

**Investec plc and Investec Limited (“Investec” or “the group”)**  
**Pre-close statement and investor briefing**  
**23 March 2006**

**Strong performance from all divisions in the second half of the financial year**

**Positive outlook across all divisions**

Investec is today hosting an investor pre-close briefing which will focus on developments within the group’s core business areas in the second half of the current financial year ending 31<sup>st</sup> March 2006.

Operating fundamentals across the group have continued the positive trends seen in the first half and as reported at the interim results announcement on 17<sup>th</sup> November 2005. The group has seen stronger performances from the majority of its businesses in the second half of the financial year.

*Stephen Koseff, Group Chief Executive, commented:*

“Although the year has not yet ended, we have had a good second half so far and are on track to deliver a very strong performance for the financial year. We are not only benefiting from favourable financial market conditions but more importantly from increased brand recognition and penetration in our core activities and geographies. We maintain a positive outlook across all our businesses.”

*Bernard Kantor, Group Managing Director, commented:*

“We continue to grow strongly and are on track to outperform our financial targets and objectives. We are delighted with the quality of our business flows and we remain committed to delivering value for all our stakeholders.”

*Presentation details*

The briefing starts at 11:00 (GMT) (13:00 South African time) and will be broadcast live via video conference from the group’s offices in Johannesburg to London. The briefing will also be available via a live and recorded telephone conference call and a delayed webcast. Further details in this regard can be found on the website at: [www.investec.com](http://www.investec.com)

*Investor Relations timetable :*

Financial year-end: 31 March 2006

Release of preliminary results: 18 May 2006

*For further information please contact:*

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**About Investec**

Investec is an international specialist banking group that provides a diverse range of financial products and services to a niche client base in three principal markets, the United Kingdom, South Africa and Australia as well as certain other countries. The group was established in 1974 and currently has approximately 4 400 employees.

Investec focuses on delivering distinctive profitable solutions for its clients in five core areas of activity namely, Private Client Activities, Treasury and Specialised Finance, Investment Banking, Asset Management and Property Activities.

In July 2002 the Investec group implemented a dual listed company structure with listings on the London and Johannesburg Stock Exchanges. Management and staff own approximately 16% of the equity share capital of the group. The combined group's current market capitalisation is approximately £3.5 billion.

At 30 September 2005, total shareholders' equity was £1 389 million, third party assets under management were £46 billion and total assets were £20 billion (including loans and advances of £7.9 billion).