RNS Number : 5220Z
Investec PLC
23 September 2009

Investec plc
Incorporated in England and Wales
Registration number 3633621
JSE share code: INP
ISIN: GB00B17BBQ50

Investec plc advises of the following information released in respect of Investec Finance plc, a wholly owned subsidiary of Investec plc.

INVESTEC FINANCE PLC

Purchase of £50,215,000 Fixed/Floating Undated Subordinated Callable Step-Up Notes

ISIN: XS0283613437

Investec Finance plc, a subsidiary of Investec plc, announced today that £50,215,000 in aggregate principal amount of its £350,000,000 Fixed/Floating Undated Subordinated Callable Step-Up Notes issued under its Euro Medium Term Note Programme and guaranteed by Investec Bank plc (the "Notes") had been accepted for purchase pursuant to a cash tender offer on or around 25 September 2009 by Investec Gresham Limited, another member of the Investec group.

Investec Gresham Limited announced that it had determined - pursuant to a modified Dutch auction procedure - a purchase price of £720 per £1,000 in principal amount of the Notes, together with accrued interest to the date of settlement.

It is expected that all Notes so purchased by Investec Gresham Limited will be retained in the Investec group or subsequently capitalised. In the event of any subsequent capitalisation, the Notes will be cancelled.

As at the date of settlement of the purchase of the Notes by Investec Gresham Limited, Investec Finance plc expects the aggregate principal amount of the Notes outstanding and not held by Investec Gresham Limited to be £249,753,000 representing approximately 71.36 per cent. of the issued aggregate principal amount of the Notes at the date of issue.

This announcement does not constitute an offer to purchase any securities or a solicitation of an offer to sell any securities.

For further information please contact Commerzbank AG on +44 20 7475 4974 or by email at liability.management@commerzbank.com