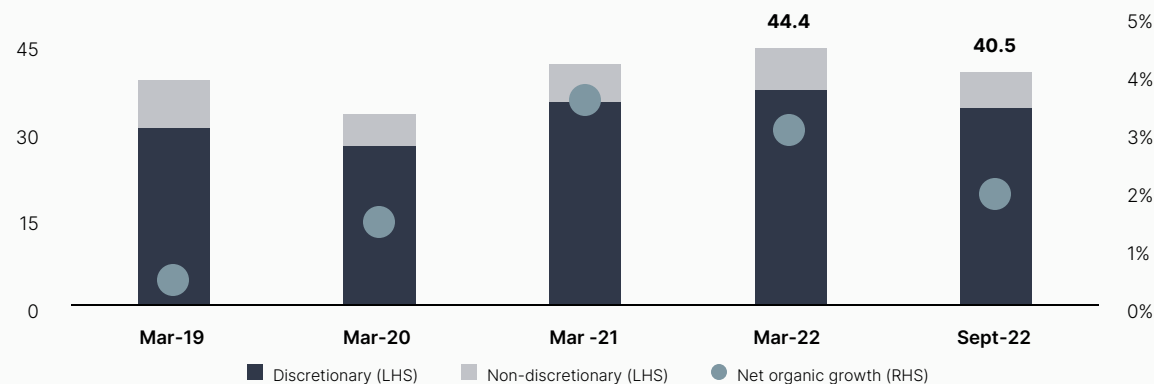
A leading UK private client wealth manager targeting mass affluent and increasingly HNW client base



## Future growth drivers

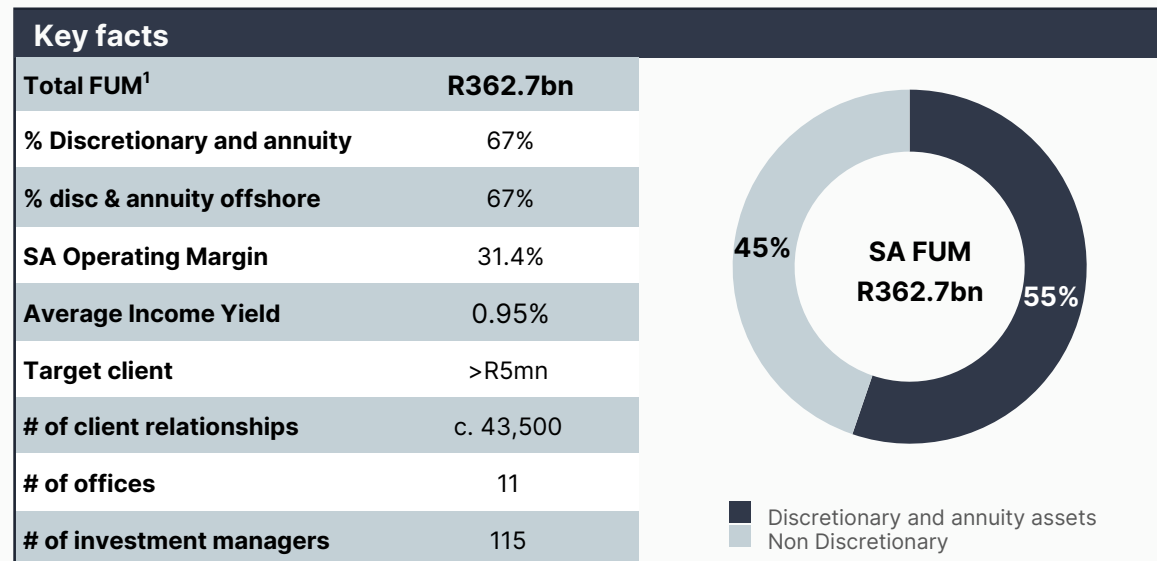


## FUM: £'bn

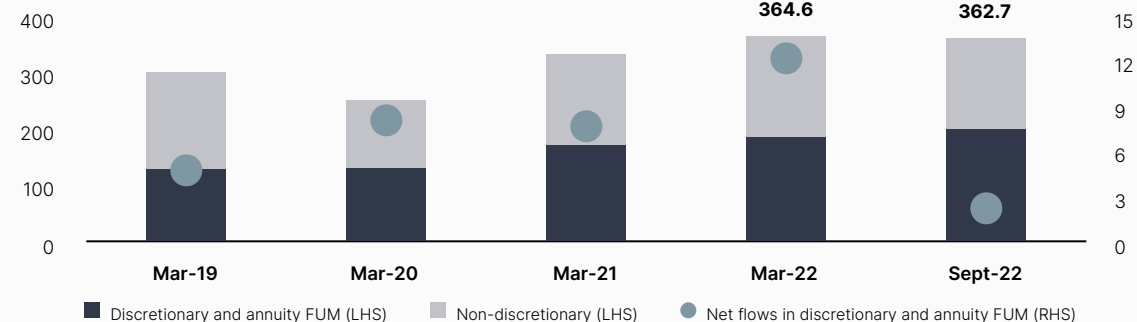


# Wealth & Investment SA

Uniquely positioned for SA HNW private clients seeking a holistic, international wealth management service



SA FUM: R'bn



## Future growth drivers

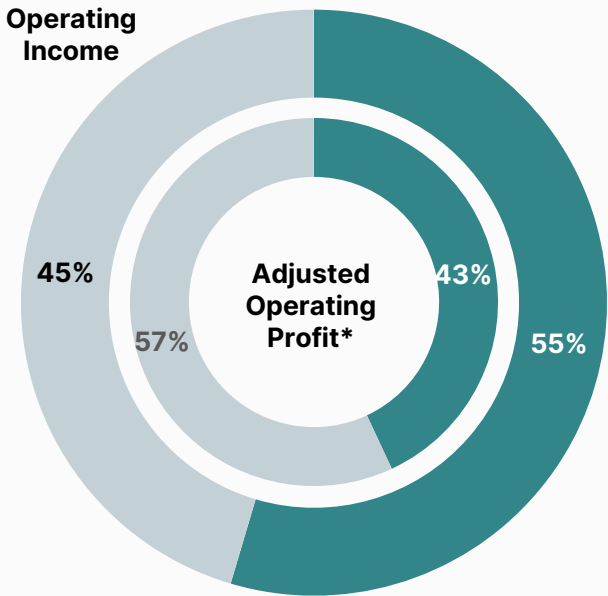


- Enhance our fiduciary and tax planning services
- Expand the breadth and depth of our alternative investment offering
- Success from relationships across W&I and Private Bank, with strategic focus on delivering our One Place™ value proposition
- Focus on acquisition across growth segment of client base and digital offering through my Investments
- Expand international investment universe that provides clients with broad range of international investments
- Leverage our expanded international investment offering into new distribution channels
- Build on strength of client relationships while remaining digitally driven
- Integration of ESG into our investment process and decision-making; and developing sustainable investment opportunities

# Diversified mix of earnings

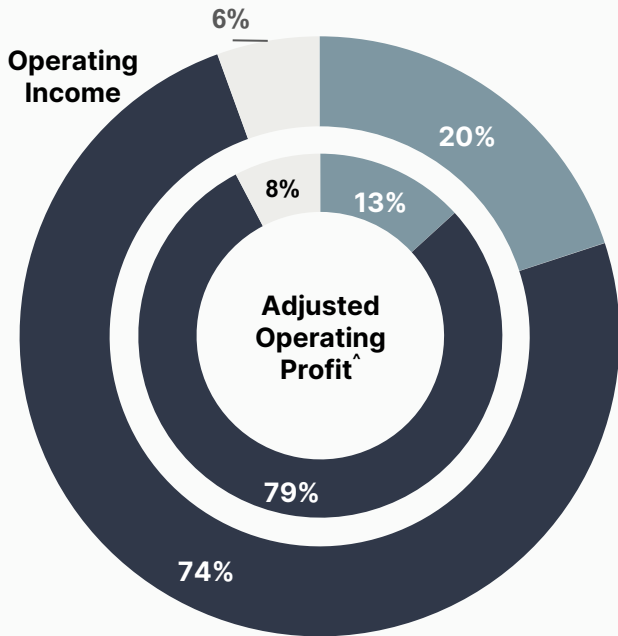
Diversified geographic business with diverse income streams

Geography



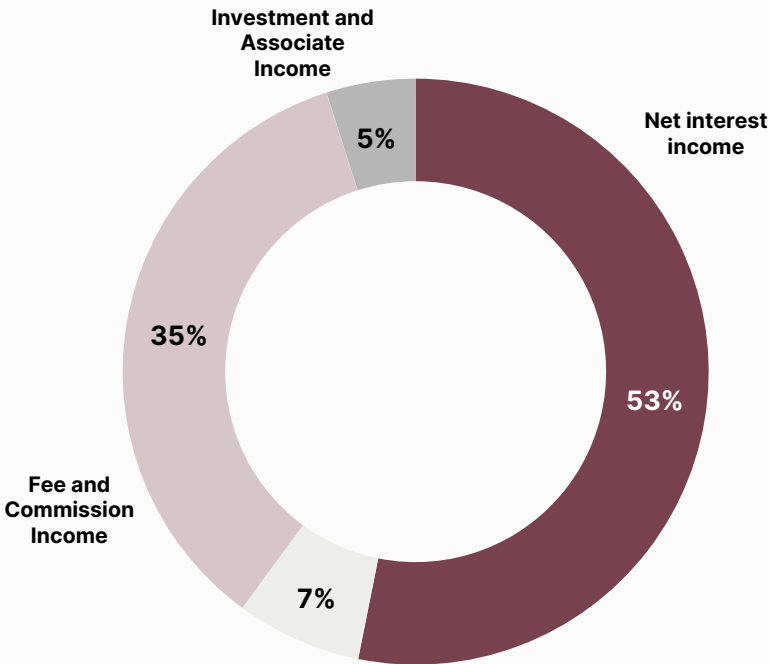
Southern Africa UK and Other

Business



Wealth and Investment Specialist Banking Group Investments

Income stream



Trading Income

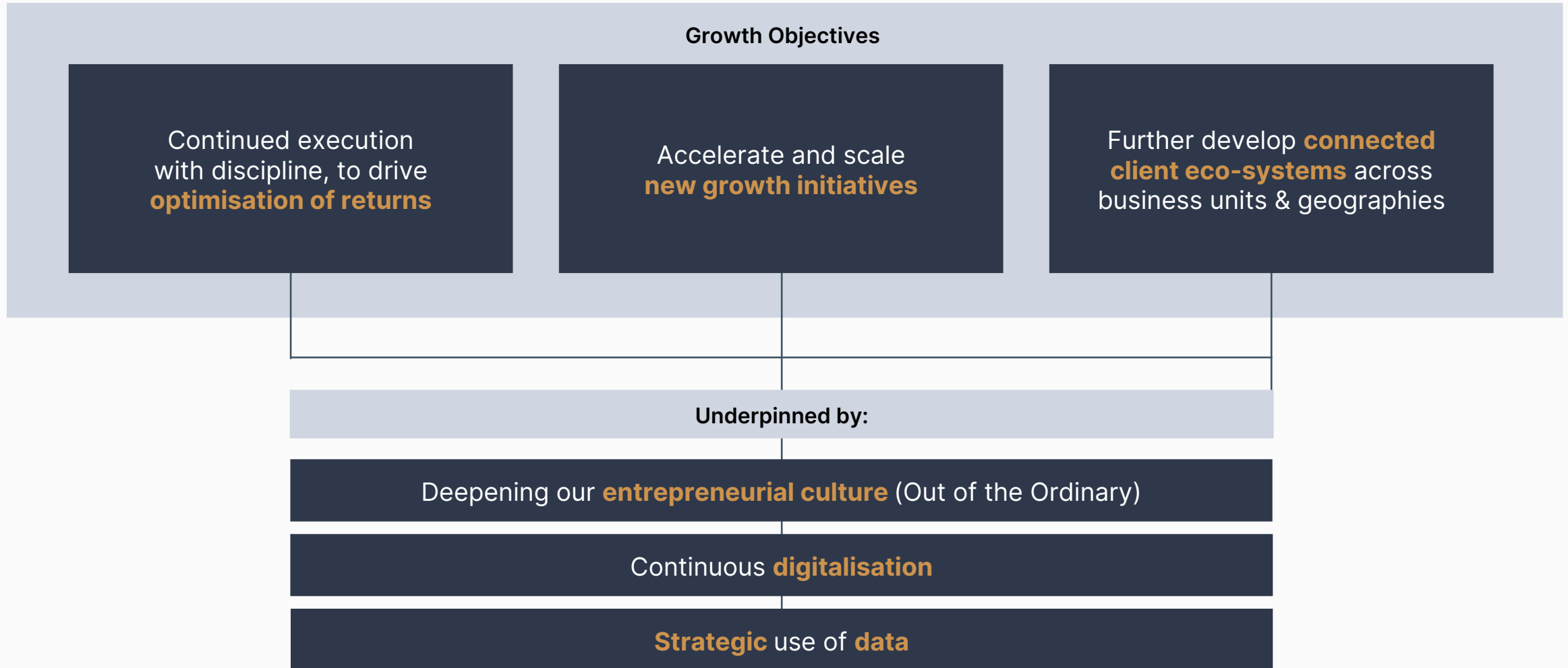
10 \* Operating profit before goodwill, acquired intangibles and strategic actions, less profit attributable to other non-controlling interests.  
^ Operating profit before group costs, goodwill, acquired intangibles and strategic actions, less profit attributable to other non-controlling interests.

# Strong financial recovery growing back to pre-COVID 2019 levels and beyond

With a clear set of financial targets underpinning our objectives

	FY 2020	FY 2021	FY 2022	1H 2023	Medium-term targets
Operating profit	£419mn	£378mn	£687mn	£405mn	
Group ROE	8.3%	6.6%	11.4% (UK: 11.2%, SA: 11.7%)	13.0% (UK: 11.1%, SA :14.8%)	<b>Group:</b> 12% - 16% <b>UK :</b> 11% - 15% <b>SA :</b> 15% - 18%
Cost to Income	70.9%	63.3% (UK: 70.5%, SA: 53.9%)	63.3% (UK: 70.5%, SA: 53.9%)	60.5% (UK: 67.3% , SA: 52.0%)	<b>Group:</b> <63% <b>UK:</b> <67% <b>SA:</b> 50% - 55%
Investec plc* CET1 / Leverage	10.7% / 7.8%	11.2% / 7.9%	11.7% / 9.2%	11.1% / 8.1%	<b>CET1 ratio:</b> >10% <b>Leverage ratio:</b> >6% <b>Tier 1 ratio:</b> >11%
Investec Limited** CET1 / Leverage	10.9% / 6.4% (FIRB basis)	12.8% / 7.6% (pro-forma increased AIRB scope)	14.0% / 7.4% (increased AIRB scope)	14.1% / 7.1% (increased AIRB scope)	<b>Total capital adequacy:</b> 14% - 17%

# Fuelling a disciplined growth agenda



# Investment proposition

Well positioned to pursue long-term growth

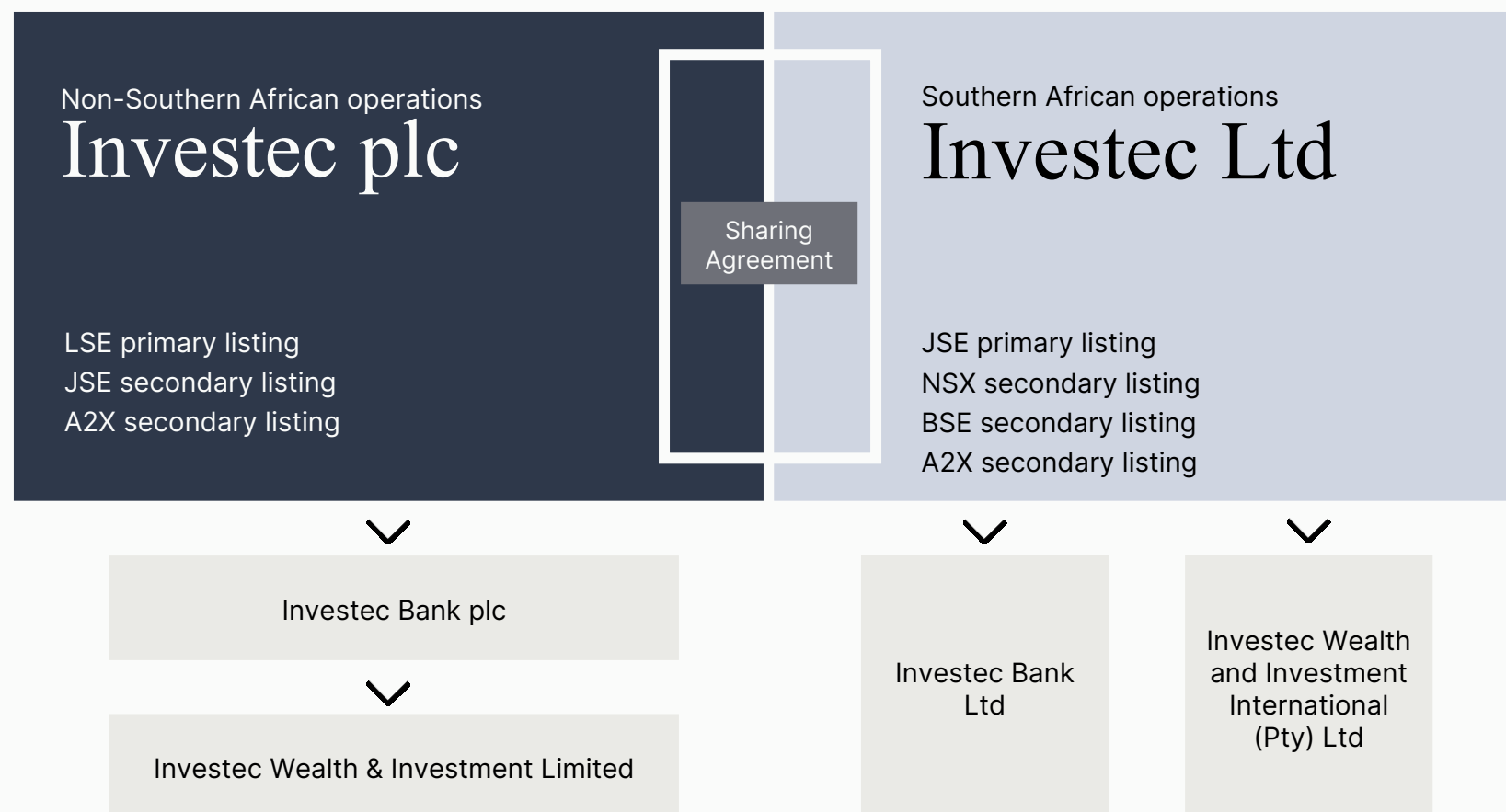
- 1 Well capitalised and highly liquid balance sheet
- 2 Strong capital generation - returning excess capital to shareholders
- 3 Diversified mix of earnings by geography and business, with significant annuity income underpin from leading wealth business
- 4 Clear growth opportunities through reinforcement of existing linkages across geography and business and new profit pool strategies which are underway
- 5 Our clients have historically shown resilience through difficult macro environments
- 6 Rightsized the cost structure of the business

## Appendix

- **Investec Dual Listed Company structure**
- **1H2023 results**
- **Capital and liquidity**
- **Loan book and asset quality**
- **Sustainability highlights**



# Investec Dual Listed Company structure



- Investec plc and Investec Limited are **separate legal entities and listings**, but are bound together by contractual agreements and mechanisms
- Investec operates as if it is a **single unified economic enterprise**
- Shareholders have **common economic and voting interests** as if Investec plc and Investec Limited were a single company
- **Creditors, however, are ring-fenced** to either Investec plc or Investec Limited as there are **no cross-guarantees** between the companies.

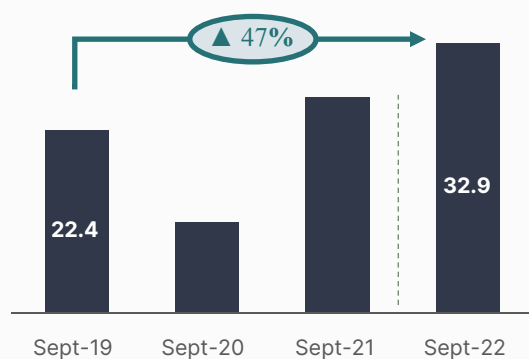
# 1H2023 results – key takeaways

**Earnings momentum continued**

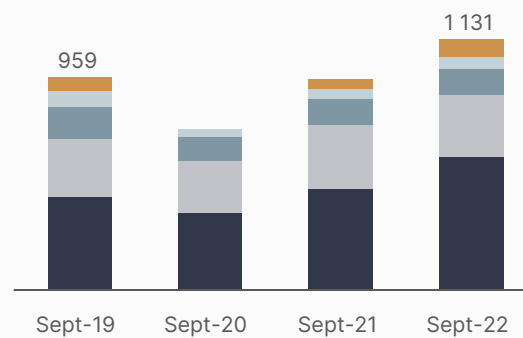
**Client franchises supporting recurring income**

**Strong capital generation**

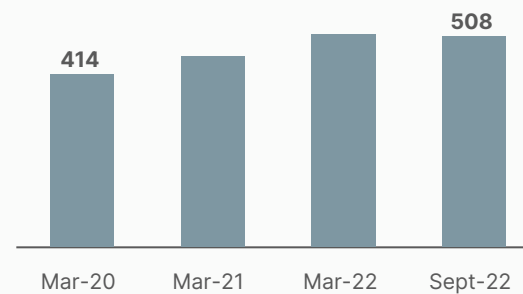
**ROE within target range**



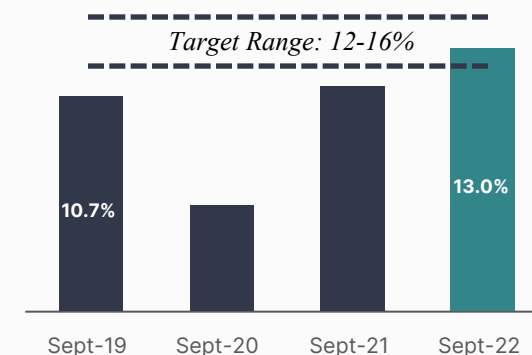
Adjusted EPS (p)



NII  
Other  
Trading  
Annuity Fees  
IAI



NAV per share (p)



ROE (%)

# 1H2023 results – highlights

Adjusted earnings per share

**32.9<sub>p</sub>**

(SEPT 21: 26.3P)

25.1% ahead of prior period

Adjusted operating profit

**£405.0<sub>mn</sub>**

(SEPT 21: £325.7MN)

24.3% ahead of prior period

Cost to income

**60.5%**

(SEPT 21: 64.0%)

Credit loss ratio

**15<sub>bps</sub>**

(SEPT 21: 7bps)

Return on equity

**13.0%**

(SEPT 21: 11.2%)

Net asset value per share

**507.9<sub>p</sub>**

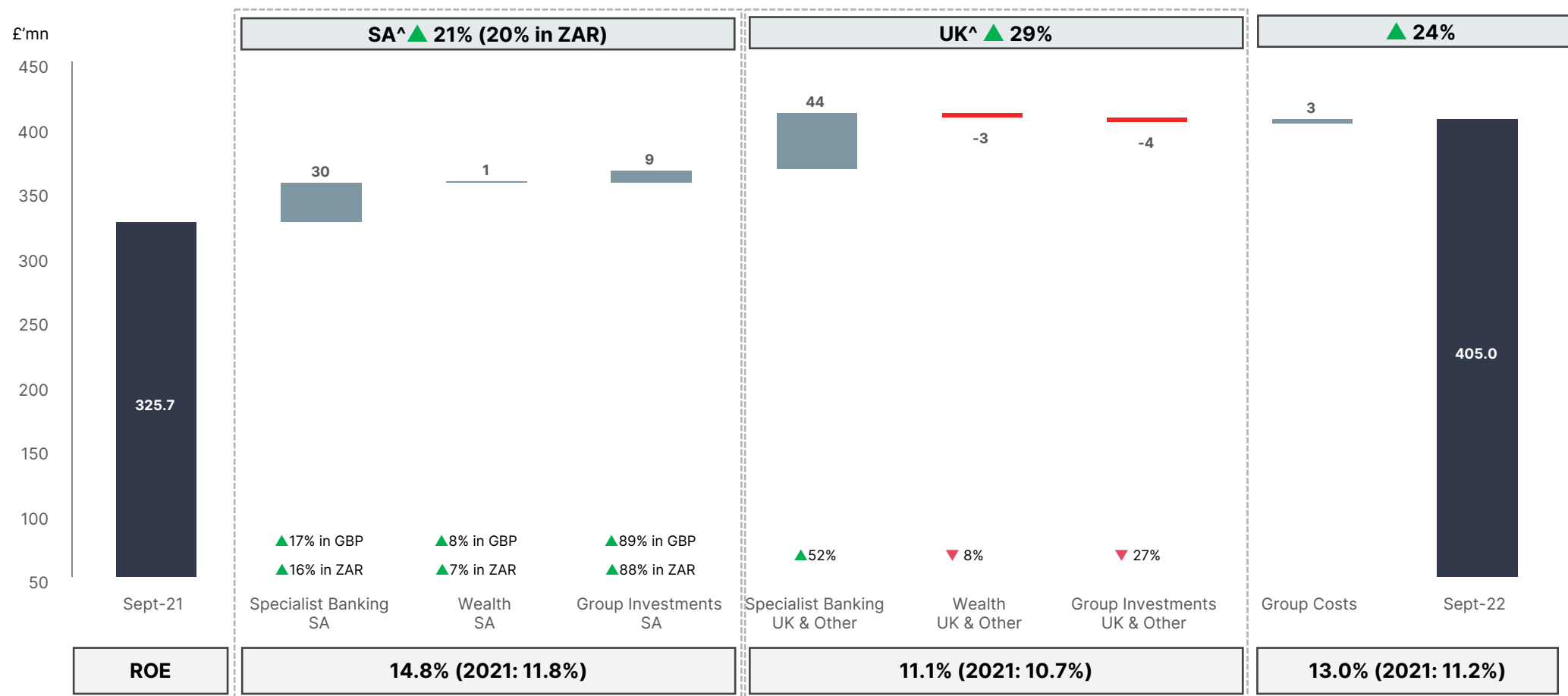
(MAR 22: 510.0P)

INTERIM DIVIDEND – **13.5p**, RESULTING IN **41.0%** PAY OUT RATIO

PROPOSED SHARE PURCHASE AND BUY BACK OF UP TO R7BN/c.350MN\*

# 1H2023 results – solid underlying performance

Adjusted operating profit\* largely driven by strong performance from our specialist banking operations



PRE-PROVISION ADJUSTED OPERATING PROFIT INCREASED 29.5% TO £435.2 MN

# 1H2023 results – divisional highlights

## UK & Other | Wealth & Investment

- FUM during the period £38.8bn (Mar 22: £42.9bn)
- Net inflows of £443mn
- Adjusted operating profit down 7.9% to £40.3mn

## SA | Wealth & Investment

- Expanded global investment offerings providing access to a range of investment opportunities
- Discretionary and annuity net inflows of R2.1bn
- Adjusted operating profit up 7.6% to R300.7mn

## UK & Other | Specialist Bank

- Loan book grew 12.8% annualised to £15.3bn
- Strong client acquisition supported strong loan book growth
- Adjusted operating profit up 52.3% against prior period to ahead of the prior period at £128.6mn.

## SA | Specialist Bank

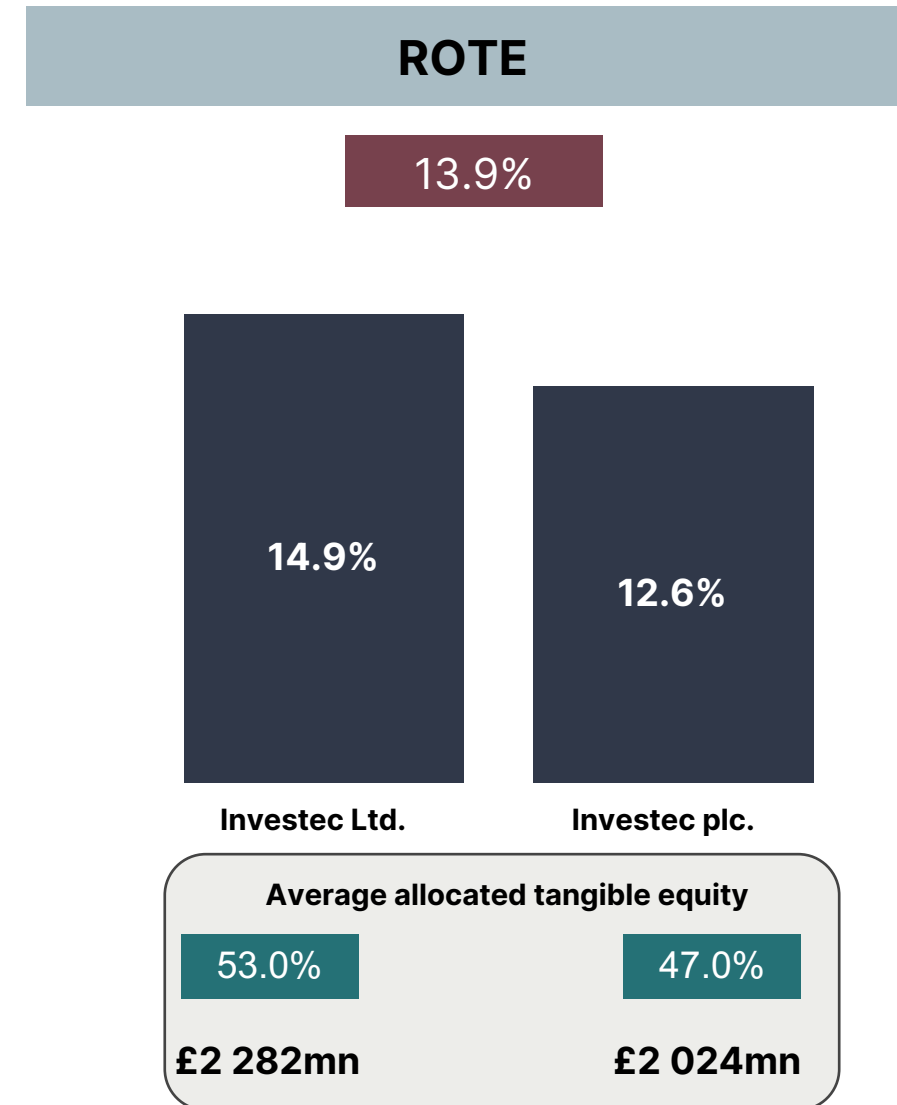
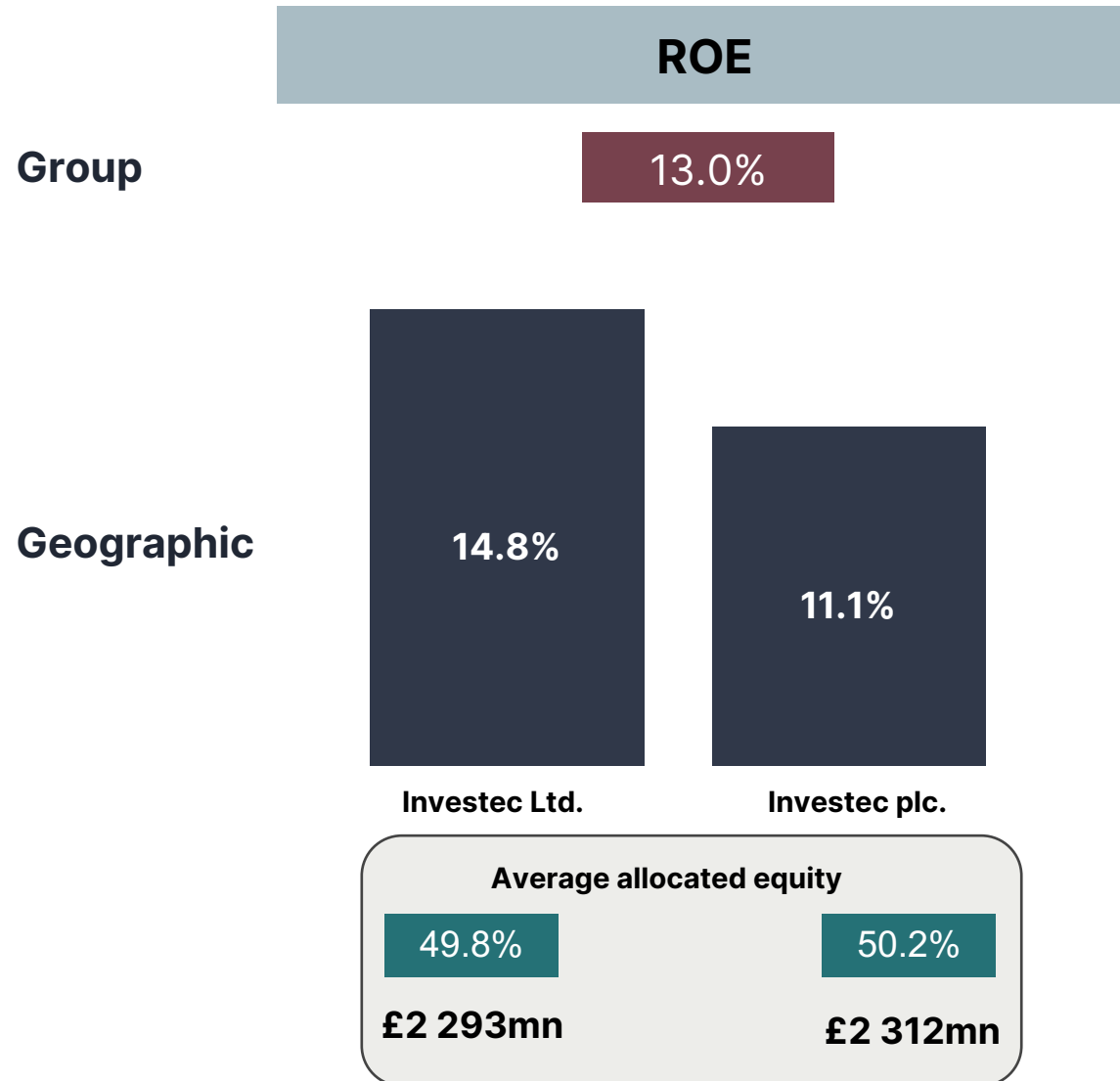
- Loan book up 10.3% annualised to R313.7bn
- Increase in corporate credit demand and subdued growth in advances to private clients
- Adjusted operating profit 16.4% ahead of prior period at R4026mn.

**UK & Other | 11.1%**

**Geographic ROE %**

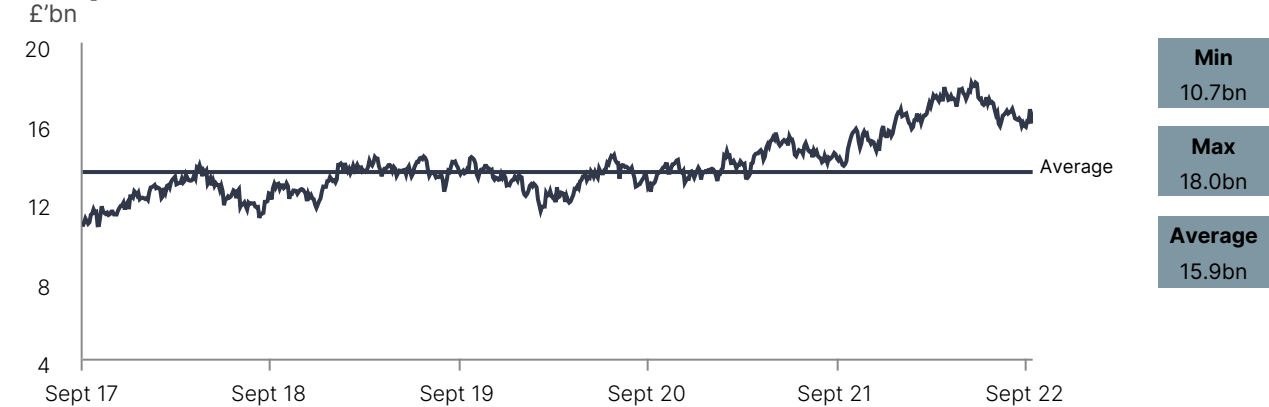
**SA | 14.8%**

# 1H2023 results – ROE and ROTE



# Capital and liquidity

## Group cash and near cash



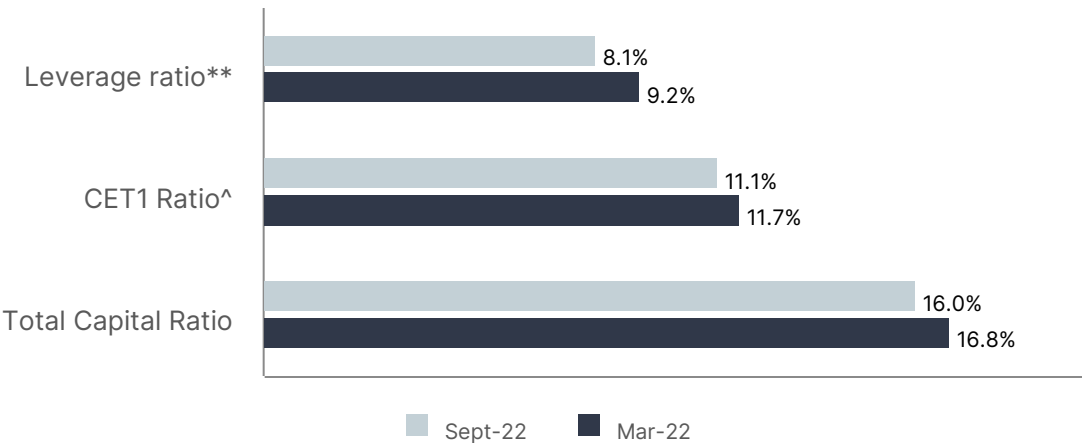
### Group liquidity summary

- Maintained strong liquidity positions to support growth and navigate uncertain outlook
- Loans to customers as % of customer deposits of 75.8% (Mar 22: 73.7%)

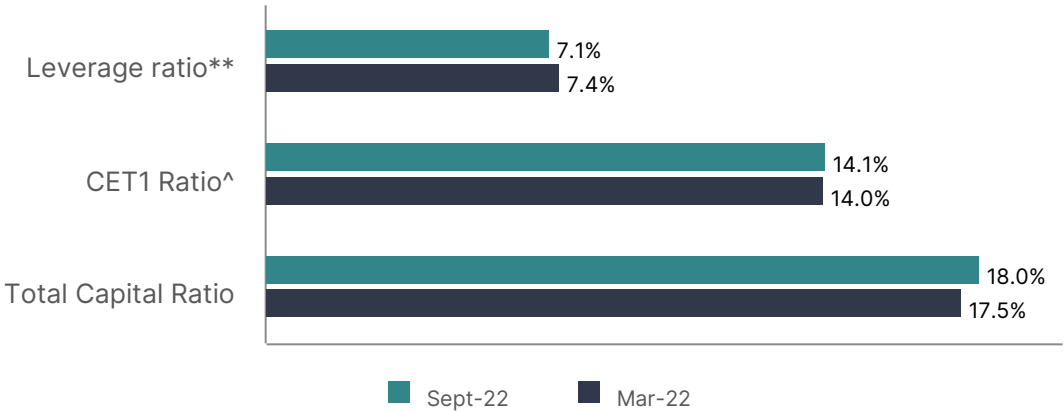
### Capital summary

- The Group made progress on its capital optimisation strategy
- Capital and leverage ratios remain sound, ahead of Board approved minimum targets and regulatory requirements
- Investec Limited is at the final stage of the approval process to migrate the remaining portfolios to Advanced Internal Ratings Based (AIRB) approach for capital measurement

## Investec plc capital ratios<sup>^^</sup>



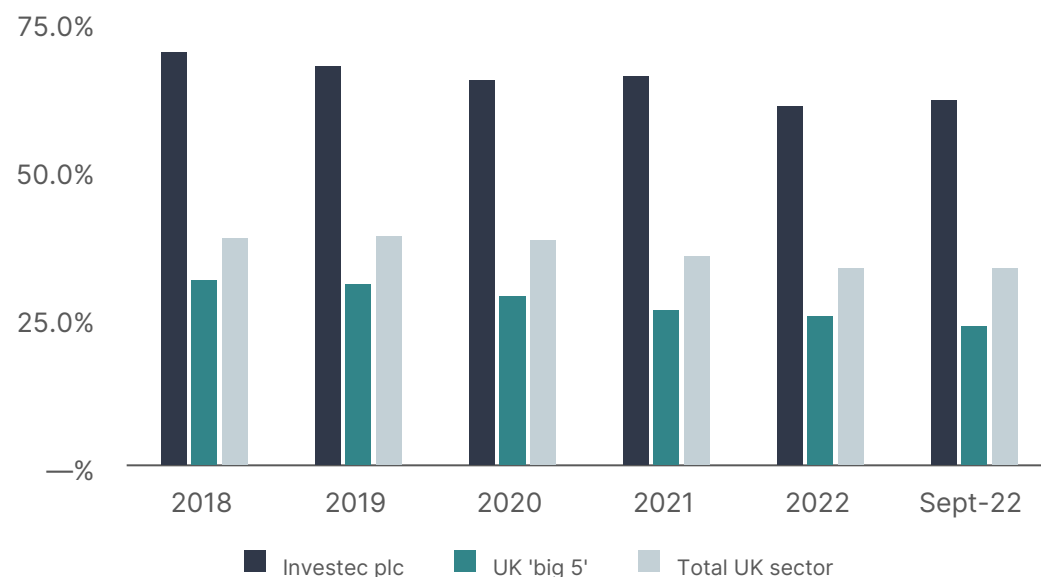
## Investec Ltd capital ratios



# Investec Plc – we inherently hold more capital per unit of risk

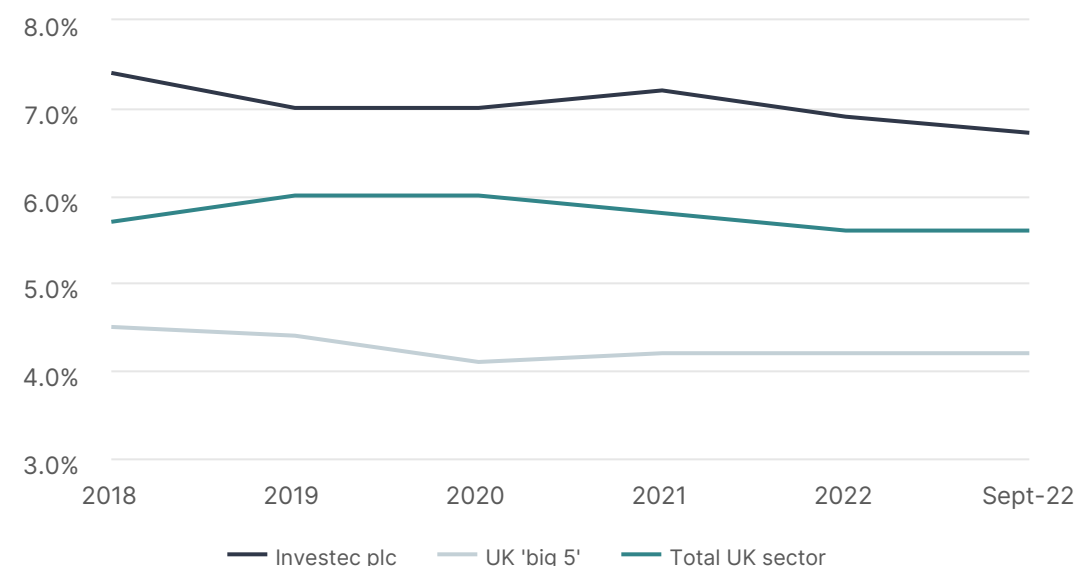
As we use the standardised approach for RWA calculations, our capital ratios are not directly comparable with peers

**RWA density – Total RWA / Total Assets**



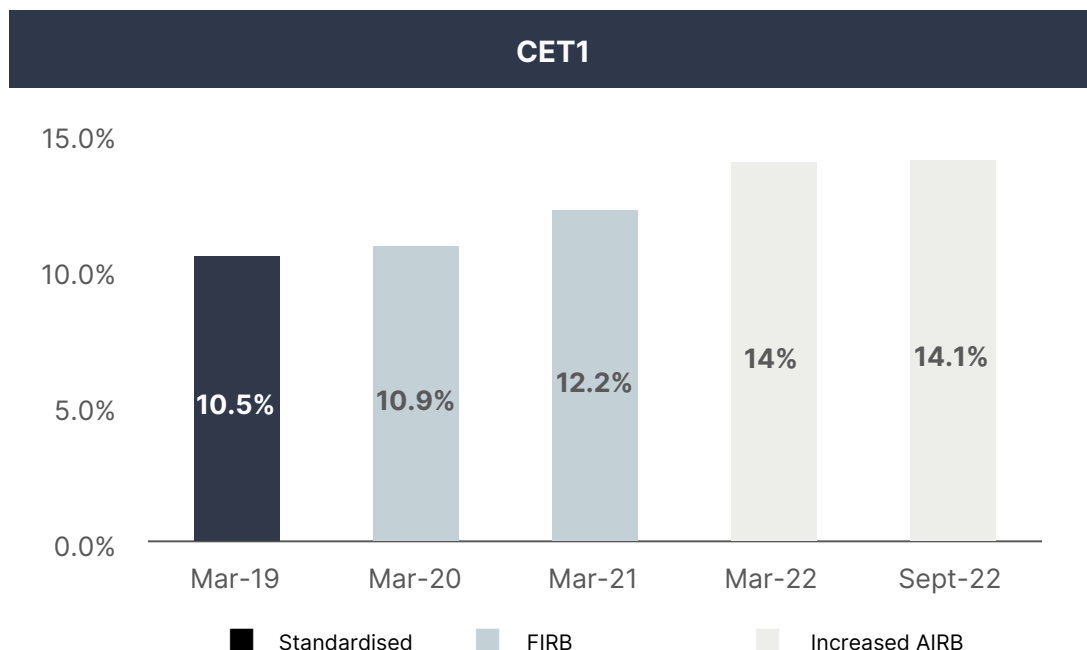
- We use the **Standardised Approach** for our RWA calculations – while peers are largely on the advanced approach. The bank is in the early stages of a process to migrate from the Standardised Approach to the Internal Ratings Based (IRB) approach
- The result is that our **RWA density at 61.9% is above** the sector average of 33.6%
- Our **RWA density is more than 2x higher** than the 'big 5' UK peers.

**CET 1 / Total Assets (%)**

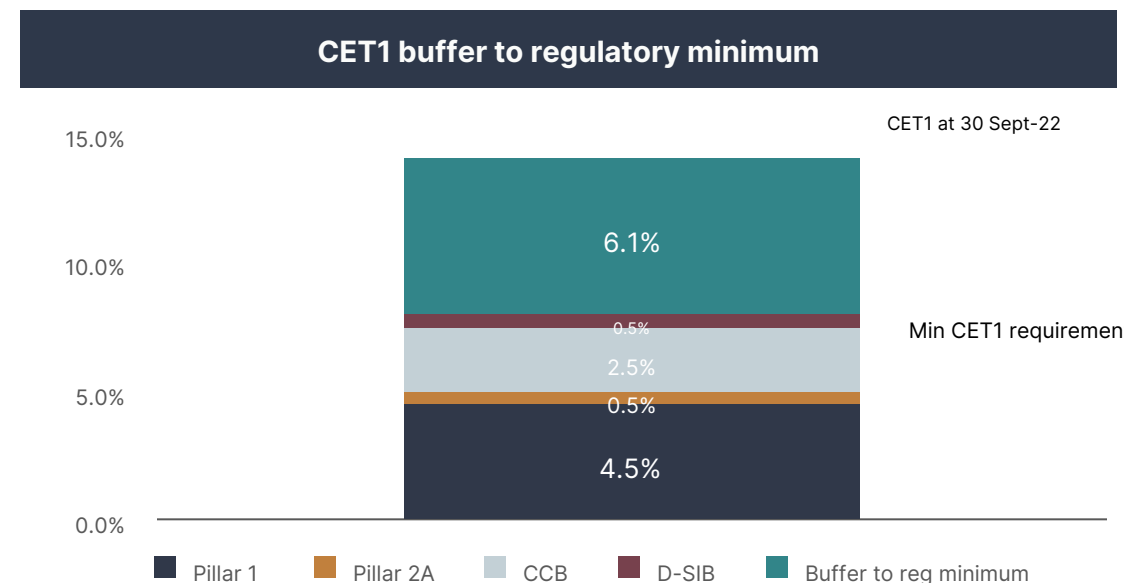


- We **hold more CET 1 to our total assets than our peer group** – primarily as a result of higher RWA density from using the standardised approach
- Our **CET 1 / Total assets is 6.7%** - which is 110bps higher than the UK sector on a similar measure.

# Investec Limited – sound capital ratios in excess of internal and regulatory minimums



- Effective 1 Apr 2019, the Foundation Internal Ratings-Based ('**FIRB**') measurement of credit capital was adopted resulting in **lower RWA density and a positive impact on Investec Limited's capital ratios**. On FIRB adoption, the pro-forma CET1 ratio uplift was 110bps
- Effective 1 Apr 2021, approval was received to adopt the advanced internal ratings based (**AIRB**) approach for the SME and Corporate models (Increased AIRB scope). On Increased AIRB scope adoption, the pro-forma CET1 ratio uplift was 60bps
- Investec Limited is at the final stage of the approval process to migrate the remaining portfolios to Advanced Internal Ratings Based (AIRB) approach for capital measurement. On full adoption of AIRB, the pro-forma CET1 ratio is expected to increase by 200bps at 30 Sept-22.



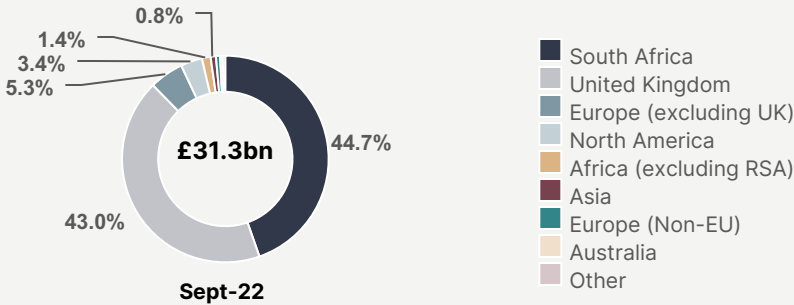
- Under our current capital requirements, Investec Limited's CET1 regulatory minimum is 8.0%. Our CET1 ratio was 14.1% at 30 Sept-22, providing a 6.1% surplus relative to the current regulatory minimum after buffers.

# Lending exposures

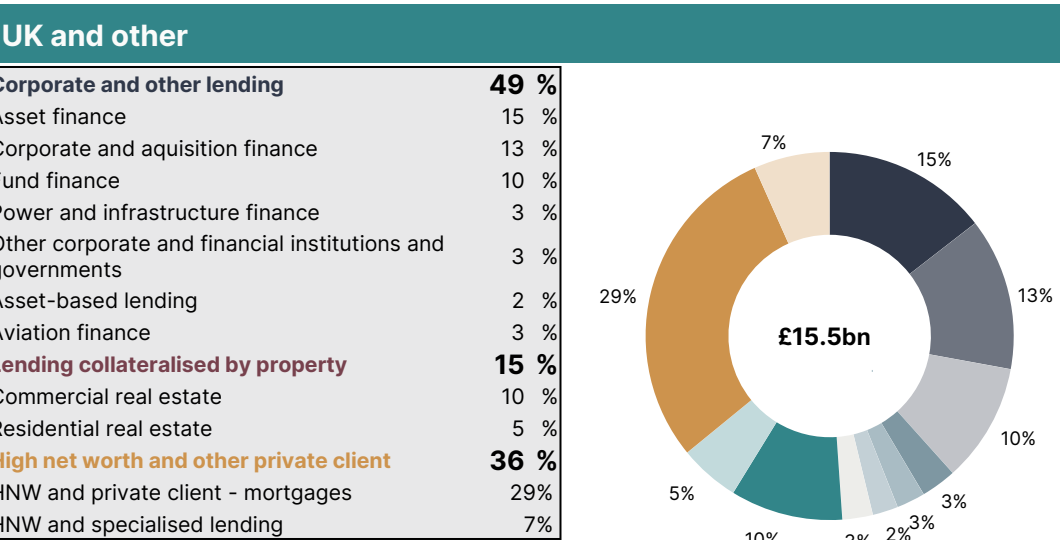
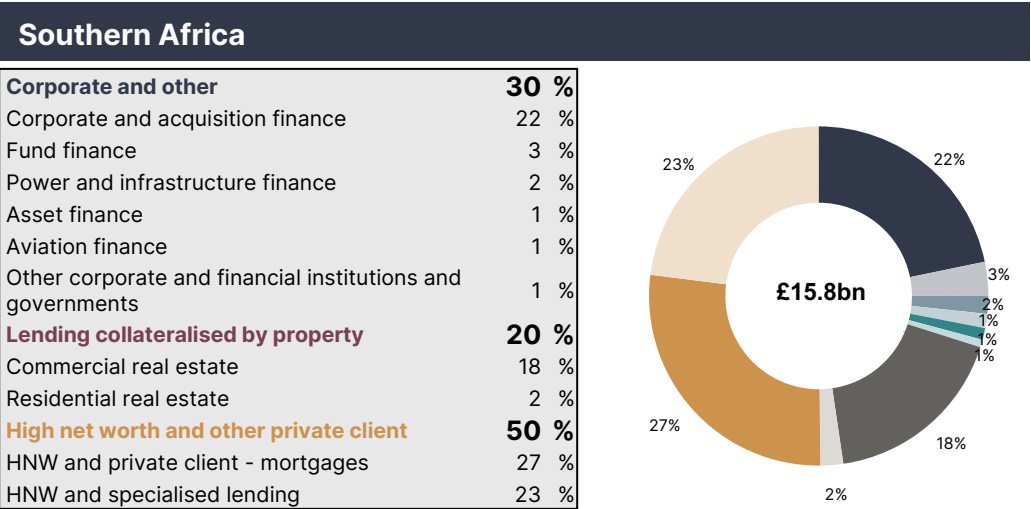
Credit and counterparty exposures are to a **select target market**: HNW and high income clients, mid to large corporates and public sector bodies and institutions

- The majority of exposures reside in the **UK and South Africa**
- We typically originate loans with the intent of holding these assets to maturity, thereby developing a ‘hands-on’ and long-standing relationship with our clients.

Gross core loans by country of exposure

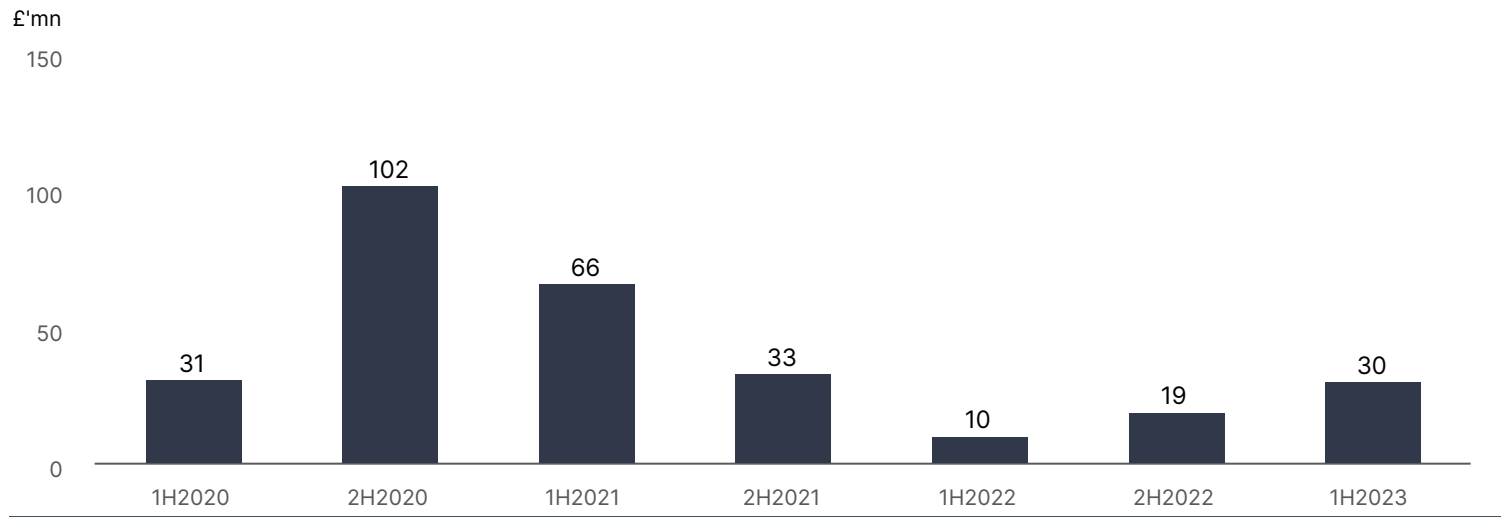


Gross core loans by risk category

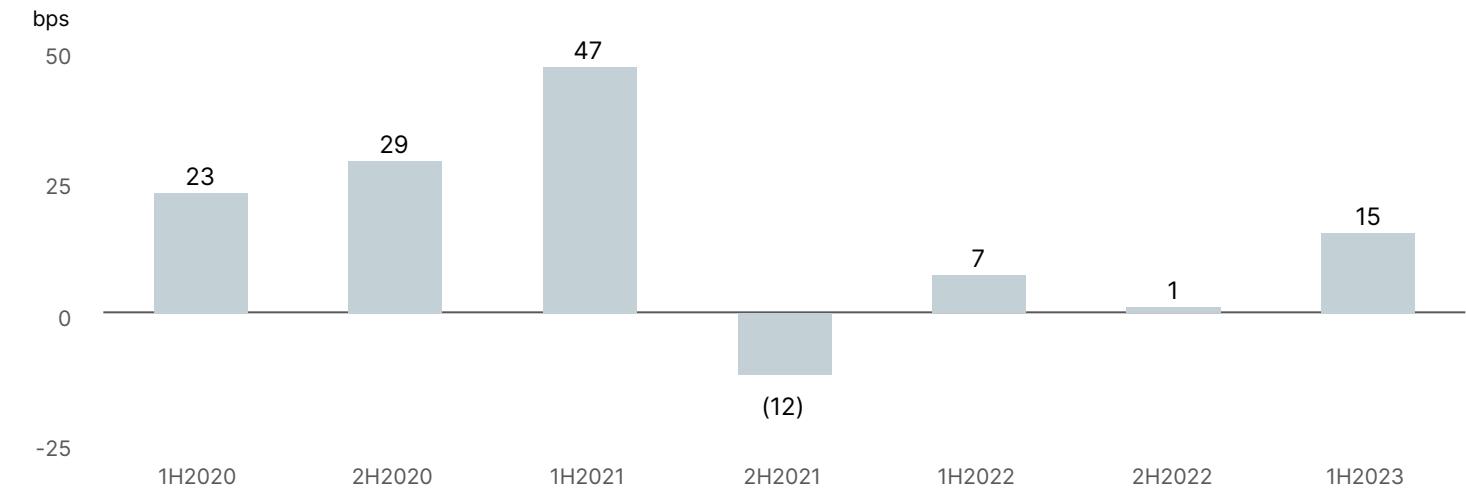


# Group ECL impairment charges & CLR

## Total ECL impairment charges



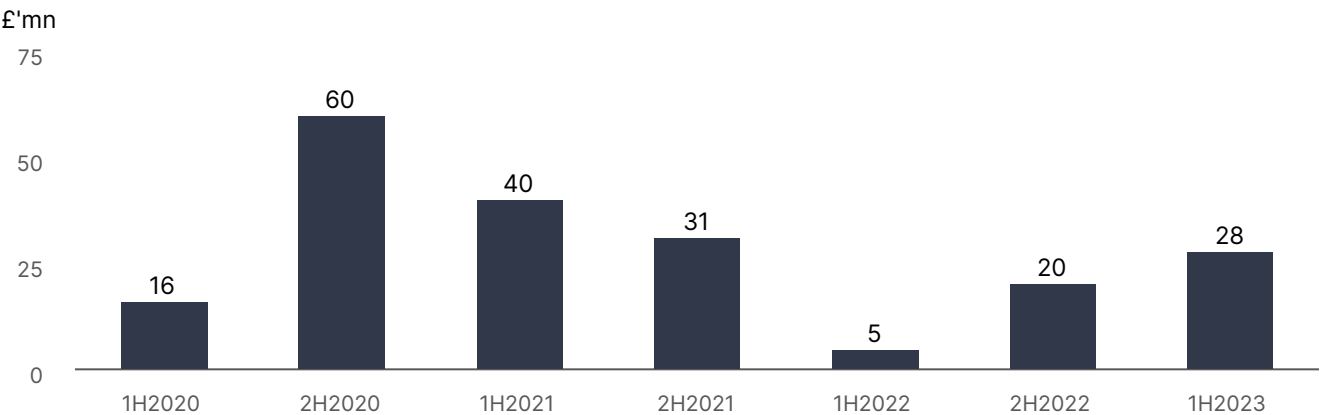
## Credit loss ratio



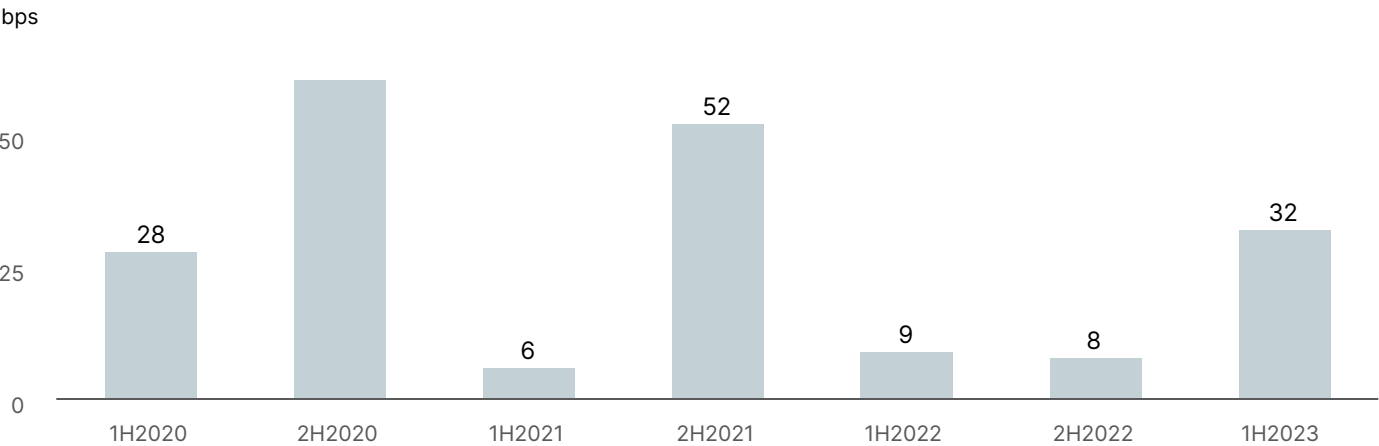
- ECL impairment charges increased to £30.2mn (Sept-21: £10.2mn)
  - Annualised CLR increased to 15bps from 7bps at Sept-21 (Mar-22: 8 bps) below the through-the-cycle (TTC) range of 25-35 bps
- Driven primarily by:
- Deterioration in the UK macro-economic outlook and stage 3 impairments, partly offset by
  - In-model and post-model ECL releases and recoveries in South Africa
  - Post-model overlays have been largely maintained to account for risks assessed as inadequately reflected in models.

# Unpacking the credit loss ratio - UK

## Investec plc total ECL impairment charges



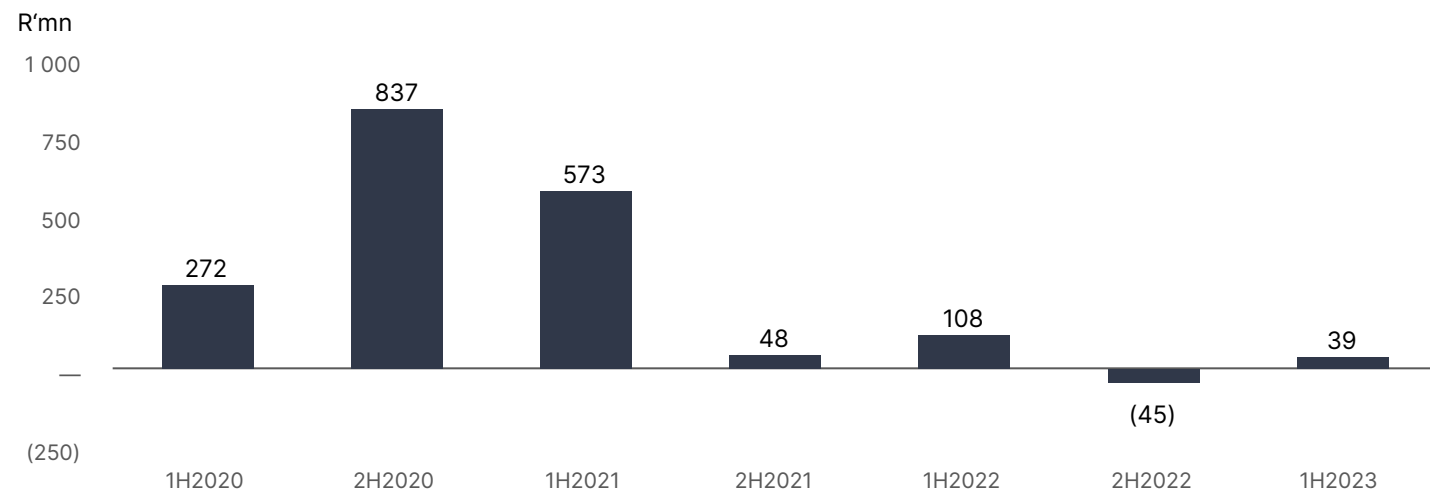
## Investec plc credit loss ratio



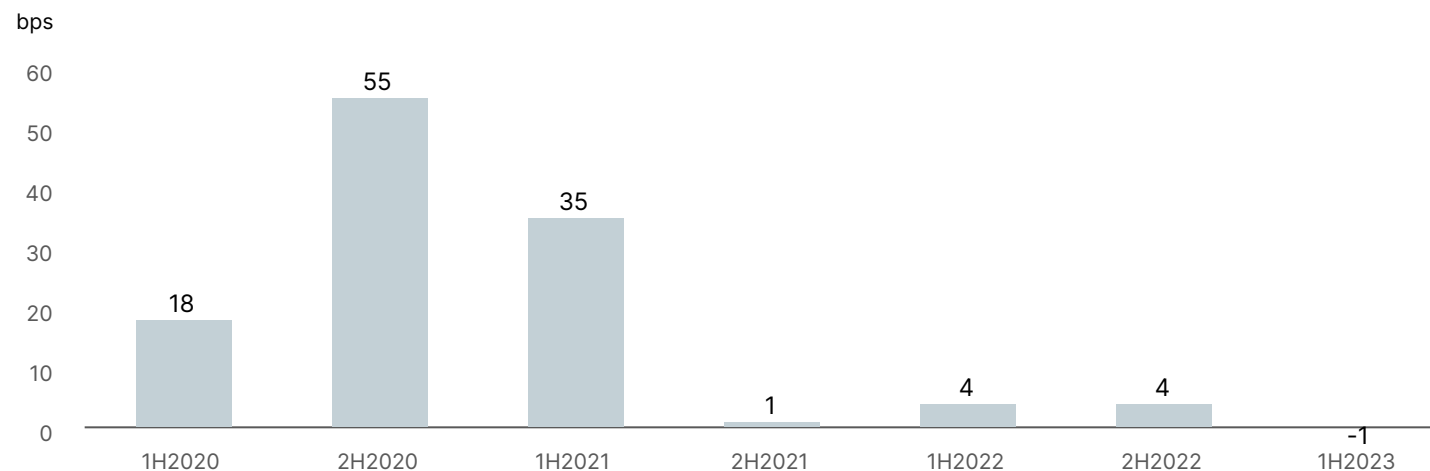
- Annualised CLR increased to 32bps (1H2022: 9 bps), within the through-the-cycle range (TTC) range of 30-40bps
- Total ECL charges of £27.9mn (1H2022: £4.9mn) mainly driven by:
  - Deterioration in forward-looking macroeconomic assumptions
  - Stage 3 ECL charges
  - Post model overlay retained to account for continued economic uncertainty.

# Unpacking the credit loss ratio - SA

## Investec Ltd total ECL impairment charges



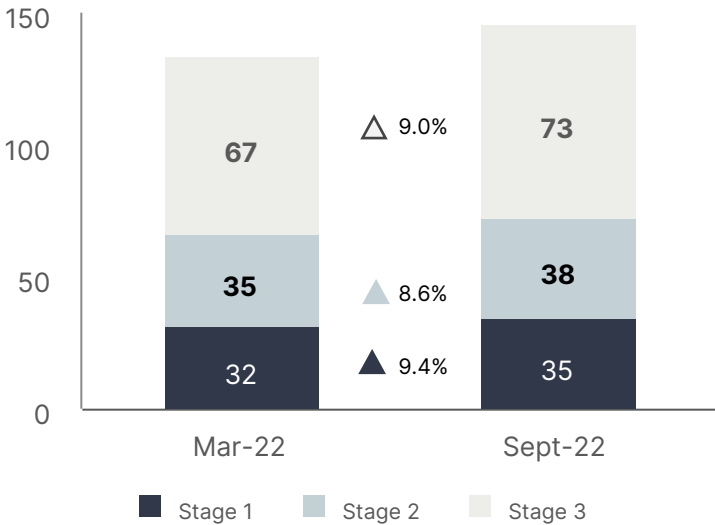
## Investec Ltd credit loss ratio



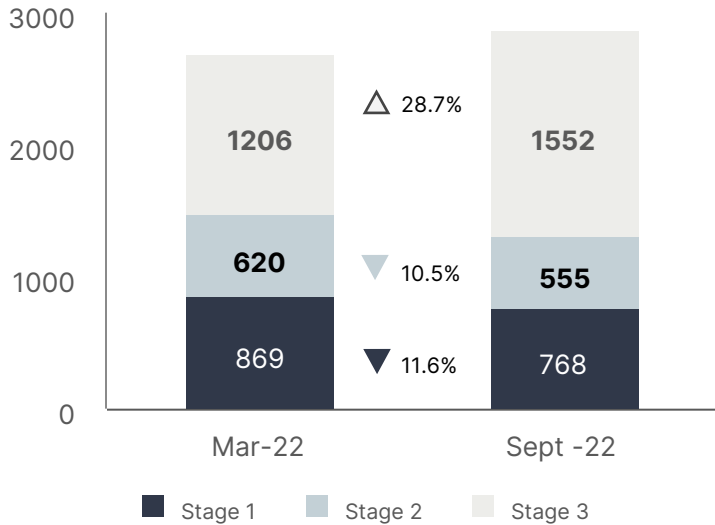
- ECL impairment charges on loans subject to ECL decrease resulted in a net recovery of 1bps versus a CLR of 4 bps, driven primarily by:
- Net model releases, reversal of impairments and recoveries of previously impaired loans, and
- Release of post-model overlays of R30mn relating to residential mortgages
- Management overlay of R189mn was retained to account for emerging risks.

# Balance sheet provisions

Investec plc  
balance sheet  
ECL provision



Investec Ltd  
balance sheet  
ECL provision



Investec plc  
ECL coverage  
ratio %

	Sept 2022	Mar 2022
Stage 1	0.3%	0.3%
Stage 2	3.6%	3.5%
Stage 3	24.0%	23.0%

Investec Ltd  
ECL coverage  
ratio %

	Sept 2022	Mar 2022
Stage 1	0.3%	0.3%
Stage 2	3.8%	3.5%
Stage 3	21.7%	21.4%

# UK sustainability highlights

Operate responsibly, finance and invest for a sustainable future and maintain our competitive ESG position

**PROGRESS MADE ON OUR IMPACT SDGs**



**13 CLIMATE ACTION**

**Net-zero commitments**

**192k tCO<sub>2</sub>e**

Scope 3 financed emissions established as a baseline covering 68% of our loans and investments

Participated in climate dialogues as part of our **Net-Zero Banking Alliance membership**

W&I signed up as a **CDP Signatory** and joined the non-disclosure campaign



**10 REDUCED INEQUALITIES**

**Equality commitments**

<b>Group Board</b>	<b>Cost of living crisis</b>	<b>Transformation</b>
<b>43%</b> ethnicity	<b>36%</b> women	<b>1mn meals</b> To those in food poverty in the UK
		Became a proud member of the <b>Business Disability Forum</b>

**Specialist Banking**

**Ranked 7<sup>th</sup>**

In the **Sustainable Banking Revenues Ranking** in the Corporate Knights The Banker survey, 2022 (out of an initial pool of 91 banks)

**Best ESG Research**


Won the Best Specialist ESG Research in the **ESG Investing Awards** in the UK, 2022

**0.05%**


**Thermal coal exposure (£8mn)** as a percentage of gross core loans (Mar-22: 0.05%)

**Investec plc committed to zero coal in the next 3-5 years**

**Highlights**



A proud participant of:



UNIVERSITY OF CAMBRIDGE  
INSTITUTE FOR SUSTAINABILITY LEADERSHIP

**8<sup>th</sup>**

Signatory to **Climate Action 100+**

Joined the **Cambridge Institute for Sustainability Leadership Investment Leaders Group** in the UK

Ranking by the Charity Finance Fund Management Fund Survey for the Investec **UK Charities team** by FUM

# Focused on doing well and doing good – UK

## Other highlights

### Specialist banking

- Rolled out a **sustainability awareness programme** aimed at identifying sustainability business opportunities
- Participated in climate dialogues as part of our **Net-Zero Banking Alliance membership**
- Disclosed a baseline for our Scope 3 financed emissions with **Investec plc contributing only 10.9%** to the Investec Group's financed emissions
- Implemented a project to calculate the amount of our sustainable finance lending and investments and understand the impact on our priority SDGs e.g., we have **funded more than £1bn in student accommodation** since 2011 which has provided 22 000 beds across 55 schemes in 23 UK cities
- Specialist Banking UK Private Client Group embedded an **ESG framework** into the lending process
- Won **Best Specialist ESG Research** at the 2022 ESG Investing Awards.

### Wealth & Investment

- Continued inflows into the Investec Global Sustainable Equity Fund - **\$44.5mn** (since launch in Mar-21 to end Sept-22)
- Our executive team and Investment & Research Office are **enhancing sustainable finance knowledge** through participation in the CISL programme
- Joined the **Institutional Investors Group on Climate Change (IIGCC)**
- Remain signatories to the Financial Reporting Council's revised **UK Stewardship Code**
- Published our **most detailed half-yearly disclosure** of stewardship activity to date
- Remain active members of **Climate Action 100+**
- Wealth & Investment in the UK became a founding member of the **Blue Accelerator programme**.

# Top of UK peers across the most credible international ESG ratings

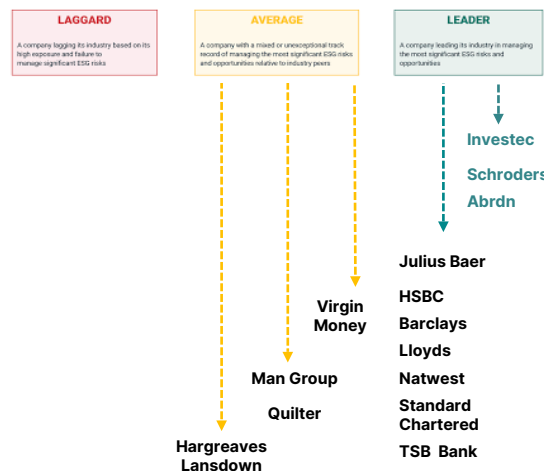
1

## MSCI ESG Ratings

**TOP 1%** in the financial services sector in the **MSCI Global Sustainability Index**



CCC	B	BB	BBB	A	AA	AAA
CCC	B	BB	BBB	A	AA	AAA



2

## Sustainalytics Ratings

**TOP 14%** of globally assessed companies in the **Global Sustainability Leaders Index**



a Morningstar company

Negligible	Low	Medium	High	Severe
0 - 10	10 - 20	20 - 30	30 - 40	40+

Investec 14.8\* (17.1)

Julius Baer 15.5  
Abrdn 16.7  
NatWest 17.7  
Virgin Money 18.1

Rathbone Group

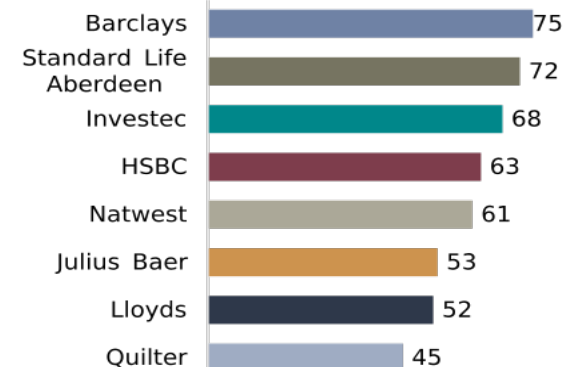
Lloyds  
HSBC  
Quilter  
Barclays  
Close Brothers  
Brewin Dolphin  
Hargreaves Lansdown  
Standard Chartered

3

## S&P Corporate Sustainability Assessment

**TOP 2%** of diversified financials in the **S&P Corporate Sustainability Assessment rating**

Score out of 100



MEMBER OF

**Dow Jones Sustainability Indices**



In collaboration with a RobecoSAM brand

**Only Investec and Standard Life Aberdeen included**

**“A company leading its industry in managing the most significant ESG risks and opportunities”**

# SA sustainability highlights

Operate responsibly, finance and invest for a sustainable future and maintain our competitive ESG position

13

CLIMATE ACTION



Net-zero commitments

1.6mn tCO<sub>2</sub>e

Scope 3 financed emissions established as a baseline covering 69% of our loans and investments

Participated in the Transition Finance for Africa Roundtable

W&I signed up as a CDP Signatory and joined the non-disclosure campaign

10

REDUCED INEQUALITIES



Equality commitments

Group Board

43%

ethnicity

36%

women

5th

in the Universum employer of choice survey by students in SA

Transformation

R264mn

Procurement from black women-owned suppliers in South Africa

Specialist Banking

Ranked 7<sup>th</sup>

In the Sustainable Banking Revenues Ranking in the Corporate Knights The Banker survey, 2022 (out of an initial pool of 91 banks)

Sustainable finance project

Implemented a project to calculate the amount of our sustainable finance lending and investments and understand the impact on our priority SDGs

0.14%

Thermal coal exposure (R421mn) as a percentage of gross core loans (Mar-22: 0.15%)

Investec plc committed to zero coal in the next 3-5 years

Highlights

Climate Action 100+



\$114.6mn

1st

Signatory to Climate Action 100+

Raised through the launch of two managed charity portfolios in South Africa

Best Private Bank and Wealth Manager in Africa for philanthropy services, 2022 (Financial Times)

Incorporating sustainability in the way we do business and creating innovative, impactful solutions

# Focused on doing well and doing good – SA

## Other highlights

### Specialist banking

- Investec Group joined the **African Natural Capital Alliance**
  - Investec Group contributed to the **UN PRB Academy curriculum committee**
  - Participated in the **Transition Finance for Africa Roundtable**
- **Disclosed a baseline for our Scope 3 financed emissions** with Investec Limited contributing 89.1% to the Investec Group's financed emissions
  - Increase in interest from clients on our various **solar and renewable offerings** due to the impacts of loadshedding
  - Implemented a project to calculate the amount of our sustainable finance lending and investments and understand the impact on our priority SDGs.

### Wealth & Investment

- Continued inflows into the Investec Global Sustainable Equity Fund
  - **\$44.5mn** (since launch in Mar-21 to end Sept-22)
  - Remain active members of **Climate Action 100+**
- **\$114.6mn** raised through the launch of two managed charity portfolios in South Africa.